

## IAAO Award Winners

Texas award winners headlined the recent International Association of Assessing Officers' annual conference! Congratulations to the following folks!

### **Rick Kuehler of Dallas Central Appraisal District** **Member of the Year Award**

This award is presented to the IAAO member who, in the previous calendar year, has made a significant contribution to the association through active participation in its activities and who, in his or her career, has made an outstanding contribution to the realization of the mission of IAAO. Kuehler is the past chair of the IAAO Conference Content Committee, and has also served as a member of that committee for several years. He's the first-ever president of the TAAD-IAAO Chapter.

### **Harris County Appraisal District** **Public Information Program Award**

This award is given to assessment jurisdictions that have developed and implemented an effective system for the dissemination to taxpayers of information about the assessment process. This program must be fully operational. See article on page 4 for more info about the program.

### **Keisha Hilstock, CAE, of Jefferson County Appraisal District** **Assessment Administration Specialist (AAS) designation**

The purpose of the AAS designation is to recognize professionalism and competency in administration of a variety of functions for property tax purposes.

### **Alvin Lankford of Williamson County Appraisal District** **Certified Assessment Evaluator (CAE) designation**



**IAAO Member of the Year 2015 ...**  
**Rick Kuehler of Dallas Central Appraisal District**

### **Chacko Mathai of Harris County Appraisal District** **Certified Assessment Evaluator (CAE) designation**

The purpose of the CAE designation is to recognize professionalism and competency in a wide range of matters covering property valuation for tax purposes, property tax administration, and property tax policy.

The objectives of IAAO's professional designation program are to raise the standards of the profession, to attain recognition of the assessment profession by government authorities and the public; and to gain for designated members' recognition as qualified, objective, unbiased appraisers and administrators of systems for ad-valorem tax purposes.

*continued on page 3*



IAAO is a nonprofit, educational, and research association. It is a professional membership organization of government assessment officials and others interested in the administration of the property tax. IAAO was founded in 1934, and now has a membership of more than 7,000 members worldwide from governmental, business, and academic communities. The mission of IAAO is to promote innovation and excellence in property appraisal, property tax policy, and administration through professional development, education, research, and technical assistance.

## Features

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## TAAD Classifieds

» The **Dallas Central Appraisal District (DCAD)** is currently accepting applications for **Residential, Commercial and Business Personal Property Appraisers**. The successful candidate will be part of a team responsible for developing and defending appraisals within DCAD's jurisdiction each year. These positions offer a combination of desk and fieldwork. Appraisals are developed using state of the art appraisal software and tablet PCs for field operations.

These positions require a bachelor's degree in finance, accounting or real estate or previous appraisal experience.

Benefits include paid medical, dental and long-term disability. Employees also receive 10 paid holidays, paid time off, retirement plan and a 4-day work schedule most of the year. The salary is commensurate with education and experience. For consideration, please submit your application to: [hr@dcad.org](mailto:hr@dcad.org).

The applications are available on our website at: [www.dallascad.org](http://www.dallascad.org).

» The **Bastrop County Appraisal District** is seeking applicants for the position of **chief appraiser**. Applicants must have a Registered Professional Appraiser designation with TDLR. A college education is preferred. Applicants should have significant experience in appraisal and management. Leadership capabilities and public relations skills are also important attributes. Salary \$80K+ based on education and experience. Benefits include medical, life, disability, and retirement. Please send request for application to Richard Petree at [rpmtree@westernvc.com](mailto:rpmtree@westernvc.com) or you may call 325.829.0614. Bastrop CAD is an equal opportunity employer. Application deadline: 12/1/2015

### A TAAD of Info...

### Departures...

- » **David Luther** has departed as chief appraiser with **Jasper CAD** after 32 years. (see Arrivals)
- » **Pam Scates** has left as chief appraiser with **Lipscomb CAD** after 12 years. (see Arrivals)
- » TAAD notes the passing of **Ronnie Hargrove**, who served as chief appraiser at the **Baylor CAD**.
- » **Dr. Mark Dotzour** has retired after 18 years with the **Real Estate Center at Texas A&M**.
- » **Lisa Krabbenhoft** has departed as executive director of **TAAO**.
- » **Scott Sutton** has retired from the **Concho CAD** chief appraiser spot "to enjoy the life of a gentleman rancher."
- » **Bill Sullivan** is retiring as chief appraiser at **Grimes CAD**.
- » **David Oehler** is departing as chief appraiser at **Gillespie CAD** at the end of the year.

