the appriser september/october 2017 volume XXXV, Number 5



Travis CAD Receives IAAO's Distinguished Assessment Jurisdiction Award

KANSAS CITY, Mo. – The International Association of Assessing Officers (IAAO) is pleased to announce that the Travis Central Appraisal District (Travis CAD) is the recipient of the 2017 Distinguished Assessment Jurisdiction Award. Travis CAD in Austin is led by Chief Appraiser Marya Crigler who has been a member of IAAO since 2011.

The Distinguished Assessment Jurisdiction Award is presented to a national, state/provincial, regional or local assessment agency that has instituted a technical, procedural or administrative program which is an improvement over prior programs in that jurisdiction and is generally recognized as a component of a model assessment system and a contributing factor to equity in property taxation.

Travis CAD has set up a model for improving efficiency and effectiveness by combining a variety of tools with advances in technology, and they've done so without large budget increases. The office has grown their use of a mobile field application with a laser measuring device and sketch tools that have helped shave months off the time it used to take to complete a year cycle of data collection, review and entry. For properties where field work is difficult, data is enhanced by aerial photography. They've also developed a calculator in the mobile application to make property classification more uniform as well as worked with their IT department on data protection and network security.

This prestigious award was presented during the Awards and Recognition Ceremony at IAAO's 83rd Annual International Conference on Assessment Administration held Sept. 24-27, 2017, in Las Vegas.



On behalf of Travis CAD, Chief Appraiser Marya

Crigler receives the IAAO Distinguished Assessment

Jurisdiction Award from 2017 IAAO President

Randy Ripperger. The presentation was made
recently at IAAO's annual conference in Las Vegas.

IAAO's Awards Program recognizes exceptional achievements in various areas of the valuation profession. Awards are given in over 20 categories ranging from jurisdictional public information programs to research on property appraisal and tax policy.

Founded in 1934, IAAO sets the standards for best practices in mass appraisal and property tax administration. IAAO currently serves more than 7,300 members globally with the world's premiere assessment library, professional designations, publications and educational resources. The IAAO mission is to promote excellence in property appraisal, assessment administration and property tax policy through innovative professional development, education, research and technical assistance.

continued on page 3

Attorney General Opinions/Requests for Opinions

KP-0167 (October 3, 2017) RE: Whether the board of trustees of a public junior college may allow licensed concealed handguns in open meetings of the board of trustees (RQ-0158-KP)

Summary: A license holder who carries a concealed handgun into an open meeting of a junior college district board of trustees in which no Penal Code section 30.06 trespass notice was posted would have a defense to the prosecution of Penal Code subsection 46.035(c). Though unnecessary within the context of Government Code subsection 411.2031 (d-I), a junior college district board of trustees could adopt a rule authorizing concealed handguns in its open meetings to affirm or publicize a license holder's right to carry the concealed handgun into the open meeting held on the institution's campus.

Request No. 188-KP RE: Procedures regarding reappraisal of property after a disaster.

Opinion requested by Honorable Randall Rice, Galveston County Auditor

TAAD Classifieds

BUSINESS PERSONAL PROPERTY APPRAISER

Effective September 18th, 2017

The Grayson Central Appraisal District is accepting applications for the position of Business Personal Property Appraiser. Resumes and/or applications will be accepted until filled.

Position Description: Performs activities and functions associated with the appraisal of all BPP properties. Activities include: data collection, inspection, analysis, and application of generally accepted appraisal techniques; assists the Chief Appraiser in the hearing process and assists with taxpayer inquiries. Expected to successfully complete coursework sponsored by the Appraisal District and complete other requirements for certification with the Texas Department of Licensing and Regulation.

Qualifications: High school graduate, related college coursework or related experience/knowledge of real estate markets, appraisal theory and construction techniques. Good computer skills and/or clerical skills. Must possess good public relations skills, aptitude for working as a team member and with the general public. Must also possess an analytical aptitude. Must have reliable transportation, a valid Texas driver's license, and proof of liability insurance. *E.O.E.*

Salary & Benefits: Salary commensurate with qualifications. Benefits include employee vehicle allowance, health insurance, retirement plan, vacation, holidays, etc. Advancement potential based on merit.

Please address all resumes and inquiries (no faxed copies please) to:

Grayson Central Appraisal District

Attn: Don Spencer, RPA, CCA; Deputy Chief Appraiser; 512 N. Travis Street; Sherman, TX 75090 spencerd@graysonappraisal.org; Phone (903)893-9673 ext. 1951

COMMERCIAL APPRAISER

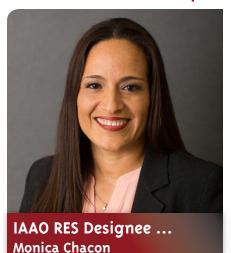
The McLennan County Appraisal District is accepting applications for one (I) position of Commercial Appraiser. Applicants should have their RPA designation with the Texas Department of Licensing and Regulation or 3 years of commercial appraisal experience. Qualifications require high school graduation or equivalent, good computer skills and ability to work well with others. The position requires use of personal vehicle. A valid Texas driver's license with proof of liability insurance and a verified acceptable driving record is required. Salary is contingent upon qualifications and experience. Send application/resume to: McLennan County Appraisal District, Attn: Joe Don Bobbitt, P.O. Box 2297, Waco, TX 76703. Applications close upon being filled.

CUSTOMER SERVICE

The McLennan County Appraisal District is accepting applications for one (I) position in our Customer Service department. Qualifications require high school graduation or equivalent, good computer and customer service skills and ability to work well with others. Salary is contingent upon qualifications and experience. Send application/resume to: McLennan County Appraisal District, Attn: Joe Don Bobbitt, P.O. Box 2297, Waco, TX 76703. Applications close upon position being filled.

Congratulations, IAAO Designation Recipients!

Residential Evaluation Specialist



Travis CAD

IAAO RES Designee ...
Russell Ledbetter
Travis CAD





IAAO RES Designee ...
Supavadee "Sue" Robertson
Travis CAD

IAAO RES Designee

IAAO RES Designee ...
Clayton G. Rogers
Harris CAD



IAAO RES Designee ...
Jane E. Shaw Hainline
Travis CAD

Assessment Administration Specialist

IAAO AAS Designee ...
Robert W. Carter, Jr.
Harris CAD

Cadastral Mapping Specialist

IAAO CMS Designee ...
Tara H. McKenzie
Smith CAD

IAAO CMS Designee ...

