Class size will be limited. This year, we will welcome not only veteran chief appraisers, but registration will also be open to deputy and assistant chief appraisers, as well as chief appraisers who are associate members.

Please understand that this is not the same program as the Chief Appraiser Institute and the mandatory training it provides to new chief appraisers.

The format of this program will enable students to learn from some of the best instructors and practitioners in the business, and also learn from one another. And, it will also build a network of colleagues to provide support, experience and cooperation in the administration of your appraisal district. And, to add to the benefits it provides, it will provide plenty of CEs!

The deadline for returning your application and registration fee is October 15.

Topics planned for the weeklong class:

- The Veterans Take on PVS, MAP and Anything Else Required for PTAD Submission
- Open Government
- Planning, Presenting and Defending a Budget
- The Ins and Outs of the Property Tax Code
- Litigation Management
- ARB Issues
- HR – The Good, the Bad, the Ugly
- Laws and Rules/Legislative Advocacy/Dealing with the Media

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News from PTAD

Mike Esparza, director of the Property Tax Assistance Division, has announced his intention to retire effective Aug. 31. Mike’s contribution to this agency has been tremendous through the years. His intelligence and calm good sense will be greatly missed. Mike has been with the agency since 1991. In addition to his current role, he worked extensively in the General Counsel Division as a staff attorney and deputy general counsel. Join me in wishing Mike good luck in all his future endeavors.

In a related note, I am pleased to announce that effective June 1, Korry Castillo will join the Property Tax Assistance Division in the newly created permanent position of assistant director. Korry will become director effective Sept. 1 upon Mike’s retirement. Korry has served the agency in a number of capacities including manager of the Economic Development Analysis Division and director of Data Analysis and Transparency. Korry currently serves as assistant director of Tax Policy.

By combining Korry’s knowledge and experience with the excellent staff and technical expertise at PTAD, the division is well positioned to continue the outstanding work it has performed through the years for the agency and the state.

Mike Reissig, Deputy Comptroller
TEAM Consulting LLC has developed a valuation process for small- and medium-sized jurisdictions that is well documented and market supported. TEAM provides each jurisdiction with:

- Development of complete valuation models from Average Daily Rate (ADR) through capitalization rates
- Instructions on the use and maintenance of the valuation template
- Analysis of available sales similar to the jurisdiction
- Development of a protest template for consistency during protests
- Final report outlining the process that can be used for the defense of values

Let TEAM help with your hotel/motel valuation. Contact Fred Chmura, AAS, at fchmura@teamconsulting.cc or call 860-974-1354.

**Attorney General Opinions/ Requests for Opinions**

**KP-0157** (August 3, 2017) RE: Whether relatives of a public official may perform uncompensated work for the official’s office without violating nepotism laws if the relatives receive reimbursement of actual expenses or a per diem expense payment. (RQ-0147-KP)

**Summary:** Section 573.041 of the Government Code prohibits a public official from appointing certain relatives to positions compensated with public funds. The reimbursement of expenses, however, is not compensation. Thus, a public official may appoint a close relative to a volunteer position that provides reimbursement for incurred expenses but no compensation.

**KP-0154** (July 17, 2017) RE: Whether an independent school district must hold a tax ratification election pursuant to Tax Code section 26.08 in specific circumstances. (RQ-0159-KP)

**Summary:** Subsection 26.08(a) of the Tax Code requires the registered voters of an independent school district to approve an adopted tax rate if the governing body of the district adopts a tax rate that exceeds the district’s rollback tax rate. The rollback rate calculation, defined in subsection 26.08(n), includes a maximum maintenance and operations tax rate component and a current debt service tax rate component. The debt service component of the rollback rate does not reflect the debt service tax rate of the preceding year but of the current year. As a result, the rollback tax rate effectively measures only the maintenance and operations component of the tax rate.

**Request No. 168-KP** RE: Whether an appraisal district is authorized to modify the boundary of a school district upon receipt of information indicating the survey line was inaccurate.

*Opinion requested by Honorable Abel Herrero, Chair, Committee on Land & Resource Management*
TAAD Presents a Seminar for Appraisers:
Public Fund Investment Training for Appraisal Districts

The purpose of this workshop is to provide training mandated by Texas Government Code, Chapter 2256. This two-day seminar meets the required 10 hours of PFIA training needed every two years by all individuals serving as financial officer, treasurer or investment officer of a local government, including an appraisal district.