### ...and Arrivals

- » **Carey Minter** has been selected chief appraiser of the **Houston CAD**.
- » **David Luther** took over as chief appraiser at **Tyler CAD** as of September 15.
- » **Pam Scates** took over as chief appraiser at **Hemphill CAD** as of September 3.
- » **Dr. James Gaines** is the new chief economist for the **Real Estate Center at Texas A&M University**. He's been with the Center since 2005.
- » **Carrol Brincefield** (formerly of **Burleson CAD**) has taken over as chief appraiser at **Concho CAD**.
- » **Leslie Mueller** has been appointed interim chief appraiser at **Bastrop CAD**.
- » **Cherry Kay Abel** has taken over as executive director at **TAAO**.
- » **Mark Boehnke** is the new chief appraiser at **Grimes CAD**.
- » **Scott Fair** will be taking over as the new chief appraiser at **Gillespie CAD**.



**IAAO Award Winners** *continued*

**IAAO AAS Designee ...**

**Keisha Hilstock**, Senior Appraiser,  
Jefferson CAD

**IAAO CAE Designee ...**

**Alvin Lankford**, Chief Appraiser, Williamson CAD,  
with WCAD board member **Deborah Hunt**.


**IAAO Public Information Program Award ...**

**Jack Barnett**, Chief Communications Officer, with HCAD's Public Information Program Award,  
and **Chacko Mathai**, HCAD Senior Commercial Analyst, with CAE designation.

## What Was HCAD's Award-winning Public Info Program?

The program was called "Plain Speaking About Property Taxes – Putting a Face on the County Appraisal District," which was an account of the inception, development and implementation of our community education and outreach efforts. The purpose of the program was to provide easily-understandable information on assessment and taxation issues to property owners in Harris County by providing accessible workshops at locations throughout the 1,775-square-mile county.

During 2014, the first year of the program, district staff made 43 presentations in the community to civic organizations, homeowner associations, realtors and mortgage companies. They partnered with the Harris County Tax Assessor-Collector's office for some of the presentations to provide a complete picture of the assessment and taxation process. They continued to expand and refine the program this year and have already exceeded the number of presentations in 2014 and have seen increased attendance.

In addition, HCAD staff have created simple, easy-to-read brochures that explain various aspects of the assessment process such as exemptions and corrections. The brochures complement HCAD's short, website videos on various topics. Also posted on the HCAD website is easily understood information about the protest process, meetings with an appraiser and the ARB hearing so property owners know what to expect before coming to the building.

Another important part of the program is the "Help@hcad" email, which allows property owners to ask specific questions about their property issues and get a personalized response.

The original speakers included Chief Appraiser Sands Stiefer, Deputy Chief Appraiser Roland Altinger and Chief of Appraisal Jason Cunningham; they handled most of the presentations in 2014. This year HCAD has started to expand its speakers and will continue to do that in 2016.

According to Chief Communications Officer Jack Barnett, "I think the program has been successful in the community, but also it has resonated with our employees because they are getting positive comments about the program and about HCAD, which helps them take pride in their jobs and in the district."

## Texas Home Prices Up 9% In September

COLLEGE STATION, Tex. (Real Estate Center) – Latest Multiple Listing Service (MLS) data show Texas home sales had a 9 percent year-over-year increase last month while the median price was up 5.9 percent.

According to September 2015 Texas MLS data (as of 11:30 a.m. today), 26,710 homes were sold last month, nearly 2,150 more than a year ago but about 2,040 fewer than in August.

The median price was \$196,300 compared with \$185,400 a year ago and \$203,000 in August.

Months' inventory was at 3.6 months. Real Estate Center economists consider 6.5 months a balanced market.

*Here's how the state's major metros fared in September.*

City	September 2015 Sales	Year-Over-Year Change	September 2015 Median Price	Year-Over-Year Change	Months' Inventory
Austin	2,872	up 8%	\$256,200	up 7.2%	2.8
Dallas	5,890	up 15%	\$225,300	up 9.5%	2.3
Fort Worth	1,171	up 20%	\$158,800	up 12.1%	2.4
Houston	7,369	up 3%	\$206,300	up 5.4%	3.5
San Antonio	2,480	up 7%	\$191,400	up 4%	4
Texas	26,710	up 9%	\$196,300	up 5.9%	3.6