Dawn M. Guidry

Jefferson CAD

TAAD's 2017 State Certification Course Schedule & Registration

NOTE: Schedule is tentative - length of classes may change!

Month	Course Number	Name
DECEMBER 2017		
December 4-6	Course 7	Texas Property Tax Law
December 4-6	Course 101	Intro to Texas Property Tax System
December 4-7	Course 10	Analyzing a Real Property Appraisal
December 4-7	Course 3	Income Approach to Value
December 4-7	Course 4	Personal Property Appraisal
December 6-8	Course 102	Intro to Appraisal

Cost for Courses:

Submit separate forms and fees for each course.

Courses 101, 102

\$200 for TAAD Member Districts \$250 for TAAD Associate/Affiliate Members \$300 for Nonmembers

Courses 3, 4, 7, 10:

\$325 for TAAD Member Districts \$375 for TAAD Associate/Affiliate Members \$400 for Nonmembers

- Class Hours: Unless otherwise specified, course hours are from 8:30 am-5 pm. Registration on day one of class is 8-8:30 am. See TAAD website for course lengths.
- 2. Class Location/Hotel Accommodations:
 - » Austin Marriott North 2600 La Frontera Blvd., Round Rock, TX 78681 Lodging: 800.865.0546; \$119/night; call at least three weeks in advance for the TAAD block.
 - » TAAD Office 7700 Chevy Chase Dr., Bldg. 1, Ste. 425, Austin, TX 78752 See TAAD website for lodging suggestions.
- Coupon: All member districts will receive a coupon for \$50off one Member District Course Fee each year. To redeem,
 please enclose original coupon with remaining fee.
- Class Materials: Your class materials will be waiting for you at registration. If you want them sooner, select the appropriate check box below.
- 6. Cancellations: There will be a \$75 fee charged for cancellations. Written request for a refund must be received at TAAD at least seven days before class begins or entire registration is forfeited.

Course #	Course Date .		Course Loca	ation
Name		_ Nickname	т	DLR # (if applicable)
Jurisdiction/Firm_			Title	
Mailing address_				
City		State		Zip
Telephone		_ Email address_		
Course Materials	(please mark one)		confir	mations are sent by email
Please mail my c	class materials at registratiless materials. I have encloantly if registration and payment ment Valuation book is order	sed the \$10 shipping are received three we e	eks prior to class.	ed for Courses 201, 202, 3, 4 and 5.)
		• •		\$
				\$
Mail Course Material	s - optional (\$10)		. Enclosed	\$
Member District Cert	ificate (must enclose with p	payment)	. minus	\$
		TOTA	L AMOUNT ENC	LOSED \$
AAD		•	•	d return it along with payment to: g One, Suite 4 25 I Austin, Texas 78752-1558
Office Use Only:				
Coupon	Date		Check#	Paid
Glossary	Materials maile	ed	DB	

TAAD's 2018 State Certification Course Schedule

NOTE: Schedule is tentative - length of classes may change!

Month	Course Number	Name	
FEBRUARY 2018			
February 5-7	Course 32	USPAP	
February 7	Course 31	USPAP Refresher	
February 5-7	Course 30	Ethics	
February 5-8	Course 5	Mass Appraisal	
February 5-8	Course 3	Income Approach to Value	
February 5-7	Course 101	Intro to Texas Property Tax System	
February 7-9	Course 102	Intro to Appraisal	
MARCH 2018			
March 19-22	Course 4	Personal Property Appraisal	
March 19-22	Course 10	Analyzing a Real Property Appraisal	
March 19-23	Course 203	Sales Comparison/Cost Approach to Value	
AUGUST 2018			
August 13-15	Course 7	Property Tax Law	
August 13-16	Course 10	Analyzing a Real Property Appraisal	
SEPTEMBER 2018			
September 10-13	Course 3	Income Approach to Value	
September 10-13	Course 4	Personal Property Appraisal	
September 10-13	Course 5	Mass Appraisal	
September 10-14	Course 203	Sales Comparison/Cost Approach to Value	
OCTOBER 2018			
October 8-10	Course 30	Ethics	
October 8-10	Course 101	Intro to Texas Property Tax System	
October 10-12	Course 102	Intro to Appraisal	
NOVEMBER 2018			
November 5-7	Course 32	USPAP	
November 7	Course 31	USPAP Refresher	
DECEMBER 2018			
December 3-5	Course 7	Texas Property Tax Law	
December 3-5	Course 101	Intro to Texas Property Tax System	
December 3-6	Course 10	Analyzing a Real Property Appraisal	
December 3-6	Course 3	Income Approach to Value	
December 3-6	Course 4	Personal Property Appraisal	
December 3-7	Course 203	Sales Comparison/Cost Approach to Value	
December 5-7	Course 102	Intro to Appraisal	
		course	registration on next bag

course registration on next page

TAAD's 2018 State Certification Course Registration Form

- Class Hours: Unless otherwise specified, course hours are from 8:30 am-5 pm. Registration on day one of class is 8-8:30 am. See TAAD website for course lengths.
- 2. Class Location/Hotel Accommodations:
 - » Austin Marriott North 2600 La Frontera Blvd., Round Rock, TX 78681 Lodging: 800.865.0546; \$121/night; call at least three weeks in advance for the TAAD block.
 - » TAAD Office 7700 Chevy Chase Dr., Bldg. 1, Ste. 425, Austin, TX 78752 See TAAD website for lodging suggestions.
- 3. **Coupon:** All member districts will receive a coupon for \$50-off one Member District Course Fee each year. To redeem, please enclose original coupon with remaining fee.
- 5. **Class Materials:** Your class materials will be waiting for you at registration. If you want them sooner, select the appropriate check box below.
- 6. Cancellations: There will be a \$75 fee charged for cancellations. Written request for a refund must be received at TAAD at least seven days before class begins or entire registration is forfeited.

Cost for Courses:

Submit separate forms and fees for each course.