» Dates: October 8-9, 2018
» Registration Deadline: September 24, 2018
» Class Location/Lodging: North Austin/Round Rock Marriott Hotel (2600 La Frontera Blvd., Round Rock) $121/single or double; call at least 3 weeks prior to class, ask for TAAD block 512.733.6767
» Primary Instructor: Patrick Shinkle, Center for Public Management, University of North Texas
» Class Hours: Day 1: Registration 8-8:30am; Class 8:30-12:00pm, 1:30-5pm Day 2: Class 9:00-12:00pm
» CEs: 10.25 hours

Registration Fees:
- TAAD member district: $140
- TAAD associate/affiliate member: $200
- Non-member: $250

Registration fees must reflect current membership status.
Requests for refunds must be in writing and submitted by October 1; a $75 cancellation fee will be deducted. No refunds for cancellations after October 1.

Please complete the registration form and return it along with payment to:
TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558
**ATTENTION:**

Are you interested in becoming a State Course Instructor?

Have you been meaning to attend an instructor training course to become an approved instructor for state certification courses? Are you a veteran instructor interested in brushing up on your teaching techniques?

TAAD’s **Instructor Training Workshop** provides 16 hours of classroom training.

(FYI: To complete PTAD requirements, instructor candidates will spend additional hours in the classroom teaching students under the supervision of a “mentor instructor.”)

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**Instructor Training Workshop**

<table>
<thead>
<tr>
<th>» Dates</th>
<th>November 14-15, 2018</th>
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<tbody>
<tr>
<td>» Registration Deadline</td>
<td>September 29, 2018</td>
</tr>
<tr>
<td>» Class Location/ Lodging</td>
<td>TAAD Office, 7700 Chevy Chase Dr.; Bldg. 1, Ste. 425; Austin Call TAAD for local lodging information.</td>
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<tr>
<td>» Primary Instructor</td>
<td>Jeff Craig</td>
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</table>
| » Class Hours         | Registration on Day 1: 8-8:30am  
Class: 8:30am-5pm on Wednesday/Thursday |

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Name ________________________________________________________________ TDLR number ____________________________

Jurisdiction/Firm __________________________________________________________________________________________

Mailing Address ____________________________________________________________________________________________

City __________________________ State __________________________ Zip __________________________

Telephone __________________________ E-mail Address __________________________

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**Registration Fees:**

- □ TAAD member district .................. $175
- □ TAAD associate/affiliate member ...... $225
- □ Non-member ............................. $300

**TOTAL AMOUNT ENCLOSED ...... $ __________**

Registration fees must reflect current membership status. Requests for refunds must be in writing and submitted by October 31; a $75 cancellation fee will be deducted. No refunds for cancellations after October 31.

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**Office Use Only:**

Date __________________________

Check# __________________________

Paid __________________________

DB __________________________

Please complete the registration form and return it along with payment to:

TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558
TAAD Classifieds

CHIEF APPRAISER
The Austin County Appraisal District is accepting applications, accompanied with resumes, for the position of Chief Appraiser.

Interested persons are advised to submit their applications at their earliest convenience. Special called meetings of the LSCAD board of directors may be scheduled to review applications and select candidates to be interviewed at irregular intervals, depending on the timing and quantity of applications received. Previously submitted applications are still under consideration; another application may, but need not be, submitted. The board of directors reserves the right to accept applications until the position is filled. Applications should be submitted to:

La Salle CAD Chief Appraiser Application
Attn: Peter Low, General Counsel for La Salle CAD
3205 Northland Drive, Suite 500
Austin, Texas 78751
Telephone: 512.302.3403 Email: peterwilliamlow@yahoo.com
LSCAD is an Equal Opportunity Employer

CHIEF APPRAISER

APPRAISER Opening! Duties include detailed data collection and field inspections, informal and formal presentations with owners and ARB hearings. Must be able to work as a team and with the public. Requires reliable, daily transportation, valid driver’s license, self-motivation and ability to provide quality work. on a schedule, unsupervised. Competitive salary dependent on experience.

Applicant must be able to attend, complete classes and exams for required license. Preference will be given to experience in property tax.

Send detailed resume, professional and personal references with contact information to 308 East Milam, Wharton, TX 77488 or email to clange@whartoncad.net.

Wharton CAD is an Equal Opportunity Employer.