## TAAD's 2015 State Certification Course Schedule

**NOTE: Schedule is tentative – length of classes may change!**

<i>Month</i>	<i>Course Number</i>	<i>Name</i>
<b>NOVEMBER 2015</b>		
November 16-18	Course 32	USPAP
November 18	Course 31	USPAP refresher
November 16-19	Course 201	Sales Comparison Approach to Value
<b>DECEMBER 2015</b>		
December 7-10	Course 7	Texas Property Tax Law
December 7-10	Course 10	Analyzing a Real Property Appraisal
December 7-10	Course 3	Income Approach to Value
December 7-10	Course 4	Personal Property Appraisal
December 7-9	Course 101	Intro to Texas Property Tax System
December 9-11	Course 102	Intro to Appraisal
December 7-10	Course 202	Cost Approach to Value

*Course Registration on next page*

### Attorney General Opinions/**Requests for Opinions**

**Request No. 0056-KP** RE: Notice requirements for holding an executive session and related questions.

*Opinion requested by Honorable Greg Lowery, District Attorney, Jack & Wise Counties*

**Request No. 0049-KP** RE: Ad valorem taxation of land owned by the Texas A&M University System.

*Opinion requested by Honorable Rodney Anderson, Brazos County Attorney*

**Request No. 0051-KP** RE: Questions regarding a notice prohibiting entry with a handgun onto certain premises under section 30.06 of the Penal Code and section 411.209 of the Government Code.

*Opinion requested by Honorable Wes Mau, Hays County Criminal District Attorney*

# TAAD's 2015 State Certification Course Registration Form

- Class Hours:** Unless otherwise specified, course hours are from 8:30 am - 5 pm.  
Registration on day one of class is 8 - 8:30 am.
- Class Location/Hotel Accommodations:**
  - » **Austin Marriott North** - 2600 La Frontera Blvd., Round Rock, TX 78681  
Lodging: 800.865.0546; \$117/night; call **at least three weeks** in advance for the TAAD block.
  - » **TAAD Office** - 7700 Chevy Chase Dr., Bldg. 1, Ste. 425, Austin, TX 78752  
See TAAD website for lodging suggestions.
  - » **Travis CAD Office** - 8314 Cross Park Dr., Austin, TX 78754  
See TAAD website for lodging suggestions.
- CEs:** All of TAAD's state certification courses are approved by PTAD and TDLR for certification and for continuing education (CE) hours.
- Certificate:** All member districts will receive a certificate for \$50-off Member District Course Fee. Certificates are valid for one individual registration. To redeem, please enclose certificate with remaining registration fee.
- Class Materials:** Your class materials will be waiting for you at registration. If you want them sooner, enclose \$10 with your registration. TAAD must receive payment at least three weeks prior to class.
- Cancellations:** There will be a **\$75 fee** charged for cancellations. Written request for a refund must be received at TAAD at least seven days **before** class begins or entire registration is forfeited.

## Cost for Courses:

### Courses 101 & 102

\$180 for TAAD Member Districts  
\$230 for TAAD Associate/Affiliate Members  
\$280 for Nonmembers

### Course 2, 8/28 revised

\$305 for TAAD Member Districts  
\$355 for TAAD Associate/Affiliate Members  
\$405 for Nonmembers

### Courses 201, 202, 3, 4, 5, 7, 8, 9 & 10

\$280 for TAAD Member Districts  
\$330 for TAAD Associate/Affiliate Members  
\$380 for Nonmembers

### Courses 28, 30 & 32

\$230 for TAAD Member Districts  
\$280 for TAAD Associate/Affiliate Members  
\$330 for Nonmembers

### Course 31

\$100 for TAAD Member Districts  
\$150 for TAAD Associate/Affiliate Members  
\$200 for Nonmembers

Course # \_\_\_\_\_ Course Date \_\_\_\_\_ TDLR # (if applicable) \_\_\_\_\_

Name \_\_\_\_\_ Nickname \_\_\_\_\_ Title \_\_\_\_\_

Jurisdiction/Firm \_\_\_\_\_

Mailing address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Email address \_\_\_\_\_

*confirmations are sent by email*

## Course Materials (please mark one)

- ☐ Please **email** my class materials (student responsible for printing and bringing materials to class)
- ☐ I will **pick up** my class materials at registration
- ☐ Please **mail** my class materials. I have enclosed the \$10 shipping and handling fee.\*

*\*Materials mailed only if registration and payment are received **three weeks prior** to class.*

**Note: Property Assessment Valuation book is ordered directly from IAAO (iaao.org). (Required for Courses 2, 3, 4 and 5.)**

Course Registration Fee ..... Registration Fee ..... \$ \_\_\_\_\_

PTEC Glossary - optional (\$20) ..... Enclosed ..... \$ \_\_\_\_\_

Mail Course Materials - optional (\$10) ..... Enclosed ..... \$ \_\_\_\_\_

Member District Certificate (must enclose with payment) ..... minus ..... \$ \_\_\_\_\_