Courses 101, 102

\$200 for TAAD Member Districts

\$250 for TAAD Associate/Affiliate Members

\$300 for Nonmembers

Course 203 (as 5-day offering)

\$350 for TAAD Member Districts

\$375 for TAAD Associate/Affiliate Members

\$425 for Nonmembers

Courses 3, 4, 5, 7, 8, 9, 10:

\$280 for TAAD Member Districts

\$330 for TAAD Associate/Affiliate Members

\$380 for Nonmembers

Courses 28, 30 & 32

\$250 for TAAD Member Districts

\$300 for TAAD Associate/Affiliate Members

\$350 for Nonmembers

Course 31

\$75 for TAAD Member Districts \$125 for TAAD Associate/Affiliate Members \$150 for Nonmembers

Course #	Course Date _		Course Loc	cation
Name		Nickname	т	TDLR # (if applicable)
Jurisdiction/Firm_			Title	
Mailing address				
City		State		Zip
Telephone		_ Email address		irmations are sent by email
*Materials mailed on Note: Property Assessn		are received three we	veeks prior to class. AO (iaao.org). (Requi	ired for Courses 201, 202, 3, 4 and 5.)
Course Registration Fe	ее		Registration Fee .	\$
PTEC Glossary - optio	nal (\$20)		Enclosed	\$
Mail Course Materials	- optional (\$10)		Enclosed	\$
Member District Certi	ficate (must enclose with p	ayment)	minus	\$
TAAD		тот	AL AMOUNT EN	CLOSED \$
•	gistration form and return it ase Drive; Building One, Su	. ,		
Office Use Only:				
Coupon	Date		Check#	Paid
Glossary	Materials maile	Ч	DR	

TAAD 2018 IAAO Course Schedule/Workshop as of 11/2/17

Workshop 851: RES Case Study Review

January 8-10, 2018

Site: TAAD Office, 7700 Chevy Chase Drive,

Bldg. One, Suite 425, Austin

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$475

TAAD associate/affiliate members \$525

Nonmembers: \$575 TDLR credit: 18.5 hours

IAAO recertification credit: 18.5 hours-21/2 days

Recommended prerequisites: Courses 101, 102, 400, 402

Course 312: Commercial/Industrial Modeling Concepts

February 5-9, 2018

Site: TAAD Office, 7700 Chevy Chase Drive,

Bldg. One, Suite 425, Austin Instructor: Barry Couch, CAE

Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

Recommended prerequisite: Course 300

Course 102: Income Approach to Valuation

February 19-23, 2018

Site: Denton CAD, 3911 Morse St., Denton

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

Recommended prerequisite: Course 101

AQB Approved: 33.50 CE with exam / 30 CE no exam

» Recommended text: Property Assessment Valuation,

3rd edition (obtain from IAAO)

Course 311: Residential Modeling Concepts

March 12-16, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Marion Johnson, CAE
Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

Recommended prerequisite: Course 300

Course 311: Residential Modeling Concepts

September 10-14, 2018

Site: Denton CAD, 3911 Morse St.,

Denton

Instructor: Marion Johnson, CAE
Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

Recommended prerequisite: Course 300

Workshop 851: RES Case Study Review

September 18-20, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

.....

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$475

TAAD associate/affiliate members \$525

Nonmembers: \$575
TDLR credit: 18.5 hours

IAAO recertification credit: 18.5 hours-21/2 days

Recommended prerequisites: Courses 101, 102, 400, 402

Workshop 151: Uniform Standards of Professional Appraisal Practice (National)

October 1-2, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Lath Harris, CAE

Fees: TAAD member districts \$300

TAAD associate/affiliate members \$375

Nonmembers: \$425
TDLR credit: 15 hours

IAAO recertification credit: 15 hours-2 days

Workshop 191: Uniform Standards of Professional Appraisal Practice Update (National)

October 3, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Lath Harris, CAE
Fees: TAAD member districts \$215

TAAD associate/affiliate members \$265

Nonmembers: \$340

TDLR credit: 7 hours

IAAO recertification credit: 7 hours-1 day

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Course 333: Residential Modeling Applications

October 8-12, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Barry Couch, CAE
Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

Recommended prerequisite: Course 300, a solid working

knowledge of SPSS

» Recommended text: Fundamentals of Mass Appraisal textbook (FMA) (obtain from IAAO)

Workshop 850: CAE Case Study Review

October 8-12, 2018

Site: TAAD Office, 7700 Chevy Chase Drive,

Bldg. One, Suite 425, Austin

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$475

TAAD associate/affiliate members \$525

Nonmembers: \$575 TDLR credit: 18.5 hours

IAAO recertification credit: 18.5 hours-21/2 days

Recommended prerequisites: Courses 101, 102, 112, 311 or 312, 400

Workshop 158: Highest & Best Use

October 15-16, 2018

Site: TAAD Office, 7700 Chevy Chase Drive,

Bldg. One, Suite 425, Austin

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$325

TAAD associate/affiliate members \$400

Nonmembers: \$500 TDLR credit: 15 hours

IAAO recertification credit: 15 hours-2 days

AQB Approved: 15 CE

Workshop 452: Fundamentals of Assessment Ratio Studies

October 17-19, 2018

Site: TAAD Office, 7700 Chevy Chase Drive,

Bldg. One, Suite 425, Austin

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$475

TAAD associate/affiliate members \$525

Nonmembers: \$575 TDLR credit: 18.5 hours

Recommended prerequisite: Course 101

IAAO recertification credit: 18.5 hours-21/2 days

Course 400: Assessment Administration

October 29-November 2, 2018

Site: TAAD Office, 7700 Chevy Chase Drive,

Bldg. One, Suite 425, Austin

Instructor: Rick Stuart, CAE

Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

Recommended prerequisite: Course 101 and The Appraisal Foundation's Uniform Standards of Professional Appraisal Practice (USPAP)

» Recommended text: Assessment Administration (obtain from IAAO)

Workshop 171: Standards of Professional Practice & Ethics

November 5, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Guy Griscom, CAE
Fees: TAAD member districts \$215

TAAD associate/affiliate members \$265

Nonmembers: \$340
TDLR credit: 7 hours

IAAO recertification credit: 7 hours-1 day

Course 101: Fundamentals of Real Property Appraisal

November 12-16, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Marion Johnson, CAE
Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600 TDLR credit: 30 hours

AQB Approved: 33.50 CE with exam / 30 CE no exam » Recommended text: Property Assessment Valuation, 3rd edition (obtain from IAAO)

Course 102: Income Approach to Valuation

December 3-7, 2018

Site: Harris CAD, 13013 Northwest Freeway, Houston

Instructor: Brad Eldridge, MAI
Fees: TAAD member districts \$485

TAAD associate/affiliate members \$535

Nonmembers: \$600

TDLR credit: 30 hours

Recommended prerequisite: Course 101

AQB Approved: 33.50 CE with exam / 30 CE no exam
» Recommended text: Property Assessment Valuation,

3rd edition (obtain from IAAO)

TAAD 2018 Level III and IV RPA Review/Registration Form

TAAD offers a **Level III/Level IV RPA Review** for TDLR registrants preparing to take the state certification exam. Sessions will be four comprehensive days of course review and working problems. An optional exam will prepare registrants for the TDLR exam.

