**Drought Damage Trickles Down**

Dr. Charles E. Gilliland, Research Economist, Real Estate Center at Texas A&M University

College Station, Texas (Real Estate Center) – Farmers, ranchers and service businesses that support them are suffering the negative effects of the drought. “Some producers will be relatively okay because they purchased multiperil insurance on their crops,” says Dr. Joe Outlaw, professor, extension economist and co-director of the Agricultural and Food Policy Center in the Texas A&M University Department of Agricultural Economics.

“That insurance paid off when crops failed completely. Because of changes in the price of cotton late in the 2011 season, farmers with insurance actually made more money from the payments they received than they would have made on a crop sold at prices prevailing at harvest time.” Outlaw says producers without insurance face serious problems in repaying operating loans and negotiating loans to plant this year’s crop.

“Lenders are going to insist they pay something on the outstanding debt and be able to make enough to pay the new loan off,” he says.

Livestock is a different animal. “This is the first time in my memory that we’ve had a drought during which beef prices were pretty good,” says Outlaw. “Some producers are facing high tax bills after selling mother cows for more than they paid for them. Those producers that weren’t able to sell or didn’t want to sell are paying more than $100 for a round bale of hay. It is difficult to put the pencil to paper and make that money up.”

The sell-off has greatly reduced Texas cattle herds. Many acres that were taxed based on agricultural value for grazing are now vacant. To avoid paying much higher taxes, owners will have to find another qualifying agricultural use.

“In addition to these issues,” says Outlaw, “no one pulled the cattle off the land before it was damaged by lack of rainfall. It will take pastures years to recover and will be expensive to restock when the drought ends.”

To read more on Outlaw’s views of the state of Texas agriculture, including the effects of ethanol on commodity prices and whether there is a bubble in cropland prices, read “Beyond a Reasonable Drought” in the January issue of *Tierra Grande* magazine.

*Note: Dr. Gilliland will be a featured speaker at TAAD’s 2012 Annual Conference.*
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210-448-2000
Texas Association of Appraisal Districts

31st Annual Conference on Appraisal Administration
Houston Marriott Westchase Hotel
February 26-29, 2012
Registration and Program Information
TAAD Welcomes These Speakers To The 2012 Conference

» Dr. Jim Gaines
  Sunday General Session
Dr. Jim Gaines is a Research Economist at the Real Estate Center at Texas A&M University focused on housing and land development issues. TREC is the nation’s largest publicly funded organization devoted to real estate research.

» Garrison Wynn
  Monday Keynote Address
Influence expert Wynn Garrison is known for his entertaining, customized and research driven programs. He provides keynotes and break-out sessions for corporate events and association meetings that are drop dead funny, motivational and full of proven research results on what the most successful do differently.

» David Thompson
  Monday Second General Session
David Thompson represents public school districts, junior colleges and other educational entities in the Gulf Coast area and across Texas. He serves as legislative counsel for the Texas Association of School Administrators, Fast Growth School Coalition, Houston Independent School District, other school districts and education organizations, and has been actively involved in most legislative activities affecting public education in the past 20 years.

» Billy Riggs
  Monday Third General Session
Billy Riggs has been called “The Dr. Phil of Magic,” and is America’s source for all things attitude! Through television, radio, books, videos, his helpful website (billyriggs.com) and live keynote speeches, Billy has used an unusual blend of comedy, music, magic, and motivation to spread his positive attitude to more than a million people on five continents.

» Mark Warren
  Monday Fourth General Session
Mark Warren is a Training Consultant with the Texas Association of Counties in his hometown of Austin, Texas. He assists the Association with the vision, development and delivery of training for both the internal and external customers of Texas county government.

» Dr. Charles Gilliland
  Monday Fifth General Session
Dr. Gilliland is the land market expert at the Real Estate Center at Texas A&M and holds M.S. and Ph.D. degrees from Texas A&M University. He has been studying land prices since the 1980s and is known throughout the state as the man to go to if you have questions about Texas land. In 2010, he was inducted into the Farm Credit Bank of Texas Hall of Honor for his “significant contributions to agriculture.”

» Patrick Kuhse
  Tuesday First General Session
Patrick Kuhse became an expert on ethics the hard way — by taking part in his own criminal acts and suffering the consequences. He takes his audiences with him as he describes his descent down the “slippery slope” of unethical behavior, his critical thinking errors, his gradual lapse into unprofessional ethics and the “greed is good” philosophy he encountered.

» John Trabold, MAI
  Tuesday Second General Session
John S. Trabold III, MAI, prior to forming Advanced Valuation Systems, Inc., served as the assistant manager and south central ad valorem coordinator for a national appraisal firm. Mr. Trabold has experience in the valuation of commercial, industrial, and investment grade properties. Industries served include banking, hospitality, manufacturing, and financial services. Since 1986, Mr. Trabold has specialized in the appraisal of investment grade income real estate.
# 2012 TAAD Conference Agenda

(Subject to change)

## Sunday, February 26

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>3-5 pm</td>
<td>Conference Registration</td>
</tr>
<tr>
<td>3-5 pm</td>
<td><em>The Economic Outlook for Texas and the Nation, 2012 and Beyond</em></td>
</tr>
<tr>
<td></td>
<td>Join TAAD and Dr. James Gaines for an afternoon of information about a topic of major concern for CADs.</td>
</tr>
<tr>
<td>5-7 pm</td>
<td><em>Grand Opening of the 31st Annual TAAD Trade Show</em></td>
</tr>
<tr>
<td></td>
<td>We’ll kick off the trade show with a reception. Join us for refreshments, music and prize drawings, and best of all, meet our exhibitors and view their new products and services.</td>
</tr>
</tbody>
</table>

## Monday, February 27

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 am - 4:30 pm</td>
<td>Conference Registration</td>
</tr>
<tr>
<td>7:30 - 8:30 am</td>
<td><em>President’s Breakfast Reception</em></td>
</tr>
<tr>
<td></td>
<td>Join us as we celebrate and honor 2011 President Sands Stiefer.</td>
</tr>
<tr>
<td>8:30 - 10:15 am</td>
<td><em>31st Annual Conference Opening Session</em></td>
</tr>
<tr>
<td></td>
<td>Presentation of Colors, Opening Remarks</td>
</tr>
<tr>
<td></td>
<td><em>Keynote: Generations Working Better Together</em> - Garrison Wynn</td>
</tr>
<tr>
<td>10:15 - 10:45 am</td>
<td>Refreshment Break with the Exhibitors</td>
</tr>
<tr>
<td>10:45 am - 12 noon</td>
<td><em>The State of Texas School Finance Today</em></td>
</tr>
<tr>
<td></td>
<td>David Thompson</td>
</tr>
<tr>
<td>12 noon - 1 pm</td>
<td>TAAD presents <em>A Trade Show Lunch</em></td>
</tr>
<tr>
<td></td>
<td>Join TAAD for lunch and drawings!</td>
</tr>
<tr>
<td>1 - 2:30 pm</td>
<td><em>The Magic of Positive Attitude</em></td>
</tr>
<tr>
<td></td>
<td>Billy Riggs</td>
</tr>
<tr>
<td>10 am - 4:30 pm</td>
<td>TAAD’s Trade Show and Exhibits</td>
</tr>
<tr>
<td>2:30 - 3:30 pm</td>
<td><em>Ethics and Professionalism</em></td>
</tr>
<tr>
<td></td>
<td>Mark Warren</td>
</tr>
<tr>
<td>3:30 - 4 pm</td>
<td><em>Refreshment Break with the Exhibitors</em></td>
</tr>
<tr>
<td></td>
<td>Who will be the winner of Trade Show Bingo Bonanza? Warning: must be present to win!</td>
</tr>
<tr>
<td>4 - 5 pm</td>
<td><em>Rural Land Markets 2012</em></td>
</tr>
<tr>
<td></td>
<td>Dr. Charles Gilliland</td>
</tr>
<tr>
<td>5 - 5:30 pm</td>
<td>TAAD Annual Delegate Assembly and Business Meeting</td>
</tr>
</tbody>
</table>