CHIEF APPRAISER
The Winkler County Appraisal District, located in Kermit, Texas is accepting applications accompanied with resumes, for the position of Chief Appraiser.

Preferred applicants should have a Registered Professional Appraiser (RPA) designation from the Texas Department of Licensing and Regulation. Other preferred qualifications would include:

- Registered Tax Assessor/Collector (RTA), prior appraisal experience, management experience, and bookkeeping knowledge.

Salary is contingent upon qualifications and experience. Applicants are asked to disclose salary expectations and earliest availability date with their application and resume. A benefit package is provided with employment.

The board of directors reserves the right to accept applications until the position is filled.

Applications may be found at www.winklercad.org

Please submit applications and resumes to:
Winkler County Appraisal District
P.O. Box 1219
Kermit, Texas 79745-0748
Real Estate Notes of Interest

Rick Stuart, CAE, CDEI.

Rick is a Senior Consultant with TEAM Consulting, LLC and lives in Topeka, Kansas.

www.appraisalinstitute.org, May 15, 2018

“The American Society of Landscape Architects suggests that homeowners invest 10 percent of a property’s value in landscaping. In fact, a well-landscaped home can add approximately six to 13 percent in value compared to a property with no landscaping, according to one source.” https://bit.ly/2M8oDle

www.builderonline.com, June 7, 2018

“New data from realtor.com® reveals Midland, Texas was the nation’s hottest housing market for the second month in a row in May.” Odessa was #17 with Dallas/Fort Worth/Arlington at #19. https://bit.ly/2HzaJLO

www.builderonline.com, June 7, 2018

“ATTOM Data Solutions reported Thursday that 48,457 U.S. single family homes and condos were flipped in the first quarter of 2018, down 4 percent from the previous quarter and down 3 percent from a year ago to a two-year low. The 48,457 homes flipped in the first quarter represented 6.9 percent of all home sales during the quarter, up from 5.9 percent in the previous quarter and unchanged from a year ago — matching the highest home flipping rate since Q1 2012.” https://bit.ly/2JsRSnh

Diana Olick, www.cnbc.com, June 5, 2018

“Prices nationwide jumped 6.9 percent in April from a year ago, according to the latest monthly value report from CoreLogic. While that is slightly less than the 7 percent annual jump in March, it is still making more and more markets unaffordable. Of the nation’s 50 largest housing markets, 52 percent were considered overvalued in April. CoreLogic determines affordability "by comparing home prices to their long-run, sustainable levels, which are supported by local market fundamentals (such as disposable income).” In March, 50 percent of markets were considered overvalued.” https://cnb.cx/2LZGItY

Abigail Darlington, www.postandcourier.com, June 18, 2018

Editor’s Note: This is a very long and interesting article, unless you live there and then it would be disturbing.

“Within the next three decades, nearly 8,000 homes in Charleston County could flood at least 26 times a year if the sea level rises by 2 feet, considered by climate experts to be a worst-case scenario. That’s according to an analysis of data released today by the Union of Concerned Scientists in a study that estimates how many properties will regularly flood along the coasts over the next century, given a range of predictions.” https://bit.ly/2K7hcTz

Erika Morphy, www.globest.com, June 22, 2018

Did the Supreme Court just save retail?

Yesterday the US Supreme Court struck a blow on behalf of physical retailers with its 5-4 vote in the case South Dakota v. Wayfair. Essentially it ruled that US states may impose sales taxes on Internet businesses, even if they don’t have physical locations in those states.

The justices, led by Justice Anthony Kennedy, overturned the court’s 1992 decision in Quill v. North Dakota, which had affirmed the "physical presence" test for state sales-and-use tax collections.

"Each year the physical presence test becomes further removed from economic reality and results in significant revenue losses to the States," Kennedy wrote. "These critiques underscore that the physical presence rule, both as first formulated and as applied today, is an incorrect interpretation of the commerce clause.” https://bit.ly/2IfY9kM

Ester Fung, www.wsj.com, June 19, 2018

“At a time when store closures are accelerating and struggling malls pockmark the country, county commissioners in Florida have approved a plan to build what would be the largest mall in the U.S. American Dream Miami would also be the most expensive mall ever built, according to Canadian developer Triple Five Worldwide Group of Cos. The 6.2-million-square-foot retail and entertainment complex would cost an estimated $4 billion, Triple Five says.”