**TOTAL AMOUNT ENCLOSED \$ \_\_\_\_\_**

Please complete the registration form and return it along with payment to:

**TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558**

## Office Use Only:

Certificate \_\_\_\_\_ Date \_\_\_\_\_ Check# \_\_\_\_\_ Paid \_\_\_\_\_ Glossary \_\_\_\_\_

DB \_\_\_\_\_ Materials mailed \_\_\_\_\_ Confirmation sent \_\_\_\_\_



## TAAD's 2016 State Certification Course Schedule

**NOTE: Schedule is tentative – length of classes may change!**

<i>Month</i>	<i>Course Number</i>	<i>Name</i>
<b>JANUARY 2016</b>		
January 25-27	Course 101	Intro to Property Tax Administration
January 27-29	Course 102	Intro to Property Tax Appraisal
January 25-28	Course 3	Income Approach to Value
January 25-28	Course 5	Mass Appraisal
January 25-26	Course 30	Ethics for Tax Professionals
January 27	Course 31	USPAP Refresher
January 25-27	Course 32	USPAP
<b>MARCH 2016</b>		
March 7-9	Course 201	Sales Comparison Approach to Value
March 9-11	Course 202	Cost Approach to Value
March 7-10	Course 4	Personal Property Appraisal
March 7-9	Course 7	Property Tax Law
March 7-10	Course 10	Analyzing a Real Property Appraisal
<b>JUNE 2016</b>		
June 13-15	Course 9	Advanced Assessment and Collections (@ TAAD Office)
<b>AUGUST 2016</b>		
August 15-17	Course 201	Sales Comparison Approach to Value
August 17-19	Course 202	Cost Approach to Value
August 15-17	Course 7	Property Tax Law
August 15-18	Course 10	Analyzing a Real Property Appraisal
<b>SEPTEMBER 2016</b>		
September 12-15	Course 3	Income Approach to Value
September 12-15	Course 4	Personal Property Appraisal
September 12-15	Course 5	Mass Appraisal
<b>OCTOBER 2016</b>		
October 10-12	Course 101	Intro to Property Tax Administration
October 12-14	Course 102	Intro to Property Tax Appraisal
October 10-11	Course 30	Ethics for Tax Professionals
<b>NOVEMBER 2016</b>		
November 7-9	Course 201	Sales Comparison Approach to Value
November 9-11	Course 202	Cost Approach to Value
November 7-9	Course 32	USPAP (new registrants)
November 9	Course 31	USPAP refresher (8:30am-12:30pm)
<b>DECEMBER 2016</b>		
December 5-7	Course 101	Intro to Property Tax Administration
December 7-9	Course 102	Intro to Property Tax Appraisal
December 5-8	Course 3	Income Approach to Value
December 5-8	Course 4	Personal Property Appraisal
December 5-7	Course 7	Texas Property Tax Law
December 5-8	Course 10	Analyzing a Real Property Appraisal

*Course Registration on next page*

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- Cancellations:** There will be a **\$75 fee** charged for cancellations. Written request for a refund must be received at TAAD at least seven days **before** class begins or entire registration is forfeited.

## Cost for Courses:

### Courses 101, 102, 201 & 202

*Submit separate forms and fees for each course.*

\$180 for TAAD Member Districts  
\$230 for TAAD Associate/Affiliate Members  
\$280 for Nonmembers

### Course 8/28 revised

\$305 for TAAD Member Districts  
\$355 for TAAD Associate/Affiliate Members  
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### Courses 3, 4, 5, 7, 8, 9 & 10

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### Courses 28, 30 & 32

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\$280 for TAAD Associate/Affiliate Members  
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\$100 for TAAD Member Districts  
\$150 for TAAD Associate/Affiliate Members  
\$200 for Nonmembers

Course # \_\_\_\_\_ Course Date \_\_\_\_\_ Course Location \_\_\_\_\_

Name \_\_\_\_\_ Nickname \_\_\_\_\_ TDLR # (if applicable) \_\_\_\_\_

Jurisdiction/Firm \_\_\_\_\_ Title \_\_\_\_\_

Mailing address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Email address \_\_\_\_\_

*confirmations are sent by email*

## Course Materials (please mark one)

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- ☐ I will **pick up** my class materials at registration
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Course Registration Fee..... Registration Fee .....\$ \_\_\_\_\_

PTEC Glossary - optional (\$20) ..... Enclosed .....\$ \_\_\_\_\_

Mail Course Materials - optional (\$10) ..... Enclosed .....\$ \_\_\_\_\_

Member District Certificate (must enclose with payment) ..... minus .....\$ \_\_\_\_\_



**TOTAL AMOUNT ENCLOSED \$ \_\_\_\_\_**

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DB \_\_\_\_\_ Materials mailed \_\_\_\_\_ Confirmation sent \_\_\_\_\_



## Calling All Volunteers!

Please indicate below your **first choice** and **second choice** for committees.