Agenda continued on following page
## Tuesday, February 28

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 am - 4:30 pm</td>
<td>Conference Registration</td>
</tr>
<tr>
<td>7:30 - 8 am</td>
<td>Continental Breakfast</td>
</tr>
<tr>
<td>8 - 8:55 am</td>
<td><strong>Concurrent Sessions:</strong></td>
</tr>
<tr>
<td></td>
<td>» BOD Forum: A Property Tax Lesson - Appraisal District Law Basics</td>
</tr>
<tr>
<td></td>
<td>» Customer Service and PR: Meeting the IAAO Standards in MAP</td>
</tr>
<tr>
<td></td>
<td>» CAD Budgeting - Accounting for Reserves the Right Way</td>
</tr>
<tr>
<td>9 - 10 am</td>
<td><strong>Concurrent Sessions:</strong></td>
</tr>
<tr>
<td></td>
<td>» BOD Forum: PVS/Audit/MAP: What are They and Why Should a CAD Director Care?</td>
</tr>
<tr>
<td></td>
<td>» Making the Case for Increased Housing Starts in 2012</td>
</tr>
<tr>
<td></td>
<td>» Email Retention and Open Records</td>
</tr>
<tr>
<td>10 - 10:30 am</td>
<td>Refreshment Break</td>
</tr>
<tr>
<td>10:30 - 11:50 am</td>
<td><strong>Concurrent Sessions:</strong></td>
</tr>
<tr>
<td></td>
<td>» BOD Forum: Criminal Liability: What Every CAD Board Should Know/Ethics for CAD Boards</td>
</tr>
<tr>
<td></td>
<td>» Appraising Limited Service Hotels</td>
</tr>
<tr>
<td></td>
<td>» Exemptions 2012</td>
</tr>
<tr>
<td>12 noon - 1:45 pm</td>
<td><strong>TAAD Annual Awards Luncheon</strong></td>
</tr>
<tr>
<td></td>
<td>Join TAAD as we salute the winners — the award winners, the graduates of the 2011 Chief Appraiser Institute, and the sponsors, vendors and groups who support the association.</td>
</tr>
<tr>
<td>1:45 - 3 pm</td>
<td>Prominence to Prison: Why Smart People do such Dumb Things Patrick Kuhse</td>
</tr>
<tr>
<td>3 - 3:30 pm</td>
<td>Refreshment Break</td>
</tr>
<tr>
<td>3:30 - 4:45 pm</td>
<td><strong>Equity Appeals</strong> John Trabold, MAI</td>
</tr>
<tr>
<td>6:00 pm</td>
<td>Transportation starts to Houston Museum of Natural Science</td>
</tr>
<tr>
<td>6:30 - 10 pm</td>
<td><strong>TAAD Night at the Houston Museum of Natural Science</strong></td>
</tr>
<tr>
<td></td>
<td>Join TAAD for an evening of food and fun, featuring the Houston Museum of Natural Science.</td>
</tr>
</tbody>
</table>

## Wednesday, February 29

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 - 8:30 am</td>
<td>Farewell Breakfast Buffet</td>
</tr>
<tr>
<td>8:30 - 9:30 am</td>
<td>Establishing Credibility with the Media</td>
</tr>
<tr>
<td>8:30 - 11 am</td>
<td><strong>BOD Forum:</strong> What’s My Job Description? BOD Responsibilities, Do’s and Don’ts</td>
</tr>
<tr>
<td>9:30 - 11 am</td>
<td>Litigation Update Panel</td>
</tr>
<tr>
<td>11:05 pm - 1:25 pm</td>
<td>Ethics Training for Tax Professionals 2012 (meets TDLR recertification requirements)</td>
</tr>
<tr>
<td>1:25 pm</td>
<td>Adjourn/Farewell Houston 2012/Hello Dallas 2013</td>
</tr>
</tbody>
</table>
Texas Association of Appraisal Districts
31st Annual Conference on Appraisal Administration
February 26-29, 2012, Houston Marriott Westchase Hotel

Step One: Registration Information

First Name ___________________________________ MI ___________________ Last Name ___________________
Employer __________________________________________________________ TDLR # (if applicable) ________________
Mailing address __________________________________________________________
City ___________________ State ___________________ Zip ___________________
Telephone ___________________ Fax ___________________
E-mail address __________________________________________________________
Emergency contact (name & phone) ________________________________________

Step Two: Guest Registration (if applicable – enter name, then skip to Step Five)

Guest registration provides a name badge which will be required for entrance to all education sessions and social functions and includes all meal functions as a regular registration. A guest registration does not qualify for CEUs with the TDLR. Guest refers to a spouse, relative or personal friend, not a business associate or staff colleague.

Name for guest badge ____________________________________________

Step Three: Job Title

☐ Chief Appraiser
☐ Deputy or Assistant Chief Appraiser
☐ Attorney
☐ County Tax A/C
☐ CAD Board Member

Step Four: Information for Ribbon (check all that apply)

☐ Chief Appraiser Institute grad
☐ TAAD Conference Sponsor
☐ Trade Show Exhibitor
☐ TAAD Committee member
☐ CAD Board Member
☐ TAAD Regional Trustee

Step Five: Registration Fees

A full registration provides a name badge required for entrance to all education sessions and social functions including the Trade Show Reception, President's Breakfast, Awards Luncheon, Trade Show Lunch, Tuesday Continental Breakfast, Tuesday Evening Gala at Museum of Natural Science, and Wednesday Breakfast.

<table>
<thead>
<tr>
<th>Category</th>
<th>Regular postmarked between 1/15/12 - 2/4/12</th>
<th>On-Site postmarked on/after 2/5/12 and on-site</th>
</tr>
</thead>
<tbody>
<tr>
<td>TAAD Member Districts (employees, BOD, ARB)</td>
<td>$325</td>
<td>$375</td>
</tr>
<tr>
<td>TAAD Associate OR Affiliate Member</td>
<td>$375</td>
<td>$450</td>
</tr>
<tr>
<td>Contractor</td>
<td>$450</td>
<td>$475</td>
</tr>
<tr>
<td>Nonmember</td>
<td>$1,250</td>
<td>$1,500</td>
</tr>
<tr>
<td>Guest</td>
<td>$225</td>
<td>$275</td>
</tr>
<tr>
<td>One day-Member District</td>
<td>$125</td>
<td>$150</td>
</tr>
<tr>
<td>One day-Associate or Affiliate member</td>
<td>$150</td>
<td>$175</td>
</tr>
<tr>
<td>One day-Contractor</td>
<td>$175</td>
<td>$200</td>
</tr>
</tbody>
</table>

continued on following page
TAAD 2012 Conference Registration Continued

Please indicate day for one-day registration:
- □ Monday
- □ Tuesday
- □ Wednesday

Registration Subtotal $ ____________________________

Step Six: Extra Tickets
A full registration provides entrance to each of these events. No refunds for extra tickets ordered!

<table>
<thead>
<tr>
<th>Event</th>
<th>Postmarked 1/15/12 – 2/4/12</th>
<th>Postmarked after 2/5/12 and on-site</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Show Reception</td>
<td>$10</td>
<td>$10</td>
</tr>
<tr>
<td>Monday President’s Breakfast</td>
<td>$35</td>
<td>$40</td>
</tr>
<tr>
<td>Monday Trade Show Lunch</td>
<td>$30</td>
<td>$35</td>
</tr>
<tr>
<td>Tuesday Continental Breakfast</td>
<td>$10</td>
<td>$10</td>
</tr>
<tr>
<td>Tuesday Awards Luncheon</td>
<td>$40</td>
<td>$50</td>
</tr>
<tr>
<td>Tuesday Evening Gala – Museum of Natural Science</td>
<td>$65</td>
<td>$75</td>
</tr>
<tr>
<td>Wednesday Litigation Breakfast</td>
<td>$35</td>
<td>$40</td>
</tr>
</tbody>
</table>

Registration Subtotal $ ____________________________

Step Seven: Special Needs
Do you have any special needs? Please indicate any dietary/physical needs by sending an email description of your needs by February 6 to Doris Koch, dkoch@taad.org.