Registrants should be familiar with the outline, and should ensure they have up to date course materials for review.

Daily sessions will be from 8:30 am - 5 pm. Students attending should be aware that this is a *review* session, not a primary instruction of materials. The instructor will cover basic methodologies, definitions, etc., as outlined in course materials, but will not "reteach" the course.

Time will be provided for working on students' areas of specific concern.

Note: All sessions will be combined (Level III & IV in same class) and held at the TAAD office:

Location

TAAD Office, 7700 Chevy Chase Drive; Building One, Suite 425; Austin, TX 78752.

Lodging

Hyatt Place - Austin North Central; 7522 N. IH 35; \$129/ single; includes complimentary breakfast and WiFi; call at least 3 weeks prior to class, (888)492-8847, see website for info

Registration Deadline: One week prior to class

Class Hours: Registration on Day 1, 8-8:30; class hours daily 8:30-5

Level III or Level IV Review Fees Session I Plan to Attend » Level III RPA ☐ TAAD member district\$350 ☐ **March 26-29, 2018** (Mon-Thurs) ☐ September 24-27, 2018 (Mon-Thurs) □ TAAD associate/affiliate member......400 December 10-13, 2018 (Mon-Thurs) » Level IV RPA □ Nonmember.....\$450 ☐ **March 26-29, 2018** (Mon-Thurs) ☐ September 24-27, 2018 (Mon-Thurs) December 10-13, 2018 (Mon-Thurs) TOTAL AMOUNT ENCLOSED \$ _____ Jurisdiction/Firm ______TDLR# _____ Mailing address_____ City ______ State _____ Zip _____ Telephone ______ Fax _____ Email address ___ confirmations are sent by email

Registration fees must reflect current membership status. Written request for refund must be received at TAAD at least seven days **before** class begins or entire registration is forfeited. There will be a \$75 fee charged for timely-received cancellations.



Please complete the registration form and return it along with payment to:

TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558

-	Office Use Only:
	Date
	Check#
	Paid
-	DB

Calling All Volunteers!

Please indicate below your first choice and second choice for committees.

Do you want to get more involved in TAAD and help continue its goal to enhance the ad valorem tax profession? Are you ready to share your experience and expertise with TAAD? Here is your chance to join the energetic team of TAAD Volunteers!

TAAD is currently seeking volunteers to serve on committees for the 2018 term. Below is a listing and brief description of the TAAD Committees. If you are interested in serving on a committee, please indicate your top two preferences (ranking 1 and 2) on this form and return by December 1, 2017.

NOTE: Affiliate and associate members may serve on only special committees.

■ Budget and Finance Committee prepares recommendations on the annual budget for the Executive Board and analyzes and reports on the finances of the association. (Standing)	□ Legislative Committee reviews legislation for impact to appraisal district operations; proposes a legislative program to the Executive Board prior to a regular legislative session; presents the association's position to	
□ Bylaws Committee studies/recommends to the	the Texas Legislature. (Standing)	
Executive Board proposed changes in TAAD's bylaws and coordinates and reviews all resolutions submitted for consideration by the Delegate Assembly. (Standing)	Membership Committee assists association's staff in membership recruitment programs and campaigns; reviews and recommends changes to the Executive Board	
☐ Conference Committee establishes the program, including topics, events, and speakers for the annual	regarding membership rules, regulations, and dues; certifies association conference delegates. (Standing)	
conference of the association and sets registration fees, event fees, and booth space fees. (Standing)	■ Nominations Committee nominates one person for each executive office to be filled, giving consideration	
■ Education Committee researches educational needs of the membership/works with staff to develop courses,	to member district size and geographic location. (Standing)	
seminars and/or conferences addressing the needs of TAAD's members. (Standing)	□ PTAD/TDLR Liaison Committee discusses/recommen action on issues of interest to both the Comptroller's	
☐ Industry Liaison Committee meets with representatives of the state's major businesses and taxpayers to discuss topics of mutual interest including property tax issues, legislation, school finance, economic trends and other areas important to business and government. (Special)	Office Property Tax Division and the Texas Department of Licensing and Regulation. (Special)	
Questions? Please contact TAAD before the volunteer sign u	p deadline.	
NameTitle_		
CAD/Company		
Mailing Address		
City State	Zip	
Telephone	Fax	
E-mail Address		

TAAD 17700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558

or via fax: 512.452.0427 or scan and send via email: dkoch@taad.org

Return by December 1, 2017 to:

Real Estate Notes of Interest

Rick Stuart, CAE, CDEI.

Rick is a Senior Consultant with TEAM Consulting, LLC and lives in Topeka, Kansas.

Christina Rexrode, www.wsj.com, August 27, 2017

"Rising home prices are getting borrowers comfortable again with the idea of tapping their homes for cash. Home-equity lines of credit and cash-out mortgage refinances, two products that let consumers spend the windfall of home ownership, are back in vogue with consumers. That reflects growing confidence and is a potential benefit to the U.S. economy as homeowners have more money to spend." http://on.wsj.com/2wJyFtn

Kenneth Harney, www.chicagotribune.com, August 29, 2017

"Would you welcome the option to buy a house but not have to pay hundreds of dollars for an appraisal? If an appraisal-free home purchase sounds intriguing, you might be interested in ground-breaking new policy changes by the two largest sources of home financing — Fannie Mae and Freddie Mac. Both government-chartered companies now are willing to waive their decades-old appraisal mandates for certain home purchases, provided their automated valuation models — loaded with previous appraisal and current market data — flash a green light." Editor's Comment: This is an article you should read. http://trib.in/2vPQS9T

www.culturemap.com, September 11, 2017

"When it comes to pricey homes, it appears Austin is the tops in Texas. That might prove a dubious distinction. CultureMap Austin reports: As if we needed it, there's now further proof that the Austin housing market reigns as the most expensive in Texas. During the first half of 2017, the Austin area had a much larger share of homes priced at \$300,000 and above than Dallas-Fort Worth, Houston, or San Antonio, according to new data from the Texas Association of Realtors." http://bit.ly/2feKizz

www.htrends.com, September, 13 2017

"In the Construction stage, the U.S. reported 192,132 rooms in 1,463 projects and based on the number of rooms, that is a 12.9 percent increase in year-over-year comparisons." http://bit.ly/2y3524m