Do you want to get more involved in TAAD and help continue its goal to enhance the ad valorem tax profession? Are you ready to share your experience and expertise with TAAD? Here is your chance to join the energetic team of TAAD Volunteers!

TAAD is currently seeking volunteers to serve on committees for the 2016 term. Below is a listing and brief description of the TAAD Committees. If you are interested in serving on a committee, please indicate **your top two preferences (ranking 1 and 2)** on this form and fax to TAAD at 512.452.0427.

**NOTE:** Affiliate and associate members may serve on only **special** committees.

- |   |   |
|---|---|
| <p>— <b>Budget and Finance Committee</b> prepares recommendations on the annual budget for the Executive Board and analyzes and reports on the finances of the association. <i>(Standing)</i></p>   | <p>— <b>Legislative Committee</b> reviews legislation for impact to appraisal district operations; proposes a legislative program to the Executive Board prior to a regular legislative session; and presents the association's position to the Texas Legislature. <i>(Standing)</i></p>  |
| <p>— <b>Bylaws Committee</b> studies/recommends to the Executive Board proposed changes in TAAD's bylaws and coordinates and reviews all resolutions submitted for consideration by the Delegate Assembly. <i>(Standing)</i></p>  | <p>— <b>Membership Committee</b> assists association's staff in membership recruitment programs and campaigns; reviews and recommends changes to the Executive Board regarding membership rules, regulations, and dues; certifies association conference delegates. <i>(Standing)</i></p> |
| <p>— <b>Conference Committee</b> establishes the program, including topics, events, and speakers for the annual conference of the association and sets registration fees, event fees, and booth space fees. <i>(Standing)</i></p>   | <p>— <b>Nominations Committee</b> nominates one person for each executive office to be filled, giving consideration to member district size and geographic location. <i>(Standing)</i></p>  |
| <p>— <b>Education Committee</b> researches educational needs of the membership/works with staff to develop courses, seminars and/or conferences addressing the needs of TAAD's members. <i>(Standing)</i></p>   | <p>— <b>PTAD/TDLR Liaison Committee</b> discusses/recommends action on issues of interest to both the Comptroller's Office Property Tax Division and the Board of Tax professional Examiners. <i>(Special)</i></p>  |
| <p>— <b>Industry Liaison Committee</b> meets with representatives of the state's major businesses and taxpayers to discuss topics of mutual interest including property tax issues, legislation, school finance, economic trends and other areas important to business and government. <i>(Special)</i></p> |   |

**Questions?** Please contact TAAD before the volunteer sign up deadline.

Name \_\_\_\_\_ Title \_\_\_\_\_

CAD/Company \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail Address \_\_\_\_\_

Return by **December 3, 2016** to:

TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558  
or via fax: 512.452.0427



## Real Estate Notes of Interest

*Rick Stuart, CAE*

*Rick is a Senior Consultant with TEAM Consulting and lives in Topeka, Kansas.*

**Cicely Wedgewood** [www.realtor.com](http://www.realtor.com), August 3, 2015

The 20 hottest residential markets in the U.S. are listed in this article. Texas cities and their ranks are as follows: Dallas #3, Midland #8, Austin #16 and San Antonio #19. <http://bit.ly/1VWYDz8>

**Kerry Close**, [www.wsj.com](http://www.wsj.com), August 12, 2015

"Glass is the new marble for some homeowners searching for the perfect bathtub. Designers say their clients like the aura of luxury that transparent tubs provide. The appeal extends across all ages, from children's bathrooms to the elegant master baths in the second homes of older clients."

*Editor's Note: Not for everyone but pretty cool.*

This can be yours for only \$25,000.



[www.htrends.com](http://www.htrends.com), August 13, 2015

"There are 3,597 projects totaling 430,917 rooms Under Contract in the United States, according to the July 2015 STR Pipeline Report. This represents an 11.0 percent increase in the number of rooms Under Contract compared with July 2014 and a 19.0 percent year-over-year increase in rooms under construction. The Under Contract data includes projects in the In Construction, Final Planning and Planning stages but does not include projects in the Un-confirmed stage." <http://bit.ly/1Lfdkr6>

**Kate Davison**, [www.thewallstreetjournal.com](http://www.thewallstreetjournal.com), August 19, 2015

"U.S. housing starts rose 0.2 percent from a month earlier to a seasonally adjusted annual rate of 1.21 million last month, the highest since October 2007, the Commerce Department stated."