Step Eight: Payment/Method of Payment
Full payment must accompany your registration form. TAAD accepts only checks and money orders. Registrations received after the cut-off date will be billed for the difference. All participants must pay in full prior to receiving on-site conference materials.

REGISTRATION TOTAL $ ____________________________

Cancellation and Refund Policy:
No refunds will be issued for extra tickets, one-day registrations or guest registrations. Early registration fees will be applicable to forms accompanied by registration fee(s) and postmarked no later than January 14, 2012. Review “Policies and Procedures” for cancellation penalties. If you have a potential scheduling conflict, please be sure you understand the policy before registering. TAAD will mail all refunds after the conclusion of the conference.

- » Cancel by February 13: $50 penalty
- » Cancel by February 14-19: $100 penalty
- » Cancel February 20 and later: Total forfeiture of registration

Registration Confirmation: TAAD will send confirmation of registration by way of email. Please be sure to include a current email address!

☐ I authorize TAAD to send facsimiles regarding matters of educational and political interest, convention promotions, advertisements, and other commercial materials related to the Association.

Return form (with check payable to TAAD) to:
7700 Chevy Chase Drive
Building One, Suite 425
Austin, Texas 78752-1558

Questions? 512.467.0402
Texas Association of Appraisal Districts
2012 Annual Conference Policies & Procedures

Registration
Early registration is available ONLY to TAAD member districts and their registered guests and must be postmarked by no later than January 14, 2012. (Faxed registrations will not be accepted.)

Registrations postmarked January 15 through February 4 will pay the higher-priced “regular registration” fees. Registrations with a postmark of February 5 or later, as well as on-site registrations at the conference will use the “onsite registration” fee schedule.

Conference participants may pick up conference packets from 3 to 4:30 pm on Sunday, February 26, and again from 7 am to 4:30 pm on Monday, February 27.

A full conference registration includes admission to the President’s Breakfast Reception, Awards Luncheon, Trade Show Reception, continental breakfast, trade show lunch, Tuesday Night Gala, and Wednesday Litigation Breakfast.

A limited number of additional tickets to these catered events will be available at the conference registration desk. Admission to conference events will be by name badge only. (Non-registered guests must have a ticket to any event they wish to attend.)

One-Day or Guest Registrations
Single day registrations do not include tickets to catered events, and there are no refunds for one-day registrations. Also available will be a Guest registration. It includes admission to all catered events. It does not qualify the registrant for CEs with TDLR, however.

Host Hotel
All conference sessions and trade show will be at the Marriott Westchase Hotel, 2900 Briarpark, Houston.

Trade Show & Exhibits
The trade show will open at 5 pm on Sunday, February 26 with a Welcome Reception. Back by popular demand, play Bingo Bonanza — visit the vendors and you may be a winner! A business interested in reserving a booth should call TAAD and request an Exhibitor Prospectus.

Tuesday Night Gala at Museum of Natural Science
Join TAAD for an evening of fun as we travel to Houston’s Museum of Natural Science. Founded in 1909, the purpose of the Houston Museum of Natural Science is to “enhance in individuals the knowledge and delight in natural science and related subjects.” You can explore at your leisure, because the museum is open only for TAAD guests on this evening. See permanent exhibits on gems and minerals; Egypt; The Americas; African wildlife; energy; chemistry; malacology; the earth and paleontology.

We’ll also have the Burke Baker Planetarium available for your enjoyment. Travel through the cosmos as high-resolution video technology projects images of planets, stars, meteors, solar systems and entire galaxies on its domed surface!

As an option, you may purchase a ticket to the special Discovering the Civil War exhibit ($15). The exhibit is divided into 12 thematic areas that combine great original treasures, engaging touch screen interactivities and social media tools, selected to illustrate the breadth of the conflict.

A great dinner awaits you, in addition. TAAD will provide round-trip bus transportation between the Marriott Westchase and the museum. Dress casual!

TDLR Ethics CE Hours
TDLR requires two hours of ethics training for every registrant during his/her two-year recertification period. TAAD will offer a two-hour ethics session at the conclusion of the conference. Join us and keep your continuing education up to date!

Refund Policy
Individuals who register for the conference but are unable to attend must submit a written refund request in advance.

» Cancel by February 13, 2012.....$50 penalty
» Cancel February 14-19, 2012.....$100 penalty

If not cancelled by February 19, 2012, total forfeiture of registration. (Note: if another individual from the same office is substituted, there is no penalty.) A refund will be issued according to postmarked date on the envelope. (No faxes will be accepted.)

No refunds will be issued for one-day registrations, guest registrations or extra meal tickets purchased. TAAD will process refunds after the conclusion of the conference.

Parking
Self-parking for guests at the Marriott Westchase Hotel is free. Valet parking is also available.

Conference Attire
Suggested dress for conference sessions is business casual attire. On Monday let’s all “Show Our Colors” by wearing an item with your respective business or appraisal district’s logo.

CE Credit
Each individual has the responsibility of signing and returning to TAAD the CE request form prior to conference adjournment. TAAD cannot accept late requests for CE credit.
Slate of Officer Candidates
Texas Association of Appraisal Districts, Incorporated

President
Rick Kuehler
Dallas Central Appraisal District

President-elect
Jeff Law
Tarrant Appraisal District

Vice President
Brent South
Hunt County Appraisal District

Past President
Sands Stiefer
Harris County Appraisal District

Secretary-Treasurer
Fourth Coates
Kerr County Appraisal District

Candidate Biographies

President
Rick L. Kuehler
Director of Administration
Dallas CAD

Education
University of North Texas

Business Experience
Dallas Central Appraisal District, Director of Administration
City of Hurst
East Texas Council of Governments
City of Gladewater, City Manager

Activities and Awards
TAAD President-elect
TAAD Vice President
TAAD Secretary-Treasurer
TAAD Conference Committee Chair
TAAD Budget and Finance Committee
TAAD’s Earl Luna Award winner
TAAD Chief Appraiser Institute Instructor
International Association of Assessing Officers
IAA0 Conference Content Committee Member
Texas Local Government Records Committee/Texas State Library and Archives Commission
American Society for Public Administration
Municipal Finance Officers Association
UNT Public Administration Advisory Committee
Texas Association of Assessing Officers
Texas School Assessors Association
Holy Trinity Catholic Church

President-elect
Jeff Law
Chief Appraiser
Tarrant AD

Education
Texas Christian University

Business Experience
Chief Appraiser, Tarrant AD
Chief Appraiser, Hood CAD

Activities and Awards
TAAD Vice President
TAAD Secretary-Treasurer
TAAD Education Committee
TAAD Legislative Committee
TAAD Chief Appraiser Institute grad
Metropolitan Council of Chief Appraisers
Secretary-Treasurer, MCAD
TAAD Instructor
TAAO CTA of the Year Award Winner
Registered Professional Appraiser
Registered Texas Assessor/Collector
Certified Tax Administrator
International Association of Assessing Officers
Texas Association of Assessors
Northwest Central Chapter, TAAO
Calvary Church, Fort Worth
Proposed Agenda for Business Meeting and Delegate Assembly

Monday, February 27, 2012, 5 pm, Houston Marriott Westchase Hotel

1. Call to order: Sands Stiefer, President
   a. Certification of active membership present:
      Richard Petree, Membership Committee Chair

2. Executive Director’s Report: Doris Koch
   a. Recognition of outgoing regional trustees

3. Treasurer’s Report: Brent South

4. Bylaws Committee Report: Sarah Curtis

5. Conference Committee Report: Rick Kuehler
   a. Announce 2013 Delegate Assembly meeting date, location: February 24-27, 2013; Sheraton Dallas Hotel

6. Nominations Committee Report: Mark Price

7. Election of 2012 Officers

8. Oath of Office for 2012 officers and trustees

9. Remarks from new TAAD president: Rick Kuehler

10. Other business
Proposed Changes To **TAAD Constitution & Bylaws**

Voting delegates to TAAD’s Delegate Assembly and Business meeting will have several amendments presented for their approval, all of them addressing administrative changes necessitated by legislation passed in 2011.  