continued on next page
Real Estate Notes continued

Steve Brown, Dallas Morning News TSN, June 22, 2018
Ted Wilson, president of Dallas homebuilding analyst Residential Strategies, said the factors affecting market growth have shifted. “Previously it was lack of labor that limited starts. Today, it is more the lack of affordable lots,” he said. “Inflation is the foe in the fight to maintain affordability.” Higher materials costs are also hammering the industry. A spike in lumber prices caused by the Trump administration’s tariffs on Canadian wood products is one of the biggest burdens on builders, Dietz said. Lumber prices in the United States have risen 62 percent since January 2017, Dietz said. “We get a third of the lumber we use in the U.S. from Canada,” he said. “A lumber tariff is very much a tax on homebuyers. It’s pushed up the price of a typical home by $9,000.” https://bit.ly/2yBOSUJ

www.builderonline.com, June 22, 2018
“New home sales in Texas last month were higher in all four of the state’s largest markets including Dallas-Ft. Worth, Houston, Austin, and San Antonio, but the Dallas-Ft. Worth market continues to significantly outperform all other cities in the state, according to the HomesUSA.com New Homes Sales Index and other information released Friday based on data from local Multiple Listing Services.” https://bit.ly/ztxRIUJ

www.builderonline.com, June 27, 2018
“U.S. homes sold in just 54 days on average in June and the median listing price hit $299,000, setting records as the nation’s inventory of active home listings continued to decline year-over-year in June, according to the realtor.com® June 2018 monthly housing trend report.” https://bit.ly/2lCOGei

Gary Thill, www.replacementcontractor.com, June 28, 2018
“That perfect storm appears to be worsening as President Trump threatens more tariffs beyond steel and aluminum and countries retaliate with their own increased tariffs. In the midst of this brewing trade war, the May increase in prices paid for residential construction goods was the fifth consecutive monthly increase. The index has already risen 5.8 percent in 2018 and sits 8.3 percent higher than it did in May 2017, noted David Logan, another NAHB economist. Iron and steel prices are up almost 13 percent and mill product prices are up 11 percent.” https://bit.ly/2lAzigw

Robert Dietz, www.builderonline.com, June 29, 2018
“For the past few years, the top economic challenge for builders was the cost and availability of labor. Access to lots also acted as a constraint on home building activity. For 2018, another supply-side L—lumber—has taken the top slot as the most significant headwind. While labor and access to land will remain challenges for the industry, higher lumber prices are now a greater economic concern. As builders know, the price increases for lumber have been dramatic. As of mid-May, the Random Lengths Framing Composite Price had increased 15 percent over the last month, 39 percent over the last year, 59 percent since the start of 2017, and 78 percent since the start of 2016.” https://bit.ly/2KwEDWq

www.builderonline.com, June 29, 2019
“New research from Freddie Mac shows that while financial headwinds and societal shifts, such as declining marriage and fertility rates, have depressed homeownership levels among young adults, the biggest barrier slowing young prospective buyers has been that housing costs are rising faster than incomes.” https://bit.ly/2lE5jiM

Liz Wolf, www.nreonline.com, June 29, 2018
“Some well-established casual-dining chains are rolling out more modern, fast-casual concepts to try to attract younger diners. They include Cracker Barrel, Tony Roma’s, Hooters and Denny’s. These older chains want to capture market share in the hot fast-casual sector. After all, millennials dine out or get takeout five times a week, according to a study by Bankrate.com. That’s compared with just 2.5 times for boomers.” https://bit.ly/2kJWQXT

www.builderonline.com, July 3, 2018
“CoreLogic’s® (NYSE: CLGX) Home Price Index (HPI™) and HPI Forecast™ for May 2018 show home prices rose 7.1 percent year over year from May 2017 to May 2018 and 1.1 percent in May 2018 compared with April 2018. Looking ahead, the CoreLogic HPI Forecast indicates that the national home-price index is projected to continue to increase by 5.1 percent on a year-over-year basis from May 2018 to May 2019. On a month-over-month basis, home prices are expected to rise 0.3 percent in June 2018.” https://bit.ly/2lWljdN

continued on next page
Real Estate Notes continued

National Mortgage News, July 5, 2018

“In a Redfin survey of 4,000 consumers who had bought or sold a home in the last year, attempted to do so, or planned to soon, about 21 percent said that rising mortgage rates might lead them to purchase a smaller home or look in different neighborhoods, up from 18 percent one year ago. About 19 percent would aim to purchase before rates rose any further, while 32 percent would slow down their search to see if mortgage rates cooled. A small share of respondents, just 5 percent, said that they would exit the housing market altogether if mortgage rates rose above 5 percent. About 24 percent said that their home search would not be impacted if mortgage rates rose to this level.”
https://bit.ly/2tU1wtw