**Kris Hudson**, [www.thewallstreetjournal.com](http://www.thewallstreetjournal.com), August 19, 2015

"The median size of U.S. homes built in the second quarter declined from the record set in the previous quarter. The median size was 2,479 square feet, according to the Commerce Department, which is 40 square feet smaller."

**Anna Louie Sussman**, [www.thewallstreetjournal.com](http://www.thewallstreetjournal.com), August 21, 2015

"Existing home sales rose two percent in June, which was the highest since February 2007."

[www.htrends.com](http://www.htrends.com), August 20, 2015

"The U.S. hotel industry reported positive results in the three key performance metrics during July 2015, according to data from STR, Inc. In year-over-year results, the U.S. hotel industry's occupancy was up 2.3 percent to 75.3 percent; its average daily rate rose 5.9 percent to US\$124.32; and its revenue per available room increased 8.3 percent to US\$93.61."

"The July occupancy of 75.3 percent was the highest single occupancy of any month ever recorded by STR," said Jan Freitag, STR's senior VP for lodging insights. <http://bit.ly/1EQKqsf>

*Continued on following page*

**Real Estate Notes** *continued***Robert Whelan and Paul Page, [www.thewallstreetjournal.com](http://www.thewallstreetjournal.com), August 26, 2015**

"The marijuana industry is poised to expand quickly: The problem for Denver business owners: marijuana producers require lots of space to grow, package and store their products. In all, growers and distributors took up a third of all the warehouse space leased in Colorado over the past 18 months, according to Cresa Partners, a brokerage. A crunch in warehouse space means higher costs for logistics and transportation providers. Rents in the Colorado warehouse market rose 10 percent last year, to \$5 a square foot, according to CBRE Inc., a real-estate services firm. The cost to buy warehouse space has doubled to \$80 a square foot since the beginning of last year."

**Joe Light, [www.thewallstreetjournal.com](http://www.thewallstreetjournal.com), August 26, 2015**

"Fannie Mae wants to make it easier for working-class and multi-generational households to get a mortgage. The mortgage-finance company said Tuesday it would roll out a program this year that lets lenders include income from non-borrowers within a household, such as extended-family members, toward qualifying for a loan."

<http://bit.ly/1VnXQWy>"

*Editor's Note: Does anyone else see some possibly bad results from this?*

**Deion Roberts, [www.charlotteobserver.com](http://www.charlotteobserver.com), August 8, 2015**

Bank of America is shedding one more piece of itself under CEO Brian Moynihan. This week, the Charlotte-based lender signed a deal to sell a real estate-appraisal business it acquired through its 2008 purchase of mortgage company Countrywide Financial Corp. The business, LandSafe Appraisal, is being bought by CoreLogic, a data company based in California. Terms of the pending deal have not been disclosed. CoreLogic had previously purchased Marshall Swift. You can read more about LandSafe at <https://www.landsafe.com/>.

**[www.builderonline.com](http://www.builderonline.com), September 21, 2015**

The Wall Street Journal's David Harrison and Jeffrey Sparshott look at today's existing home sales data from NAR, which shows sales shrinking 4.8 percent in August, month-over-month. Still, when viewed through the year-over-year lens, sales were up 6.2 percent compared to August 2014. <http://bit.ly/1YwwFLL>

**Shonda Novack, [www.statesman.com](http://www.statesman.com), September 22, 2015**

"Home sales climbed more than eight percent in August, while the median home-sale price rose to \$265,000 — a record for an August, the Austin Board of Realtors said Tuesday. The board said 2,943 homes were sold last month, an 8.2 percent increase over August 2014. The median price was a 7.7 percent increase compared with the prior August. Median home prices have increased by more than 30 percent from August 2010 to August 2015, a \$65,000 difference over the last five years, the board said." <http://atxne.ws/1V9vZwD>

**Paul Takahashi, [www.bizjournals.com](http://www.bizjournals.com), September 22, 2015**

"When Exxon Mobil Corp. (NYSE: XOM) announced plans to construct a new campus north of Houston, residential developers and homebuilders swung their hammers into action. "The Exxon Effect is slower than expected," said Lawrence Dean, senior advisor with Metrostudy Corp.'s Houston office, a housing research firm. "It's caught a lot of developers and builders by surprise." Instead of immediately buying homes in the north Houston suburbs, new Houston energy transplants are signing nine- and 10-month apartment leases. These new residents want to learn their new city and figure out where to settle down, Dean said." <http://bit.ly/1L6iObf>