**Background information:** House Bill 2387 was passed by the most recent session of the Legislature and provides that the chief appraiser may not employ a general counsel to the appraisal district.

**Voting “aye” would be a vote to remove references to “general counsel” in TAAD’s bylaws.**

» **ARTICLE III REGIONAL DIVISION OF THE STATE**

**Section 1: Regions.** The State of Texas Shall be divided into twenty (20) regions. The regional boundaries shall be the same as those of the regional educational service centers as of January 1, 1991.

**Section 2: Regional Trustee.** There shall be one regional trustee elected in each region. Only a board member, chief appraiser, assistant or deputy chief appraiser or in-house general counsel may serve as a regional trustee.

» **ARTICLE VI EXECUTIVE BOARD**

**Section 1: Executive Board Qualification, Nomination & Election.**

a. Each voting member of the Executive Board shall be a member of the board of directors, chief appraiser, assistant or deputy chief appraiser or in-house general counsel of a member appraisal district. Any member of the Executive Board who ceases to be an appraisal district board member, chief appraiser, assistant or deputy chief appraiser or in-house general counsel of a member appraisal district shall also cease to be a member of the Executive Board.

» **ARTICLE VII ASSOCIATION OFFICERS**

**Section 1: Titles.** The elected officers of the Association shall consist of a President, a President-Elect, a Vice President, and a Secretary/Treasurer.

**Section 2: Qualification, Nomination, Election and Term of Office.**

a. Each officer shall be a member of the board of directors, the chief appraiser, assistant or deputy chief appraiser or in-house general counsel of a member appraisal district.

» **ARTICLE VIII COMMITTEES**

**Section 1: Standing Committees.**

a. The President shall appoint the chairperson, vice chairperson and members of the following standing committees with the approval of the Executive Board:  
1. Budget and Finance Committee  
2. Bylaws, Resolutions, Policies & Beliefs (referred to as “Bylaws” Committee)  
3. Conference Committee  
4. Education Committee  
5. Legislative Committee  
6. Membership Committee  
7. Nominations Committee

b. Each standing committee shall have no fewer than three members. In order to ensure continuity of the committee operation, all standing committees shall serve two-year staggered terms. The incoming President shall have the responsibility of appointing committee members to fill positions where terms have expired, along with filling any vacancies. No individual should serve on more than two standing committees. Majority membership on a standing committee is limited to chief appraisers, appraisal district directors, assistant or deputy chief appraisers or the in-house general counsel of a member appraisal district.
The Museum of Natural Science, in Houston’s Hermann Park, was founded in 1909, with a purpose to “enhance in individuals the knowledge and delight in natural science and related subjects.” To this very day, this purpose is carried out in every project, program and exhibition associated with the museum.

You can explore at your leisure, because the museum is open only for TAAD guests on this evening. See permanent exhibits on gems and minerals; Egypt; The Americas; African wildlife; energy; chemistry; malacology; the earth and paleontology.

As an option, you may purchase a ticket to the special Discovering the Civil War exhibit ($15, special price for TAAD). The exhibit is divided into 12 thematic areas that combine great original treasures, engaging touch screen interactives and social media tools, selected to illustrate the breadth of the conflict.

Take your time to browse the museum’s many exhibits, attend a showing in the Burke Baker Planetarium, and have dinner with your friends and colleagues.


**Ethics For Tax Professionals 2012**

TAAD presents a two-hour seminar that meets the Ethics continuing education (CE) requirement of TDLR for all certified professional appraisers, tax assessor-collectors and tax collectors.

The session will start immediately after the TAAD annual conference adjourns at 11 am.

TAAD welcomes all attendees — you may attend the ethics session even if you aren’t registered for the TAAD conference.

» **Wednesday, February 29, 2012 | Houston**

**Location:** Houston Marriott Westchase Hotel, 2900 Briarpark

**Registration deadline:** February 20

**Class Hours:** Registration 11-11:15 am; Class 11:15 am-1:15 pm

**CEs:** 2.0 hours

**Preregistration is required!**

---

Name ______________________________________ TDLR number ______________________

Jurisdiction _______________________________________________________________________________________

Mailing Address _______________________________________________________________________________________

City __________________________ State ______________________ Zip __________

Telephone ______________________ E-mail Address _____________________________________________

**Registration fees must reflect current membership status.**

**Registration enclosed:**

☐ TAAD member district employee: FREE

☐ TAAD associate/affiliate member: $25

☐ Nonmember: $75 **TOTAL AMOUNT ENCLOSED** $ ________________

**No refunds for cancellations.**

---

![TAAD Logo](image)

Please complete the registration form and return it along with payment to:

TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558

---

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Date ________ Ck# __________

Paid ________ PC ______________

DB__________
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# TAAD’s 2012 State Certification Course Schedule

<table>
<thead>
<tr>
<th>Month</th>
<th>Course Number-Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>JANUARY 2012</td>
<td>Week of 1/29</td>
</tr>
<tr>
<td>February 1 -3</td>
<td>Course 102 Intro to Appraisal</td>
</tr>
<tr>
<td>MARCH 2012</td>
<td>Week of 3/18</td>
</tr>
<tr>
<td>March 19-22</td>
<td>Course 7 Property Tax Law</td>
</tr>
<tr>
<td>March 19-22</td>
<td>Course 4 Personal Property Appraisal</td>
</tr>
<tr>
<td>March 19-22</td>
<td>Course 10 Demo Appraisal Concepts</td>
</tr>
<tr>
<td>March 19-23</td>
<td>Course 2 Appraisal of Real Property</td>
</tr>
<tr>
<td>APRIL 2012</td>
<td>Week of 4/1</td>
</tr>
<tr>
<td>April 2-4</td>
<td>Course 8 Assessment and Collections</td>
</tr>
<tr>
<td>April 5-6</td>
<td>Course 28 TNT</td>
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<tr>
<td>April 2</td>
<td>Course 31 USPAP refresher</td>
</tr>
<tr>
<td>April 3-5</td>
<td>Course 32 USPAP</td>
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<td>AUGUST 2012</td>
<td>Week of 8/12</td>
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<td>August 13-16</td>
<td>Course 7 Property Tax Law</td>
</tr>
<tr>
<td>August 13-16</td>
<td>Course 10 Demo Appraisal Concepts</td>
</tr>
<tr>
<td>August 13-17</td>
<td>Course 2 Appraisal of Real Property</td>
</tr>
<tr>
<td>SEPTEMBER 2012</td>
<td>Week of 9/16</td>
</tr>
<tr>
<td>September 17-19</td>
<td>Course 9 Adv. Assessment and Collections</td>
</tr>
<tr>
<td>September 17-20</td>
<td>Course 3 Income Approach to Value</td>
</tr>
<tr>
<td>September 17-20</td>
<td>Course 4 Personal Property Appraisal</td>
</tr>
<tr>
<td>September 17-20</td>
<td>Course 5 Mass Appraisal</td>
</tr>
<tr>
<td>OCTOBER 2012</td>
<td>Week of 10/14</td>
</tr>
<tr>
<td>October 15-16</td>
<td>Course 30 Ethics</td>
</tr>
<tr>
<td>October 15-17</td>
<td>Course 101 Intro to Texas Property Tax System</td>
</tr>
<tr>
<td>October 17-20</td>
<td>Course 102 Intro to Appraisal</td>
</tr>
<tr>
<td>NOVEMBER 2012</td>
<td>Week of 11/4</td>
</tr>
<tr>
<td>November 5</td>
<td>USPAP refresher</td>
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<tr>
<td>November 6-7</td>
<td>USPAP (new registrants)</td>
</tr>
<tr>
<td>November 5-9</td>
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<td>DECEMBER 2012</td>
<td>Week of 12/2</td>
</tr>
<tr>
<td>December 3-6</td>
<td>Course 7 Texas Property Tax Law</td>
</tr>
<tr>
<td>December 3-6</td>
<td>Course 10 Demo Appraisal Concepts</td>
</tr>
<tr>
<td>December 3-6</td>
<td>Course 3 Income Approach to Value</td>
</tr>
<tr>
<td>December 3-6</td>
<td>Course 4 Personal Property Appraisal</td>
</tr>
<tr>
<td>December 3-5</td>
<td>Course 101 Intro to Texas Property Tax System</td>
</tr>
<tr>
<td>December 5-7</td>
<td>Course 102 Intro to Appraisal</td>
</tr>
<tr>
<td>December 3-7</td>
<td>Course 2 Appraisal of Real Property</td>
</tr>
</tbody>
</table>
2012 State Certification Course Registration Form