www.builderonline.com, July 11, 2018

“The Houston real estate market moved into record territory in June with the highest one-month sales volume of all time and new highs for both average and median prices. Single-family home rentals were also in strong demand. According to the latest monthly report from the Houston Association of REALTORS® (HAR), 8,518 single-family homes sold in June compared to the last record high of 8,367 homes exactly one year earlier. That represents a 1.8 percent increase.”

www.builderonline.com, July 16, 2018

“The nation’s home mortgage delinquency rate fell to 4.2 percent year over year in April 2018, down from 4.8 percent in April 2017. This is the lowest share of home mortgage delinquencies observed since March 2007, when the mortgage delinquency rate was 4.2 percent, according to the latest CoreLogic Loan Performance Insights Report.”

www.builderonline.com, July 17, 2018

“A recent Gallup poll found that a majority of U.S. adults (64 percent) continue to believe home prices in their local area will increase over the next year, reports MarketWatch editor Quentin Fottrell. That’s the highest percentage since before the housing market crash.”
https://bit.ly/2LgKOia

The 2018 Cost vs. Value Report is now available. This site compares average cost for 21 popular remodeling projects in 149 markets with the value those projects retain at resale in 100 U.S. markets. https://bit.ly/2rsiHDJ

www.builderonline.com, July 26, 2018

“Rising home prices and low inventory led to a decline in foreign home purchases in the United States. Total international sales totaled $121 billion during April 2017 to March 2018, a 21 percent decline from the previous 12-month period, according to an annual survey of from the National Association of Realtors®.”

www.builderonline.com, July 26, 2018

“U.S. single family homes and condos sold for a median price of $255,000 in the second quarter, up 6.3 percent from a year ago to a new all-time high but the slowest annual appreciation since Q2 2016, according to the ATTOM Data Solutions Q2 2018 U.S. Home Sales Report out Thursday.”
https://bit.ly/2NNnbL4

www.cnbc.com, July 26, 2018

Editor’s Note: This is an interesting short video. “CNBC’s Diana Olick takes a look at how Compass Real Estate Brokerage is using technology to disrupt the housing market.”
https://cnb.cx/2K3QtDj

www.hotelnews.com, July 26, 2018

“STR: U.S., Canada weekly numbers: The U.S. hotel industry reported positive year-over-year results in the three key performance indicators for the week of 15-21 July, according to data from STR, parent company of HNN. Occupancy grew 0.4 percent to 78.3 percent and average daily rate was up 2.6 percent to $135.18, which pushed RevPAR up 3 percent to $105.83.”

Jennifer Pattison Tuohy, www.builderonline.com, July 20, 2018,

“The majority of our homes will be smarter within five to ten years,” predicts Sara Gutterman, CEO of Green Builder Media, which partners with builders to develop prototypes of smart homes. “Look at the progress homebuilders like
Real Estate Notes continued

Lennar, KB, and Meritage have made already.” These companies and others are now offering preinstalled smart devices powered by Apple’s HomeKit or Amazon’s Alexa as packages or even standard in all new homes. https://bit.ly/2AAfJ4C

Candace Jackson, www.nytimes.com, July 28, 2018

“LOS ANGELES — A property about to go on the market here consists of 157 acres of hilltop land in the coveted Beverly Hills 90210 ZIP code, a 10-minute drive from Rodeo Drive. With its 360-degree views, you can spot many of Los Angeles’s major landmarks in the distance, from Century City to downtown, and even — on a clear day — the Pacific Ocean. There are winding, private roads that lead to big, flat lawns the size of football fields. The asking price? A cool $1 billion — a first in the U.S. market.” https://nyti.ms/zKivctT

Lisa Brown, www.globest.com, August 6, 2018

“Families with minor children who traditionally buy homes by the time those children reach school-age are starting to fade. Fewer US families own homes due to soaring prices and a shortage of entry-level homes. In the decade between 2006 and 2016, the drop in the number of families with children who own homes has reached almost 3.6 million, while the same demographic living in rentals has increased by 1.9 million, according to a study by RentCafe.”