Yvonne Morris McCallum, www.wsj.com, September 12, 2017

This article discusses the added tax on properties owned by anyone not Canadian. Editor's Comment: I was not aware that the extra tax applied to previously purchased properties, also. http://on.wsj.com/2jw3LAa

Patrick Kirk, www.nreionlin.com, September 19, 2017

"Rebuilding after both Harvey and Irma will likely cause building costs to skyrocket nationwide due to increased demand for building materials and skilled labor, says Doug Wilson, chairman and CEO of San Diego-based Douglas Wilson Co., a commercial real estate development and advisory firm that operates a problem resolution and fiduciary services division. Hurricane-affected areas are considered a priority by both the Federal Emergency Management Agency (FEMA) and labor unions, so skilled workers from around the country are likely to end up working in Texas and Florida, which will increase labor shortages elsewhere, he notes." http://bit.ly/2fjiPtv

Laura Kusisto and Josh Mitchell, www.wsj.com, September 20, 2017

"Sales of previously owned homes fell in August to the lowest level in a year, reflecting a shortage of properties on the market and a sharp drop in Houston home purchases because of Hurricane Harvey. Existing-home sales declined 1.7 percent from a month earlier to a seasonally adjusted annual rate of 5.35 million, the National Association of Realtors said Wednesday. That marked the third straight monthly drop, with continued declines expected in the coming months. Sales rose just 0.2 percent over the 12 months ending in August." http://on.wsj.com/2flrkud

continued on next page

Real Estate Notes continued

Jan Swanson, www.mortgagenewsdaily.com, September 9, 2017

The new product, branded as the Enhanced Relief Refinance Mortgage, will provide refinance opportunities to borrowers with existing Freddie Mac mortgages but who cannot utilize the Freddie Mac "no cash-out" refinance because the LTV of the new loan would exceed that program's maximum limit. There is no maximum LTV for a fixed rate Enhanced Relief Mortgage but there is a maximum LTV of 105 percent (emphasis added) for an adjustable rate (ARM) version. Refinancing into an ARM will only be allowed if the existing mortgage is also an ARM. Editor's Comment: Just about monthly I continue to have flashbacks to the pre-residential crash. http://bit.ly/2wBsKbG

Phil Hall, www.nationalmortgageprofessional.com, September 26, 2017

"Loans backed by commercial and multifamily properties continue to perform extremely well," said MBA Vice President of Commercial Real Estate Research Jamie Woodwell. "For most lender types—including banks, life insurance companies, Fannie Mae and Freddie Mac—delinquency rates are at or near their alltime lows." http://bit.ly/2fRMCA7

Kelsey Ramirez, www.housingwire.com, September 27, 2017

"Pending home sales decreased in August for the fifth time in six months, and was especially slow in areas hit by hurricanes Harvey and Irma, according to the latest report from the National Association of Realtors. In fact, this slow down even caused NAR to downgrade is overall forecast for the year, the report explained. Existing home sales may now see a decrease from 2016 to 2017, instead of the previously forecasted increase." http://bit.ly/2yHlh7u

Carrie Rossenfeld, www.globest.com, October 5, 2017

"Rising home prices are not the primary dynamic preventing existing homeowners from listing their homes for sale, First American Financial Corp.'s chief economist Mark Fleming tells GlobeSt.com. Fleming says, according to the firm's latest Real Estate Sentiment Index (RESI), "one critical reason for the supply constraint is that existing homeowners are unwilling to list their homes for sale for fear of not being able to find something to buy." http://bit.ly/2f05axp



More and more hospitals are being purchased, and most are moving from exempt to taxable status.

These are not your run-of-the-mill properties, and many appraisers lack the experience to do the research, value, and defend the value on hospitals.

In addition to the hospital itself, there are often separate structures to consider, such as doctors' offices, oncology, therapy, parking lots, storage, power plants—the list goes on and on.

Let TEAM Consulting help. TEAM can provide an MAI (member of the Appraisal Institute) with considerable hospital valuation experience to ensure that you get an accurate valuation.

For more information contact Fred Chmura, AAS, at fchmura@teamconsulting.cc or by calling 860-974-1354.



Real Estate Notes continued

www.builderonline.com, October 6

This is scary.

"Paying off the mortgage, once a widespread rite of passage for homeowners approaching retirement has become less common in recent years. Concerns are mounting that the increasing prevalence of housing debt among older homeowners could compromise financial security in retirement by expanding housing affordability problems, crimping essential non-housing spending, increasing vulnerability to home loss through foreclosure, or limiting the accumulation of housing wealth. These concerns are amplified by the fact that the large Baby Boomer generation, which includes 33 million owner-occupants, is reaching retirement age with an elevated likelihood of carrying housing debt. Among the oldest Boomer homeowners, who were age 65-69 in 2015, slightly less than 50 percent were mortgage-free, down 10 percent points compared with Silent Generation homeowners of the same age in 2000." http://bit.ly/2xZyfhu

www.builderonline.com, October 6

"According to a recent NAHB analysis of the U.S. Census Bureau's Survey of Construction (SOC) data, 65.1 percent of the 780,000 single-family homes started in 2016 were built with porches." http://bit.ly/2ytmaEr

www.builderonline.com, October 6

Drum roll please.

"Paint manufacturer Sherwin-Williams introduced its 2018 Color of the Year, Oceanside SW 6496, a rich blue with green jewel tones. Described as "both accessible and elusive," the blue-green shade can evoke a variety of moods depending on application." http://bit.ly/2yuEbmo

I just thought you would want to know.

www.builderonline.com, October 17, 2017

"Ten-X, the Irvine-based online real estate marketplace, today released its Top Single-Family Housing Markets Report for Fall 2017, which ranks the nation's 50 largest housing markets according to current and forecasted housing fundamentals. The top five markets, in order, were San Antonio, Fort Worth and Dallas, Texas, followed by Columbus, Ohio and Tampa, Florida." http://bit.ly/2x3FkfM

Erika Morphy, www.globest.com, October 17, 2017

"Balconies, covered galleries and finished rooftop terraces that are for the exclusive use by a tenant may now be included in the rentable square footage calculation. That is one of the updated standards the **Building**Owners and Managers Association has made in its latest update to its floor measurement standard for office buildings, BOMA 2017 For Office Buildings: Standard Methods of Measurement. BOMA released the update this week. The last time this guide was published was in 2010, and a lot has changed since then — including the now very popular amenity of an exclusive rooftop terrace." http://bit.ly/2yuHmsu

www.builderonline.com, October 20, 2017

Editor's Note: For those who witnessed the previous mortgage fraud era, this will seem familiar.