1. **Class Hours:** Unless otherwise specified, course hours are from 8:30 am - 5 pm. Registration on day one of class is 8 - 8:30 am.

2. **Class Location/Hotel Accommodations:** Courses will be held at the Marriott North, 2600 LaFrontera Blvd., Round Rock, TX 78681, 512.733.6767 or 800.865.0546. Lodging is $113/single or double per night (free parking). To get these rates, call at least **three** weeks in advance and ask for the TAAD block.

3. **CEs:** All of TAAD’s state certification courses are approved by PTAD and TDLR for certification and continuing education hours. Students must take and pass the exam to receive full credit for each course.

4. **Certificate:** All member districts will receive a certificate for $50-off Member District Course Fee. Certificates are valid for one individual registration. To redeem, please enclose certificate with remaining registration fee.

5. **Class Materials:** Your class materials will be waiting for you at registration. If you want them sooner, enclose $10 with your registration. TAAD must receive payment at least three weeks prior to class.

6. **Cancellations:** There will be a $75 fee charged for cancellations. Written request for a refund must be received at TAAD at least seven days **before** class begins or entire registration is forfeited.

---

Course #________________________ Course Date _____________________ TDLR# (if applicable) ___________________

Name __________________________________________ Nickname ____________________ Title ___________________

Jurisdiction/Firm ________________________________________________________________

Mailing address ______________________________________________________________________

City __________________________________ State ___________________________ Zip ______________

Telephone _____________________________ E-mail address __________________________

**Course Materials (please mark one)**

☐ I will pick up my class materials at registration

☐ Please mail my class materials. I have enclosed the $10 shipping and handling fee.*

*Materials mailed only if registration and payment are received **three weeks prior** to class.

**Note:** Property Assessment Valuation book is ordered directly from IAAO (iaao.org). Required for Courses 2, 3, 4, and 5.

Course Registration Fee _____________________________ Registration Fee _____________________________

PTEC Glossary - optional ($20) _____________________________ Enclosed _____________________________

Mail Course Materials - optional ($10) _____________________________ Enclosed _____________________________

Member District Certificate (must enclose with payment) _____________________________ minus _____________________________

**TOTAL AMOUNT ENCLOSED** $ _____________________________

---

2012 State Certification Course Registration Form

---

Office Use Only:

Certificate _____________________________

Date __________________ Check# __________

Paid __________________ DB __________________

Gloss __________________

Materials mailed _____________________________

Confirmation sent _____________________________

Please complete the registration form and return it along with payment to:

TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558
Roman Cherwonogrodzky, SRA, an appraiser at Fort Bend CAD, has been recognized as a Volunteer of Distinction by the Appraisal Institute for serving as a volunteer and a spokesman for appraisal issues across the globe. He truly has a presence on the global scene. He has been a significant part of the institute’s exposure in Europe, particularly in the Ukraine and more recently, Russia, with the introduction of education programs being considered for development under sponsorship by the institute. He has taken the responsibility for assisting, reviewing and editing introductory text books for appraisal topics considering appraisal practices in challenging markets such as found in Eastern Europe, etc.

**TREC Land Seminar Registration Open**

**COLLEGE STATION (Real Estate Center)** — Registration is now open for the 22nd Annual Outlook for Texas Land Markets seminar, which will be April 19-20, 2012 at the Omni San Antonio Hotel at the Colonnade.

The Outlook for Texas Land Markets conference provides information on a variety of legal, economic, social and natural resource issues influencing current land market dynamics. Attendees will be equipped with knowledge of the latest legal issues, insight into how public policies affect land markets, and an understanding of current economic trends. Real Estate licensees may also register for the MCE Legal Update course, which will be offered at the seminar’s conclusion.

- **Featured speakers** will include Real Estate Center researchers Dr. Mark Dotzour, Dr. Jim Gaines, Dr. Charles Gilliland and Judon Fambrough, as well as a lineup of land-market experts.

- **Cost** is $220 or $240 after March 19 for the seminar only, and $245 or $270 after March 19 for the seminar and MCE legal update. Cancellations: Call 979.458.4773 to request a full refund by March 19, 2012. Refunds requested after will incur a $50 cancellation fee.

- You can **register** on the Real Estate Center’s website. A brochure with more information, including the complete agenda, is also posted on the Center’s website.

- **Hotel reservations** are available at the Omni Hotel by calling 210.691.8888 prior to March 19 and asking for the TREC block rate of $109.

For more information, contact Denise Whisenant at the Real Estate Center, 979.458.4773.
DO OVER

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Compliance Posters Free For Employees

All workplace compliance posters required by law can be obtained free of charge from the TWC website at www.wqwwltwc.state.tx.us/ui/lablaw/posters.html. Employers do not need to purchase these posters from private vendors. Furthermore, government-issued compliance posters do not have to be laminated to satisfy an employer’s regulatory obligation. Employers should never pay for a government service that is free.

TWC has investigated reports of vendors claiming to be state contractors, inferring that employers are not in compliance with state law and urging employers to buy the posters from the vendor. TWC advises employers to disregard these vendors and consult with TWC directly to determine which posters are needed.

The number of workplace compliance posters required to be displayed can vary from one employer to another. Posters can be printed directly from TWC’s website or by following links to the U.S. Department of Labor, where they can also be printed free of charge. Employers needing information about which posters they need to display should call TWC’s Labor Law Department at 512.475.2670.

All Texas employers must display posters containing information on the Texas Payday Law, the Workers’ Compensation Program, the Uniformed Services Employment and Reemployment Rights Act, the Fair Labor Standards Act, the Employee Polygraph Protection Act, and the Occupational Safety and Health Act. Also, every employer with 15 or more employees, and smaller employers with federal grants and contracts, must post the notice entitled “Equal Employment Opportunity Is The Law,” which contains information about the Equal Employment Opportunity / Americans with Disabilities Act laws.

Employers also may obtain a combined Texas Payday Law and Unemployment Compensation Act poster and a list of other required posters by calling the agency’s tax department at 512. 463.2747. These posters can also be obtained online via the Unemployment Tax services website at www.twc.state.tx.us/ui/tax/emtaxinfo.html.

To report inappropriate vending of posters, call the TWC Fraud and Program Abuse Hotline at 800. 252.3642.

The Texas Workforce Commission (TWC) urges employers to be aware of unscrupulous business operators who may try to coerce employers into purchasing required workplace posters. Obtaining these compliance posters through TWC, as always, is free.

Attorney General Opinions/Requests for Opinions

GA-0134 (January 13, 2004) RE: Whether a tax abatement agreement entered into under the Property Redevelopment and Tax Abatement Act, chapter 312, Tax Code, may be amended retroactively (RQ-0081-GA)

Summary: Section 312.208 of the Tax Code, permitting amendment of tax abatement agreements, does not modify the rule established by section 11.42(a) of the Tax Code that a “person who does not qualify for an exemption on January 1 of any year may not receive the exemption that year.” Tex. Tax Code Ann. §11.42(a) (Vernon Supp. 2004). In addition, a retroactive amendment of a tax abatement agreement that extinguishes an existing tax liability violates article III, section 55 of the Texas Constitution.