https://bit.ly/2KABq40

www.builderonline.com, August 7, 2018

“Home prices in June increased nationally by 6.8 percent year over year and 0.7 percent from May 2018, according to the CoreLogic® (NYSE: CLGX) Home Price Index (HPI™). Looking ahead, the CoreLogic HPI Forecast indicates that the national home-price index is projected to continue to increase by 5.1 percent on a year-over-year basis from June 2018 to June 2019. On a month-over-month basis, home prices are expected to be flat from June to July 2018.”


www.builderonline.com, August 10, 2018

“Rising home prices and interest rates pushed housing affordability to a 10-year low in the second quarter of 2018, according to the National Association of Home Builders (NAHB)/Wells Fargo Housing Opportunity Index (HOI).”

https://bit.ly/2vBy9gh

The Washington Post, August 10, 2018

“Second homes and vacation rentals used to be sought after properties. But now, erosion and rising sea levels threaten the once prime pieces of real estate, says Troy McMullen for the Washington Post.”


Erika Murphy, www.globest.com, August 9, 2018

“Front Yard Residential Corp. acquired HavenBrook Partners, a Duluth, GA-based single-family home property manager, as well as its portfolio of US-based 3,236 managed properties for $485 million. The company also secured $508.7 million of 10-year, fixed rate financing under Freddie Mac’s affordable SFR pilot program through Berkadia Commercial Mortgage. The financing includes 2,798 of the newly acquired properties as well as 2,015 additional properties already owned by the company and previously financed on its existing warehouse facilities. Approximately 78 percent of the homes financed have rents that are considered affordable for families earning at or below 80 percent of the area median income and approximately 93 percent of the units are affordable for families earning at or below 100 percent of AMI.”


Liz Wolf, www.nreoline.com, August 9, 2018

Editor’s Note: This is a good read. Submitted by Brad Eldridge, MAI, CAE

“Big-Box Retailers Come Up with Small Concepts to Grow in a Changed Landscape. The industry is seeing a shift in big retailers’ brick-and-mortar strategies as they experiment with different store formats.”


Erika Morphy, www.globest.com, August 15, 2018

Editor’s Note: This never would have crossed my mind.

“Private investment firm The Inception Cos. has launched Inception REIT with the goal of providing real estate debt and equity capital to medicinal and adult-use cannabis businesses. I-REIT, as the REIT is called, has secured commitments from several real estate investors and executives and expects to raise up to $50 million from institutional and individual accredited investors during its initial offering.”

Debuting for the first time this quarter is Lodging Econometrics’ 2020 Forecast for New Hotel Openings. When analyzing the top 10 markets with the highest growth rate percentage for forecasted new hotel openings cumulatively from Q3 2018 through 2020 those markets are: #2 - Austin, TX at 18.1 percent; #8 - Fort Worth, TX at 12.7 percent and #10 - Dallas at 12.2 percent. https://bit.ly/2BhiyHX

Liz Wolf, www.nreionline.com, August 16, 2018

“According to bankruptcy filings, retailers bidding on Toys ‘R’ Us locations include Hobby Lobby, Aldi, Big Lots, Scandinavian Designs, Ollie’s Bargain Outlet, Ashley Furniture, Raymour & Flanigan, sports concepts like PGA Tour Superstore, Target, and off-price chains including Burlington Stores and TJX Cos., the parent company of TJ Maxx, Marshalls and HomeGoods.” https://bit.ly/2OHAHkt

Patrick Clark, www.bloomberg.com, August 6, 2018

“Zillow Group Inc. started buying and selling homes this year. Now it plans to write mortgages, too. The home-listings website operator is acquiring Mortgage Lenders of America, an Overland Park, Kansas-based lender, Zillow said in a statement Monday. The terms of the transaction weren’t disclosed.” https://bloom.bg/2PjPbHR

Wsj.com, August 20, 2018

“The FBI, the FHFA’s Inspector General and the U.S. Attorney in the Western District of New York are investigating dozens of property owners suspected of falsifying incomes from commercial properties, particularly apartment complexes, in order to obtain larger mortgages.