"Authorities have charged four New Jersey residents, each with a professional background in home building or real estate, with conspiring to obtain \$5 million in fraudulent home loans, NJ.com staffer Jeff Goldman reports." http://bit.ly/2l3pwlu

www.attomdata.com, October 19, 2017

"ATTOM Data Solutions, curator of the nation's largest multi-sourced property database, today released its Q3 2017 Single Family Rental Market report, which identified the top 25 U.S. zip codes for buying single family rental homes based on potential rental yields and cash flow, vacancy rates, home price appreciation, population growth, neighborhood quality, and average property age." http://bit.ly/zyChDi7

continued on next page

Real Estate Notes continued

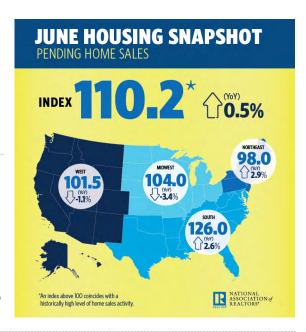
www.appraisalinstitute.com, September 17, 2017

"The Effect of High-Voltage Overhead Transmission Lines on Property Values: A Review of the Literature Since 2010," by Orell C. Anderson, MAI, Jack Williamson, Ph.D., and Alexander Wohl, discusses articles written since 2010 regarding the impact of high-voltage overhead transmission lines on property values. The article finds

little data to prove sale prices are negatively impacted by the existence of nearby transmission lines, despite studies showing respondents are generally opposed to the lines' presence. The article reviews studies in the United States, Europe and New Zealand. Read "The Effect of High-Voltage Overhead Transmission Lines on Property Values: A Review of the Literature Since 2010" in the Summer 2017 issue of The Appraisal Journal."

Joel Kotkin and Wendell Cox, www.forbes.com, October 19, 2017 >>>

"The home-buying struggles of Americans, particularly millennials, have been well documented. Yet a recent study by Hunt.com found that the often-proposed "solution" of renting is not much of a panacea. Rents as a percentage of income, according to Zillow, are now at a historic high of 29.1 percent, compared with the 25.8 percent rate that prevailed from 1985 to 2000." http://bit.ly/2yWhQoD

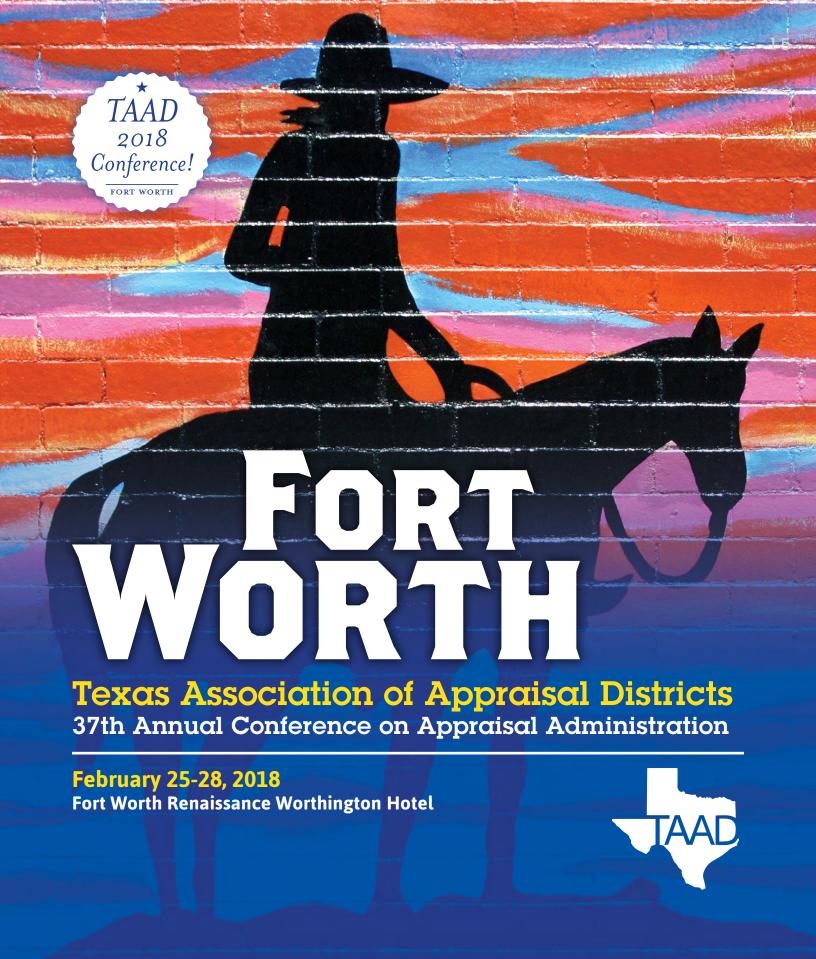


Elaine Misonzhnik, www.nreoline.com, October 18, 2017 >>

"A new report put together by Cornell University's Baker Program in Real Estate and Hodes Weill & Associates, a global real estate advisory firm, found that institutional investors continue to increase their targets for real estate investments, in spite of facing some challenges." http://bit.ly/2goglwU

Weighted Average Target Allocation to Real Estate, All Institutions





Registration and Program Information

2018 TAAD Conference Agenda (Subject to change)

SUNDAY, FEBRUARY 25			
12 - 5 pm	Conference Registration		
ı - 4:30 pm	USPAP Refresher		
2 - 3:30 pm	Appraisal Foundation White Paper on Fee Simple Title		
3:30 - 5 pm	Cyber Security Today		
MONDAY, FEBRUARY 26			
7 am - 4:30 pm	Conference Registration		
7 - 8 am	President's Breakfast Buffet		
8 - 10 am	37th Annual Conference Opening Session Presentation of Colors, Video, Opening Remarks Keynote: Chad Hennings		
10 am - 5 pm	Grand Opening of the 37th Annual TAAD Trade Show Join us as we celebrate and honor 2017 President Gary Earnest, enjoy refreshments, music and prize drawings, and best of all, meet our exhibitors and view their new products and services.		
10 - 11 am Refreshment Break with the Exhibitors			
11 am - 12:30 pm	Dark Store Value – A National Look Peter Korpacz, CRE, MAI, FRICS		
12:30 - 1:15 pm	TAAD presents <i>Members' Appreciation Lunch</i> Join TAAD for lunch and drawings!		
1:30 - 2:30 pm	Equalization: Best Practices Steve Crosson		
2:30 - 3:30 pm	Recovering from Professional Burnout Mark Yarbrough		
3:30 - 4 pm	Refreshment Break with the Exhibitors Who will be a Trade Show Bingo Bonanza winner? Warning: must be present to win!		
4 - 5 pm	Appraisal of Urgent Care Facilities John Trabold		
	TUESDAY, FEBRUARY 27		
7 am - 4:30 pm	Conference Registration		
7:30 - 8:30 am	Rise and Shine Breakfast for all attendees		
8:30 - 9:30am	Heroes – Tales of Leadership Bob Phillips, the Texas Country Reporter		
9:30 - 10:15 am	TAAD Annual Delegate Assembly and Business Meeting		
9:30 - 10:30 am	Concurrent Sessions: » Fill'er Up! Appraising Gas Stations and Convenience Stores » BOD Forum: Top 10 Responsibilities of the CAD BOD		