**[www.hotelnewsnow.com](http://www.hotelnewsnow.com), September 24, 2015**

"The U.S. hotel industry recorded positive results in the three key performance measurements during the week of 13-19 September 2015, according to data from STR, Inc. In year-over-year measurements, the industry's occupancy increased 1.7 percent to 72.0 percent. Average daily rate for the week was up 3.7 percent to US\$123.89. Revenue per available room increased 5.5 percent to finish the week at US\$89.15." <http://bit.ly/1R3npK9>

**Leigh Kamping-Carder, [www.wsj.com](http://www.wsj.com), September 23, 2015**

"Be careful during data collection. It is straight out of James Bond: Push a button, and the backyard patio begins to sink. Water rushes in. In less than 10 minutes, you're staring at your secret swimming spot. Designed for commercial settings, the system behind the hidden pool, known as a movable floor, is now being adapted for residential use by a handful of manufacturers."

*Continued on following page*

**Real Estate Notes** *continued*

Though super pricey—the system alone costs hundreds of thousands of dollars—the disappearing pool is starting to appear in high-end homes in London, Tel Aviv, Monaco and, in the past year or two, the U.S. The floor literally floats on the water. When it is up and locked into place, it can support anywhere from about 20 to 60 pounds a square foot—enough to support a car, patio furniture or a gaggle of party guests, manufacturers say.

When it is time to swim, the hydraulic system lowers the floor—could be a patio, could be a basement—turning it into the pool's bottom. The floor can adjust to any depth, from a wading pool for the children to a lap pool for the adults. Maintenance, manufacturers and installers say, is confined to an occasional checkup." <http://on.wsj.com/iV9wJlv>



**Ryan Dexember, [www.wsj.com](http://www.wsj.com), September 21, 2015**

Starwood Waypoint Residential Trust and Colony American Homes Inc. are combining operations. The two companies own a combined total of 31,000 single-family residential rental homes with an estimated value of \$8 billion. Another major player in the single-family rental market is Blackstone Group LP with approximately 50,000 homes with an estimated value of \$10 billion.

**[www.bloomberg.com](http://www.bloomberg.com), September 30, 2015**

"Home prices in 20 U.S. cities rose five percent in July from the same month in 2014, propelled by improving demand and limited supply. Year-to-year increases in the S&P/Case-Shiller index have hovered in a narrow range around five percent since February, indicating the rebound in residential real estate is stable. The median estimate, of economists surveyed by Bloomberg called for a 5.2 percent year-over-year gain. Nationally, prices rose 4.7 percent over the 12-month period, the group said Tuesday in New York." <http://bloom.bg/1JA3hJe>

**Jennifer Oldham, [www.bloomberg.com](http://www.bloomberg.com), September 29, 2015**

"Chain saws and staple guns echo across a \$40 million residential complex under construction in Williston, North Dakota, a few miles from almost-empty camps once filled with oil workers. After struggling to house thousands of migrant roughnecks during the boom, the state faces a new real-estate crisis: The frenzied drilling that made it No. 1 in personal-income growth and job creation for five consecutive years hasn't lasted long enough to support the oil-fueled building explosion." <http://bloom.bg/1KljAYC>

**Steve Brown, [www.bizbeatblog.dallasnews.com/](http://www.bizbeatblog.dallasnews.com/), October 12, 2015**

North Texas home sales were up 16 percent in September as property purchases saw more increases from 2014 levels. Real estate agents last month sold 9,053 pre-owned houses in the area. That brings the sales total for the first three quarters of 2015 to almost 74,000 purchases — a new record for North Texas. Median home sales prices jumped nine percent from September 2014, according to data from the Real Estate Center at Texas A&M University and the North Texas Real Estate Information Systems. <http://bit.ly/1OztRSL>

*Continued on following page*



**Real Estate Notes** *continued****www.trends.com, October 14, 2015***

There are 3,696 projects totaling 441,397 rooms Under Contract in the United States, according to the September 2015 STR Pipeline Report. This represents an 11.7 percent increase in the number of rooms Under Contract compared with September 2014 and a 19.6 percent year-over-year increase in rooms under construction. Under Contract data includes projects in the In Construction, Final Planning and Planning stages but does not include projects in the Unconfirmed stage. <http://bit.ly/IKjw3yp>