Request No. 1034-GA RE: Whether a member of a governmental body would be subject to the Open Meetings Act under various scenarios, including a press conference, a luncheon speech, a crisis simulation exercise, and a political candidate forum

Opinion requested by Honorable Jeff Wentworth, Chair, Select Committee on Open Government
Texas’ Existing Home Sales Up 4%

COLLEGE STATION (Real Estate Center) — Sales of existing single-family Texas homes in December were up 4 percent from a year ago, according to the most recent Multiple Listing Services (MLS) data compiled by the Real Estate Center at Texas A&M University.

More than 16,500 homes were sold, data showed. The median home price was $150,700, about the same as a year ago, and the state’s overall inventory was at six months.

Here is a sampling (data current as of January 30, 2012):

<table>
<thead>
<tr>
<th>City</th>
<th>Sales</th>
<th>Change from Last Year</th>
<th>Median Price</th>
<th>Change from Last Year</th>
<th>Months’ Inventory</th>
</tr>
</thead>
<tbody>
<tr>
<td>Austin</td>
<td>1,738</td>
<td>up 11%</td>
<td>$188,200</td>
<td>down 2%</td>
<td>4.2</td>
</tr>
<tr>
<td>Beaumont</td>
<td>151</td>
<td>up 2%</td>
<td>$114,000</td>
<td>down 14%</td>
<td>11.1</td>
</tr>
<tr>
<td>Brownsville</td>
<td>39</td>
<td>down 33%</td>
<td>$86,800</td>
<td>down 22%</td>
<td>12.4</td>
</tr>
<tr>
<td>Dallas</td>
<td>3,315</td>
<td>down 3%</td>
<td>$162,800</td>
<td>up 1%</td>
<td>4.7</td>
</tr>
<tr>
<td>El Paso</td>
<td>420</td>
<td>down 9%</td>
<td>$97,900</td>
<td>down 27%</td>
<td>7</td>
</tr>
<tr>
<td>Fort Worth</td>
<td>645</td>
<td>up 5%</td>
<td>$112,500</td>
<td>down 6%</td>
<td>5.2</td>
</tr>
<tr>
<td>Houston</td>
<td>5,048</td>
<td>up 7%</td>
<td>$160,400</td>
<td>up 2%</td>
<td>5.9</td>
</tr>
<tr>
<td>Midland</td>
<td>134</td>
<td>up 17%</td>
<td>$184,000</td>
<td>down 1%</td>
<td>3.3</td>
</tr>
<tr>
<td>San Antonio</td>
<td>1,393</td>
<td>up 3%</td>
<td>$148,400</td>
<td>down 6%</td>
<td>6.6</td>
</tr>
<tr>
<td>Sherman-Denison</td>
<td>84</td>
<td>up 22%</td>
<td>$96,700</td>
<td>up 3%</td>
<td>8.8</td>
</tr>
<tr>
<td>Temple-Belton</td>
<td>115</td>
<td>up 4%</td>
<td>$120,700</td>
<td>down 13%</td>
<td>7.9</td>
</tr>
<tr>
<td>Tyler</td>
<td>198</td>
<td>down 5%</td>
<td>$130,800</td>
<td>up 1%</td>
<td>11.4</td>
</tr>
<tr>
<td>Victoria</td>
<td>74</td>
<td>up 37%</td>
<td>$131,100</td>
<td>down 2%</td>
<td>3.8</td>
</tr>
<tr>
<td>Waco</td>
<td>153</td>
<td>up 2%</td>
<td>$116,200</td>
<td>down 1%</td>
<td>9</td>
</tr>
<tr>
<td>Wichita Falls</td>
<td>81</td>
<td>down 31%</td>
<td>$102,300</td>
<td>down 9%</td>
<td>7.6</td>
</tr>
<tr>
<td>Texas</td>
<td>16,505</td>
<td>up 4%</td>
<td>$150,700</td>
<td>no change</td>
<td>6</td>
</tr>
</tbody>
</table>

December 2011 MLS data for many Texas cities are available on the Center’s website.
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(806) 373-6445
westexmicro.com
Workshop 158: Highest and Best Use
Date: March 19-20, 2012
Site: Harris CAD, 13013 Northwest Freeway, Houston
Instructor: Rick Stuart, CAE
Fees: TAAD member districts $260
TAAD associate/affiliate members $310
Nonmembers: $360
TDLR credit: 15 hours

Highest and best use is a concept in real estate appraisal in which market value is achieved by the reasonable and probable legal land use that results in the highest value. Highest and best use is an essential step in the mass appraisal process and is necessary before market value estimates can be made. Local law may mandate preferential assessments according to specific land uses such as agricultural, historic and so forth rather than the highest and best use. This workshop is designed to provide students with a more in-depth study and understanding of the role and purpose of highest and best use in the appraisal process. Finally, there will be discussion of the unique situations that sometimes arise in a highest and best use analysis.
IAAO recertification credit: 15 hours-2 days

Course 500: Assessment of Personal Property
Date: September 17-21, 2012
Site: Harris CAD, 13013 Northwest Freeway, Houston
Instructor: Jewette Farley, CAE
Fees: TAAD member districts $385
TAAD associate/affiliate members $425
Nonmembers: $490
TDLR credit: 30 hours

The Assessment of Personal Property is designed to provide the students with an understanding and working knowledge of the procedures and techniques required to assess personal property. This course concentrates on the skills necessary for listing, appraising and assessing the market value of properties using the three approaches to value: the cost approach, the income approach and the sales comparison approach. The Assessment of Personal Property utilizes lectures, classroom discussion, and homework problems to emphasize the main concepts and procedures taught in the course. The ten sections of the course present a broad mixture of theory and practical application. Exercises are included so the student can test and reinforce new skills. Time is allotted for questions and answers throughout the course. Students are encouraged to participate actively.
Recommended: Property Assessment Valuation (PAV) textbook (obtain from IAAO)
IAAO recertification credit: 30 hours

Workshop 191: Uniform Standards of Professional Appraisal Practice Update (National)
Date: September 24, 2012
Site: Harris CAD, 13013 Northwest Freeway, Houston
Instructor: Antonia G. Viens, MAI, SRA
Fees: TAAD member districts $145
TAAD associate/affiliate members $195
Nonmembers: $270
TDLR credit: 7 hours

This workshop is the National 7-hour USPAP Update offered for continuing education for licensure and certification through The Appraisal Foundation. The workshop provides a general overview of USPAP guidelines, advisory opinions, statements, and other appraisal practices. The course is updated yearly to address changes to USPAP and common misunderstandings.
IAAO recertification credit: 7 hours-1 day

Workshop 151 – Uniform Standards of Professional Appraisal Practice (National)
Date: September 25-26, 2012
Site: Harris CAD, 13013 Northwest Freeway, Houston
Instructor: Antonia G. Viens, MAI, SRA
Fees: TAAD member districts $195
TAAD associate/affiliate members $245
Nonmembers: $295
TDLR credit: 15 hours

This workshop covers materials from The Appraisal Foundation, Uniform Standards of Professional Appraisal Practice which include: Definitions, Preamble, Ethics Rule, Competency Rule, Departure Rule, Jurisdictional Exception Rule, Supplemental Standards Rule, and Standards through 10. Supplementary materials include The Appraisal Foundation Uniform Standards of Professional Appraisal Practice (USPAP). This workshop includes an exam.
IAAO recertification credit: 15 hours-2 days

Course 300: Fundamentals of Mass Appraisal
October 8-12, 2012
Site: Harris CAD, 13013 Northwest Freeway, Houston
Instructor: Rick Stuart, CAE
Fees: TAAD member districts $385
TAAD associate/affiliate members $425
Nonmembers: $490
TDLR credit: 30 hours

This course provides an introduction to mass appraisal and is a prerequisite for the 300 series of courses offered by the IAAO. Topics covered include single-property appraisal versus mass appraisal, components of a mass appraisal system, data requirements and analysis, introduction to
statistics, use of assessment ratio studies in mass appraisal, modeling of the three approaches to value, and selection of a mass appraisal system.