2018 TAAD Conference Agenda continued

TUESDAY, FEBRUARY 27 continued		
10:30 - 11:15 am	Refreshment Break / Trade Show Drawings	
11:15 am - 12:15 am	Concurrent Sessions: » Witness Preparation » HR Pitfalls and Landmines: Dealing with FMLA, ADA, Progressive Discipline » BOD Forum: Criminal Liability: What Every CAD Board Should Know / Ethics for CAD Board	
12:20 - 1:45 pm	TAAD Annual Awards Luncheon Join TAAD as we salute the winners — the award winners, the graduates of the 2017 Chief Appraiser Institute, and the sponsors, vendors and groups who support the association.	
1:45 - 2:30 pm	Concurrent Sessions: » Developing Effective Age Models » Using Technology in Data Collection (Drones, Laser Tools, etc.) » BOD Forum: Disaster Planning and Reaction	
2:30 - 3 pm	Refreshment Break	
3 - 4 pm	Concurrent Sessions: » Navigating a TDLR Complaint » Better Secure Than Sorry » BOD Forum: How to Hire and Evaluate Discipline Issues	
3 - 4 pm	TAAD-IAAO Chapter Annual Meeting	
4 - 5 pm	Concurrent Sessions: » The Six Estates in Land, and How to Value Them » Contemporary Employment Discipline Issues	
5 - 6 pm	Time Out! No Sessions, getting ready for Gala	
6 - 7 am	Reception	
7 - 10 pm	Evening Gala (at hotel) Join TAAD for an evening of food and fun with the comedy of Four Day Weekend!	
WEDNESDAY, FEBRUARY 28		
8 - 9 am	Farewell Breakfast Buffet	
9 - 11 am	Chief Appraiser Ethics Marya Crigler	
9 - 10 am	Legislative Update and Forecast Ross Ramsey	
10 - 11 am	The Texas Housing Market, Post Hurricane Harvey Dr. James Gaines	
II am	Adjourn / Farewell, Fort Worth 2018 / Hello, Austin 2019	

Texas Association of Appraisal Districts 37th Annual Conference on Appraisal Administration

February 25-28, 2018, Fort Worth Renaissance Worthington Hotel

TAAD
2018
Conference!

Step One: Registration Information; Please print name exactly as it should be on badge. TAAD will send confirmation of registration by email. Please be sure to include a current email address.

Full Na	me			TDLR #	
Job Tit	le		Email addres	ss	
CAD/C	ompany		Phone		
Mailing	g address				
Emerg	ency contact (name & phone)				
	[wo: Information for Ribbon (ch				
☐ Ch	ief Appraiser Institute grad D Board Member	□ T:	rade Show Exhibitor AAD Committee member	□ TAAD Regi □ Sponsor (I	onal Trustee Level:)
Step 1	<mark>Three: Registration Fees</mark> (See next	t page f	for more information.)		
CHECK OFF ✓	Category		Member Districts only postmarked by 2/2/18	Regular postmarked between 2/3/18 - 2/15/18	On-Site postmarked on/after 2/16/18 and on-site
	TAAD Member District (employees, BOD, AR	B)	\$325	\$400	\$450
	TAAD Associate OR Affiliate Member			\$450	\$500
	Contractor (employee of conference or spor	isor)		\$500	\$600
	One day-Member District (Sun. or Wed.)		\$100	\$125	\$150
	One day-Member District (Mon. or Tues.)		\$125	\$150	\$175
	One day-Associate or Affiliate member (Sun. or Wed.)			\$150	\$175
	One day-Associate or Affiliate member (Mon. or Tues.)			\$175	\$200
	One day-Contractor (Sun. or Wed.)		\$200	\$250	\$300
	One day-Contractor (Mon. or Tues.)		\$225	\$275	\$325
	Nonmember			\$1,250	\$1,500

Step Four: Guest Registration / Extra Tickets

No Refunds for tickets ordered. (See next page for more information.)

# OF TICKETS	Event	Member Districts only: postmarked by 2/2/18	Regular Postmarked 2/3/18 - 2/15/18	On-Site Postmarked on/after 2/16/18 and on-site
	Guest Badge* (for spouse or relative; includes all meals/events, no CEs)	\$230	\$275	\$300
	Monday President's Breakfast	\$30	\$35	\$35
	Monday Trade Show Lunch	\$35	\$35	\$45
	Tuesday Breakfast	\$25	\$25	\$25
	Tuesday Awards Luncheon	\$40	\$40	\$45
	Pre-Gala Reception	\$10	\$15	\$25
	Tuesday Evening Gala	\$75	\$75	\$75
	Wednesday Farewell Breakfast	\$30	\$35	\$40

Are you registering a guest? Name for Guest Badge	Are v	vou registering	a guest? Nan	ie for Guest Bad	lae*
---	-------	-----------------	--------------	------------------	------

Registration Total \$ _____

By submitting this form, you acknowledge and accept the terms and policies outlined on the following page.

TAAD Office Use Only:	
Date	Amt:
Check#	DB:



Registration Instructions

» Types of Registrations

Full registration provides a name badge required for entrance to <u>ALL education sessions and meal and social functions</u> including the Monday President's Breakfast, Monday's Member Appreciation Lunch, Tuesday Breakfast, Awards Luncheon, Pre-Gala Reception, TAAD Gala, and Wednesday Breakfast.

One-day registrations provide admission to education sessions only and **DO NOT** include meal/social functions. Extra tickets must be purchased for admittance to meal/social functions.