***www.auction.mediaroom.com, October 20, 2015***

"Auction.com, LLC, the nation's leading online real estate marketplace, today released its Top Single-Family Housing Markets Report for Fall 2015, which ranks the nation's 50 largest housing markets according to current and forecasted housing fundamentals." May be a surprise to some, but there's no Texas city is in the top five. <http://bit.ly/INSzpQC>

**Top Five Markets at a Glance**

Market	Home Price Growth, Year over Year	Home Sales Growth, Year over Year
Seattle	10.9 percent	12.6 percent
Fort Lauderdale	5.9 percent	7.9 percent
Orlando	9.0 percent	9.9 percent
Palm Beach County	14.8 percent	8.1 percent
Portland	9.4 percent	12.5 percent

***www.quickenloans.com, October 13, 2015***

"Quicken Loans, the nation's second largest retail mortgage lender, today reported appraiser opinions of home values in September were two percent lower than homeowner's views, according the company's national Home Price Perception Index (HPPI). The gap between the two values narrowed in September compared to the previous month, although the findings marked the eighth consecutive month homeowner estimates outpaced appraiser opinions." <http://bit.ly/ijv4aoF>

*Editor's Note: for some reason the owner's opinion is always lower than any appraisal for appeal purposes.*

***www.builderonline.com, October 23, 2015***

This article in the *Austin American-Statesman* could read, 'same ole thing.' "The median price of sales last month was \$258,000, the board (Austin Board of Realtors) said, meaning half the houses sold for more than that amount and half for less. The median price was a 7.5 percent increase over September 2014's median of \$240,000."

***www.builderonline.com, October 26, 2015***

"New home sales sank 11.5 percent in September to the lowest level in 10 months, MarketWatch's Jeffrey Bartash reports. Sales of newly built homes fell to an annual rate of 468,000, the Commerce Department said Monday, the lowest level since last November." <http://bit.ly/ik61cjy>

***http://bit.ly/ik61cjywww.builderonline.com, October 28, 2015***

"The homeownership rate, all told, is now 63.7 percent, up from 63.4 percent in the second quarter, and the homeownership rate for those under 35 rose 100 basis points in that time-span, to 35.8 percent. What's more, the share of homeownership among those less than 35 years old posted its biggest gain in 11 years." <http://bit.ly/iLBTAyA>



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## IAAO Candidate

**Dorothy Jacks**

**IAAO Vice President**

### My goals if elected are:

- Provide Creative and Accessible Education
- Improving Member Benefits
- Promote IAAO's Designation Program

### Professional Associations

- IAAO Member since 1993
- Assessment Administration Specialist - 2004
- IAAO Executive Board 2010-2012
- IAAO Membership Services Committee 2009
- IAAO Budget Committee 2011, 2012
- IAAO International Special Committee Co-Chair 2013
- IAAO International Committee Chair 2014-2015
- IAAO Body of Knowledge Committee 2015
- IAAO Representative to the IPMS Coalition 2014-2015
- IAAO Representative
- Past President, Florida Chapter of IAAO
- Certified Florida Evaluator

"I am privileged to be a candidate for IAAO Vice President and look forward to the opportunity to represent your interests. I respectfully ask for your support and vote."



Dorothy Jacks

### Experience/Education

- Palm Beach County Property Appraiser's Office, Florida
- Chief Deputy Property Appraiser
- Assistant Property Appraiser
- Intergovernmental Liaison
- Specialized Exemptions Coordinator
- Bachelor of Arts Degree, University of Florida

### Community Leadership

- Past President, Friends of the West Palm Beach Public Library
- Past President, Executive Women of the Palm Beaches
- Executive Board Member, Leadership Palm Beach County



President: **Fourth Coates**

Chief Appraiser

Kerr Central Appraisal District

President-elect:

**Dinah Kilgore**

Chief Appraiser

El Paso County Appraisal District

Vice President:

**Gary Earnest**

Chief Appraiser

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Chief Appraiser

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Past President: **Brent South**

Chief Appraiser

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Region 2 » **Kevin Jamison** Chief Appraiser Aransas CAD

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Region 12 » **Mitch Fast** Chief Appraiser Coryell CAD

Region 13 » **Marya Crigler** Chief Appraiser Travis CAD

Region 14 » **Randy Clark** Chief Appraiser Eastland CAD

Region 15 » **Terry Cavaness** Administrative Assistant/Office Manager Tom Green CAD

Region 16 » **Tyson Paronto** Chief Appraiser Gray CAD

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Region 20 » **Wendy Grams** Chief Appraiser Bandera CAD

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