Recommended: Course 101, 102
Recommended text: Mass Appraisal of Real Property textbook (MARP) (obtain from IAAO)

Workshop 162: Marshall & Swift Cost Approach (Residential)
Date: December 10-11, 2012
Site: Dallas CAD, 2949 North Stemmons Fwy, Dallas
Instructor: Rick Stuart, CAE
Fees: TAAD member districts $260
TAAD associate/affiliate members $310
Nonmembers: $360
TDLR credit: 15 hours
This two-day workshop provides an understanding of how to utilize Marshall & Swift Residential Cost Manuals. Several case studies are used to enhance the ability to apply this information. Day two gives an overview of segregated-cost and how to use segregated-cost, along with various example problems.
IAAO recertification credit: 15 hours-2 days

Workshop 163: Marshall & Swift Cost Approach (Commercial)
Date: December 12-13, 2012
Site: Dallas CAD, 2949 North Stemmons Fwy, Dallas
Instructor: Rick Stuart, CAE
Fees: TAAD member districts $260
TAAD associate/affiliate members $310
Nonmembers: $360
TDLR credit: 15 hours
This workshop is designed to teach how to use the Marshall & Swift Commercial Valuation Guide. Participants will spend more time working several case study problems to assist them in learning how to apply this service.
IAAO recertification credit: 15 hours-2 days

Check back... more courses and workshops to be added!
TAAD 2012 IAAO Course Registration Form

1. Class Hours: Unless otherwise specified, course hours are from 8:30 am - 5 pm. Registration on class day 1 is 8-8:30 am.

2. Location/Hotel Accommodations: Check registration materials for announced location:
   • Harris County Appraisal District 13013 Northwest Freeway, Houston
   • North Austin/Round Rock Marriott Hotel 2600 LaFrontera Blvd., Round Rock
   • Dallas Central Appraisal District 2949 North Stemmons Freeway, Dallas

For lodging information, please contact TAAD or refer to TAAD’s website for suggestions.

3. Registration Requirement: Payment must be received by TAAD for an individual to be officially registered. There is no on-site registration.

4. Cancellations: For all course cancellations there will be a $100 administrative charge deducted. This includes faxed registrations. Refund requests must be received by TAAD in writing no later than one week prior to the first day of the course. There are no refunds for cancellations received by TAAD less than one week prior to first day of class.

5. Cost for Courses: Please refer to the registration materials for cost of registration for TAAD members and non-members. Cost of registration is based on TAAD membership, not IAAO membership.

6. Additional Texts: Please refer to the registration materials for possible additional IAAO texts needed for the class. Each student is responsible for ordering and obtaining them from IAAO. No texts will be available at the class.

7. Registration Deadline: IAAO requires that registrations be processed at least three weeks prior to the course in order to allow sufficient time for mailing materials.

8. Course Materials: Students will pick up course materials at registration on the first day of class.

IAAO Course/Workshop # ___________________ Course Date ___________________ TPE # (if applicable) ___________________

Name ___________________________ Nickname ______________________ Title ____________________________

Jurisdiction/Firm __________________________________________________________

Mailing Address ____________________________________________________________

City ___________________________ State ___________________________ Zip ________________

Telephone ___________________________ E-mail Address __________________________

Course Registration Fee ____________________________________________________________________________$ ____________________________

(Fee is based on TAAD membership, not on IAAO membership)

☐ Please submit this course for CE credits with TDLR

TOTAL AMOUNT ENCLOSED $ ____________________________

Office Use Only:

Date __________ Ck# ______________

Paid __________ PC ______________

DB __________ ADV ______________

Materials Date ____________________________

Please complete the registration form and return it along with payment to:

TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558

TAAD’s 2012 Level III and IV RPA Review

Dates: (Reviews on Monday-Thursday)
   » March 26-29, 2012
   » September 24-27, 2012
   » November 13-16, 2012

Registration Fee:
   » TAAD Member District $300
   » TAAD Associate or Affiliate Member $350
   » Non-member $400

Hotel Accommodations:
North Austin/Round Rock Marriott Hotel
2600 La Frontera Blvd., Round Rock, TX 78681
512/733-6767 or 800/865-0546

Room Rates: $113 single or double (reserve at least three weeks before class). Complimentary parking.

Cancellation: Notice must be in writing by at least seven days prior to class. $75 fee will be deducted.

TAAD offers a Level III/Level IV RPA Review for TDLR registrants preparing to take the state certification exam.

Sessions will be four comprehensive days of course review and working problems. An optional exam will prepare registrants for the TDLR exam.

Registrants should be familiar with the outline, and should ensure they have up to date course materials for review.

Daily sessions will be from 8:30 am - 5 pm. Students attending should be aware that this is a review session, not a primary instruction. The instructor will cover basic methodologies, definitions, etc., as outlined in course materials, but will not “reteach” the course.

Time will be provided for working on students’ areas of specific concern.

TAAD’s Level III & IV RPA Review 2012 Registration Form

Name ___________________________ Nickname ___________________________ Title ___________________________

Jurisdiction/Firm ___________________________ TDLR# (if applicable) ___________________________

Mailing address ________________________________________________________________

City ___________________________ State ___________________________ Zip ___________________________

Telephone ___________________________ Fax ___________________________

E-mail address ________________________________________________________________

FEES (per person):
   TAAD member district $300
   TAAD associate or affiliate member $350
   Non-member $400

FEE ENCLOSED $ ___________________________

☐ March Level III RPA review
☐ September Level III RPA review
☐ November Level III RPA review
or
☐ March Level IV RPA review
☐ September Level IV RPA review
☐ November Level IV RPA review

» A student is officially registered for class only when TAAD receives a completed registration form and payment prior to class.

» Written request for refund must be received at TAAD at least seven days before class begins or entire registration is forfeited. There will be a $75 fee charged for timely-received cancellations.

TAAD
7700 Chevy Chase Drive; Bldg. One, Suite 425; Austin, Texas 78752-1558

Office Use Only:
Date ___________________________
Check# ___________________________
Paid ___________________________
PC ___________________________
DB ___________________________

Please complete the registration form and return it along with payment to:
TAAD; 7700 Chevy Chase Drive; Bldg. One, Suite 425; Austin, Texas 78752-1558

Office Use Only:
Date ___________________________
Check# ___________________________
Paid ___________________________
PC ___________________________
DB ___________________________

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Office Use Only:
Date ___________________________
Check# ___________________________
Paid ___________________________
PC ___________________________
DB ___________________________
Real Estate Notes of Interest

Rick Stuart, CAE
Rick is a Senior Consultant with TEAM Consulting and lives in Topeka, Kansas.

A Chinese company has agreed to a settlement with thousands of homeowners to reimburse for homes containing Chinese drywall. One estimate states the settlement could be as large as $1 billion.

Some of you may remember in previous “Notes” that Chicago passed an ordinance making mortgage creditors liable for upkeep on vacant properties, even if just in the foreclosure stage. Fannie Mae and Freddie Mac have filed lawsuits against the city over this.

The Wall Street Journal, December 14, 2011
Smith Travel Research reports that revenue per-available hotel room rose in October to $60.48 which is up 8.4 percent from a year ago.

The good news for hotels above may be somewhat cancelled by information in this article. It seems that as airfare is increasing, more and more travelers are staying in lower priced hotels to make up the difference.

Some commercial markets remain very depressed in parts of the country. Even McDonald’s is struggling to get minimum bids for vacant lots and restaurants; thus, areas have boarded up stores.