Guest registration provides entrance to all education sessions and meal/social functions. Guest refers to a spouse or relative, NOT a business associate or staff colleague. A guest registration does not qualify for CEs with TDLR. Please be sure to include the guest's name.

» Special Needs

Do you have any special needs? Please indicate any dietary/physical needs by sending an email description of your needs **by February 1** to Doris Koch, dkoch@taad.org.

» Payment/Method of Payment

Full payment must accompany your registration form. TAAD accepts only checks and money orders. Registrations postmarked after the cut-off date will be billed for the difference. All participants must pay in full prior to receiving on-site conference materials.

» Cancellation and Refund Policy

No refunds will be issued for extra tickets, one-day registrations or guest registrations. **Early registration fees** will be applicable to forms accompanied by registration fee(s) and postmarked <u>no later than February 2, 2018</u>. Review "Policies and Procedures" for cancellation penalties. If you have a potential scheduling conflict, please be sure you understand the policy before registering. TAAD will mail all refunds after the conclusion of the conference.

- » Cancel by February II: \$50 penalty
- » Cancel February 12-17: \$100 penalty
- » Cancel February 18 or later: Total forfeiture of registration
- » NO REFUNDS FOR TICKETS ORDERED.

» Registration Confirmation

TAAD will send confirmation of registration by way of **email**.

Please be sure to include a current email address!

Return form (with check payable to TAAD) to: 7700 Chevy Chase Drive
Building One, Suite 425
Austin, Texas 78752-1558

Questions? 512.467.0402

Texas Association of Appraisal Districts

2018 Annual Conference Policies & Procedures

» Registration

Early registration is available ONLY to TAAD member districts and their registered guests and must be postmarked by no later than January 20, 2018. (Faxed registrations will not be accepted.)

Registrations postmarked January 21 through February 3 will pay the higher-priced "regular registration" fees. Registrations with a postmark of February 4 or later, as well as on-site registrations at the conference will use the "onsite registration" fee schedule.

Conference participants may pick up conference packets from 2 to 4 pm on Sunday, February 25, and again from 7 am to 4:30 pm on Monday, February 26 and Tuesday, February 27.

NOTE: A full conference registration includes admission to the Monday President's Breakfast Buffet, Monday's Member Appreciation lunch, Tuesday Rise and Shine breakfast, Tuesday Awards Luncheon, Tuesday Pre-Gala Reception, Tuesday Night Gala, and Wednesday Breakfast.

A limited number of additional tickets to these catered events will be available at the conference registration desk. Admittance to conference events will be by name badge only. Non-registered guests must have a ticket to any event they wish to attend.

» One-Day OR Guest Registrations

Single day registrations do not include tickets to catered events, and there are no refunds for one-day registrations. Guest registrations are also available; they include admission to all catered events. It does not qualify the registrant for CEs with TDLR, however.

» Host Hotel

All conference sessions and the trade show will be at the Fort Worth Renaissance Worthington Hotel, 200 Main Street; Fort Worth, TX 76102.

» Sunday Sessions

The annual conference program will kick off on Sunday afternoon with several sessions, including the USPAP Update (separate registration and payment necessary), cyber security for the CAD office and a presentation on the Appraisal Foundation's white paper on fee simple title. We will have more time to work with our Trade Show vendors this year — a good thing, too, because our Trade Show will

» Trade Show & Exhibits

New agenda! The trade show will open at 10 am on Monday, February 26, right after the Opening Reception, and will finish at mid-day on Tuesday, February 27. Back by popular demand, play Bingo Bonanza - visit the vendors and you may be a winner! A business interested in reserving a booth should call Kelly Kemp at TAAD ASAP and request an Exhibitor Prospectus.

» Tuesday Night's Four Day Weekend Gala

Join TAAD for an evening of fun and laughter as we avoid the traffic and stay at the hotel for a great dinner followed by an evening of entertainment. We'll start with a pregala reception ... and from there, we'll head to the Grand Ballroom for dinner, entertainment, and fun. We welcome Fort Worth's own comedy troupe, Four Day Weekend for a night of laughs!

» Refund Policy

Individuals who register for the conference but are unable to attend must submit a written refund request in advance.

- » Cancel by February II, 2018 \$50 penalty
- » Cancel February 12-17, 2018...... \$100 penalty
- » Cancel February 18, 2018 or later, total forfeiture of registration

(Note: If another individual from the same office is substituted, there is no penalty.)

A refund will be issued according to postmarked date on the envelope. (No faxes will be accepted.) No refunds will be issued for one-day registrations, guest registrations or extra meal tickets purchased. TAAD will process refunds following the conference.

» Parking

Self-parking and valet parking for guests at the Fort Worth Renaissance is available onsite.

» Conference Attire

Suggested dress for conference sessions is business casual attire. On Wednesday let's all "Show Our Colors" by wearing an item with your respective business or appraisal district's logo.

» CE Credit

Each individual has the responsibility of signing and returning to TAAD the CE request form prior to conference adjournment. TAAD cannot accept late requests for CE credit.

the appriser TEXAS ASSOCIATION OF APPRAISAL DISTRICTS, INCORPORATED

2017 Executive Committee

President: Gary Earnest

Chief Appraiser

Taylor CAD

President-elect: Rudy Durham

Chief Appraiser

Denton CAD

Vice President: Mark Price

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Past President: Dinah Kilgore

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Editor: Doris M. Koch

TAAD Executive Director

dkoch@taad.org

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Region 2 » Kevin Kieschnick Board Member Nueces CAD

Region 3 » Bill Mitchell Chief Appraiser Colorado CAD

Region 4 » Glenn Peters Board Member Harris CAD

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Region 6 $\,\,$ » Dyann White Chief Appraiser Milam CAD

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Region 12 » Mike McKibben Chief Appraiser Hill CAD

Region 13 » Marya Crigler Chief Appraiser Travis CAD

Region 14 » Randy Clark Chief Appraiser Eastland CAD

Region 15 » Terry Cavaness Administrative Assistant/Office Manager Tom Green CAD

Region 16 » Tyson Paronto Chief Appraiser Gray CAD

Region 17 » Tim Radloff Chief Appraiser Lubbock CAD

Region 18 » Layne Young Assistant Director of Appraisal Ector CAD

Region 19 » Vacant

Region 20 » Wendy Grams Chief Appraiser Bandera CAD

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P: 512.467.0402 OR 800.880.8223 F: 512.452.0427
WWW.TAAD.ORG

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