Charlie Savage, builderonline.com, December 11, 2011
“The Justice Department on Wednesday announced the largest residential fair-lending settlement in history, saying that Bank of America had agreed to pay $335 million to settle allegations that its Countrywide Financial unit discriminated against black and Hispanic borrowers during the housing boom.” To see the entire article go to www.nytimes.com/2011/12/22/business/us-settlement-reported-on-countrywide-lending.html?_r=2&ref=business.

The money is going to the multi-family: this articles states that the big developers (ones that normally invested in malls and office properties) are now investing in apartments.

This article looks at what the author considers the best eight indices of measuring home values and are shown at right. The link for the article is www.blogs.wsj.com/developments/2011/12/23/introducing-the-home-price-scorecard/.

Brady Dennis, washingtonpost.com, December 25, 2011
For a large number of jurisdiction officials throughout the country, this article does not surprise them when it talks about how prices declining for homes creates less property tax. A chart and the article can be found at www.washingtonpost.com.

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**Home-Price Scorecard**

They take different approaches, but home-value indexes tackle the same question: Are prices up or down?

<table>
<thead>
<tr>
<th>Index</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P/Case-Shiller</td>
<td>-3.6%</td>
</tr>
<tr>
<td>LPS</td>
<td>-4.4%</td>
</tr>
<tr>
<td>FHFA</td>
<td>-2.8%</td>
</tr>
<tr>
<td>FNC</td>
<td>-4.7%</td>
</tr>
<tr>
<td>CoreLogic</td>
<td>-3.9%</td>
</tr>
<tr>
<td>Radar Logic</td>
<td>-5.4%</td>
</tr>
<tr>
<td>Clear Capital</td>
<td>-2.2%</td>
</tr>
<tr>
<td>Zillow</td>
<td>-5.1%</td>
</tr>
</tbody>
</table>

Note: Latest year-over-year data as of December 22.
Source: The Wall Street Journal

Continued on following page
**Real Estate Notes** Continued

Walter Molony, **realtor.org**, December 29, 2011

The Pending Home Sales Index,* a forward-looking indicator based on contract signings, increased 7.3 percent to 100.1 in November 2011 from an upwardly revised 93.3 in October and is 5.9 percent above November 2010 when it stood at 94.5. The October upward revision resulted in a 10.4 percent monthly gain. The last time the index was higher was in April 2010 when it reached 111.5 as buyers rushed to beat the deadline for the home buyer tax credit. The data reflects contracts but not closings.

John Gittlesohn, **bloomberg.com**, December 27, 2011

The article is titled “RTC-like entity could emerge as U.S. tries to clear distressed inventory.” This editor highly recommends you watch for articles and information on this. A large number of us have been saying for a couple of years that the RTC (Resolution Trust Corporation) or some similar organization will be coming back for the housing inventory.

ccim.com, January 5, 2012

“While office demand dropped slightly in 4Q11, the U.S. office sector’s overall 2011 space demand reached the highest level since 2007; however, 2012 is expected to remain relatively flat across most regions.” See [www.ccim.com/newscenter/136675/2012/01/05/us-office-demand-increased-2011](http://www.ccim.com/newscenter/136675/2012/01/05/us-office-demand-increased-2011) for the article.

**Daily Real Estate News, realtor.org**, January 5, 2012

Will the federal government become residential landlords? There is a proposal to rent versus selling repossessions. There is more and more discussion and articles on this issue; I would recommend you watch for this topic.

**Daily Real Estate News, realtor.org**, January 5, 2012

“The apartment vacancy rate is at its lowest level since late 2001 as the rental market continues to soar, according to the latest fourth-quarter data by Reis Inc. As demand increased, the vacancy rate for apartments dropped in the fourth quarter to 5.2 percent compared to 6.6 percent a year prior.”


A couple of franchise restaurants are trying to help their current franchisees and encourage others to participate. Papa John’s International and Denny’s are trying the following:

» Lending programs
» Cutting back royalty fees
» Additional assistance as needed

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**Property Taxes Leveling Off**

Because of the lag time in assessments, among other factors, property tax revenue often takes years to catch up with the current economy. That means many municipalities saw tax revenue rise even after the housing bubble burst. Now, that revenue has begun to wane, and experts predict decreases for many local governments in coming years.

**State and local property taxes**

In billions for each year’s third quarter

![Graph](THE_WASHINGTON_POST_Screen_Shot_2012-01-20_at_10.18.33_AM)

Source: Real Capital Analytics
htrends.com, January 8, 2012

"The U.S. hotel industry experienced increases in all three key performance metrics during the week of 25-31 December 2011, according to data from STR. In year-over-year comparisons for the week, occupancy rose 3.4 percent to 49.0 percent, average daily rate increased 4.3 percent to US$107.56 and revenue per available room finished the week with an increase of 7.8 percent to US$52.69."

John Caulfield, builderonline.com, February 21, 2011

This is a repeat article with a follow-up. In the 2011 article, the following statement was made, "Since 2003, Marketplace Homes in Plymouth, Mich., has been offering a unique service to home buyers and builders: If the buyer purchases a new home from one of Marketplace’s preferred builders, Marketplace will offer to find renters for their properties."

Now the follow-up as of January 11, 2012 is, The Plymouth, Mich.-based Marketplace helped sell 543 homes last year, a 165 percent increase over 2010. The carrot was the guaranteed lease stated above.

Jason Hindley, Money Magazine, January/February 2012

The trend of new homes being constructed continues to indicate smaller is better.


Problems continue to mound in the overall office market. According to Reis, Inc. some markets are still below 2007 levels with some areas seeing value drops of 26 percent. Delinquency rates in December rose to 9 percent which is up from 7.4 percent in June. If the property was purchased at or near the peak, a 1 percent decline in rent would result in an 8 percent loss in profits.

"A 660,000 square-foot office building in downtown Kansas City, MO, is trying to renegotiate its $40 million mortgage with creditors, according to Trepp. The property’s vacancy rose to 48 percent in 2010 when a major tenant, Dickinson Financial Corp. didn’t renew its lease."


Knauf Plasterboard Tianjin Co. agreed last month to create an uncapped fund to pay for repairing roughly 4,500 Florida, Louisiana, Mississippi and Alabama. The deal also would create a separate fund capped at $30 million to pay for other types of losses, including those blaming drywall for health problems.


Self-storage facilities continue to be strong in the real estate market and is now carrying over into the REITs. REITs are real estate investment trusts. "Last year, the stocks of real-estate investment trusts posted a total return of 35.4 percent for the second consecutive year. Those results greatly outpaced the 8 percent return for all REITs, as measured by the Dow Jones All REIT Equity Index."


December 2011 sales of previously used homes were up for the third straight month and bringing the supply of homes listed for sale to the lowest level since 2006. Lower supply and a good demand should help the market.


This could be good news for the Lowes and Home Depots of the world. Renovation and remodeling has come back strong starting in 2010 and is expected to be even stronger in 2012.

<table>
<thead>
<tr>
<th>Year Built</th>
<th>Average SF</th>
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<tr>
<td>1985</td>
<td>1,605</td>
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<tr>
<td>1995</td>
<td>1,920</td>
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<tr>
<td>2005</td>
<td>2,227</td>
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<td>2010</td>
<td>2,169</td>
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President: Sands Stiefer  
Chief Legal Officer/Chief Deputy  
Harris County Appraisal District  

President-Elect: Rick Kuehler  
Director of Administration  
Dallas Central Appraisal District  

Vice President: Jeff Law  
Chief Appraiser  
Tarrant Appraisal District  

Secretary/Treasurer: Brent South  
Chief Appraiser  
Hunt County Appraisal District  

Past President: Karen McCord  
Chief Appraiser  
Ector County Appraisal District  

Editor: Doris M. Koch  
TAAD Executive Director  
dkoch@taad.org  

<table>
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<tr>
<th>Region</th>
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<tr>
<td>1</td>
<td>Humberto Saenz, Jr.</td>
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<td>Glenn Peters</td>
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<td>Atascosa CAD</td>
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