So far, the investigation has resulted in a fraud-conspiracy indictment against four real-estate executives in upstate New York with regards to loans that totaled about $170 million. About $1.5 billion in securities issued by Fannie Mae and Freddie Mac are backed by mortgages tied to one developer under the probe’s scrutiny.” https://bit.ly/2BsbbNN

Kelsey Ramirez, www.corelogic.com, August 15, 2018

“Mortgage delinquencies and foreclosure rates in the U.S. dropped to their lowest level for May in the past 12 years, according to the latest Loan Performance Insights report from CoreLogic, a property information, analytics and data-enabled solutions provider.” https://bit.ly/2MQLjg3

Mary Salmonsen, www.builderonline.com, August 23, 2018

“On August 23rd, Crystal Lagoons and developer Land Tejas will host the grand opening of the two-acre Crystal Lagoons amenity at the Balmoral master-planned community in Humble, Texas. It is the first man-made crystalline lagoon to open in Texas, the second to open in the U.S., and will be the first in the U.S. to open for resident use with a full suite of associated amenities.” https://bit.ly/2Lh2J3O
## TAAD’s 2018 State Certification Course Schedule

**NOTE:** Schedule is tentative – length of classes may change!

<table>
<thead>
<tr>
<th>Month</th>
<th>Course Number</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SEPTEMBER 2018</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>September 17-20</td>
<td>Course 3</td>
<td>Income Approach to Value</td>
</tr>
<tr>
<td>September 17-20</td>
<td>Course 4</td>
<td>Personal Property Appraisal</td>
</tr>
<tr>
<td>September 17-20</td>
<td>Course 5</td>
<td>Mass Appraisal</td>
</tr>
<tr>
<td>September 17-21</td>
<td>Course 203</td>
<td>Sales Comparison/Cost Approach to Value</td>
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<tr>
<td><strong>OCTOBER 2018</strong></td>
<td></td>
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</tr>
<tr>
<td>October 8-9</td>
<td>Course 30</td>
<td>Ethics</td>
</tr>
<tr>
<td>October 8-10</td>
<td>Course 101</td>
<td>Intro to Texas Property Tax System</td>
</tr>
<tr>
<td>October 10-12</td>
<td>Course 102</td>
<td>Intro to Appraisal</td>
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<tr>
<td><strong>NOVEMBER 2018</strong></td>
<td></td>
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</tr>
<tr>
<td>November 5-7</td>
<td>Course 32</td>
<td>USPAP</td>
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<tr>
<td>November 7</td>
<td>Course 31</td>
<td>USPAP Refresher</td>
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<tr>
<td><strong>DECEMBER 2018</strong></td>
<td></td>
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</tr>
<tr>
<td>December 3-5</td>
<td>Course 7</td>
<td>Texas Property Tax Law</td>
</tr>
<tr>
<td>December 3-5</td>
<td>Course 101</td>
<td>Intro to Texas Property Tax System</td>
</tr>
<tr>
<td>December 3-6</td>
<td>Course 10</td>
<td>Analyzing a Real Property Appraisal</td>
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<td>Course 3</td>
<td>Income Approach to Value</td>
</tr>
<tr>
<td>December 3-6</td>
<td>Course 4</td>
<td>Personal Property Appraisal</td>
</tr>
<tr>
<td>December 3-7</td>
<td>Course 203</td>
<td>Sales Comparison/Cost Approach to Value</td>
</tr>
<tr>
<td>December 5-7</td>
<td>Course 102</td>
<td>Intro to Appraisal</td>
</tr>
</tbody>
</table>

course registration on next page
TAAD’s 2018 State Certification Course Registration Form

1. **Class Hours**: Unless otherwise specified, course hours are from 8:30 am – 5 pm. Registration on day one of class is 8-8:30 am. See TAAD website for course lengths.

2. **Class Location/Hotel Accommodations**:  
   - **Austin Marriott North** - 2600 La Frontera Blvd., Round Rock, TX 78681  
     Lodging: 800.865.0546; $121/night; call **at least three weeks** in advance for the TAAD block.  
   - **TAAD Office** - 7700 Chevy Chase Dr., Bldg. 1, Ste. 425, Austin, TX 78752  
   See TAAD website for lodging suggestions.

3. **Coupon**: All member districts will receive a coupon for $50-off one Member District Course Fee each year. To redeem, please enclose original coupon with remaining fee.

5. **Class Materials**: Your class materials will be waiting for you at registration. If you want them sooner, select the appropriate check box below.

6. **Cancellations**: There will be a **$75 fee** charged for cancellations. Written request for a refund must be received at TAAD at least seven days **before** class begins or entire registration is forfeited.

   **Course #** ___________ **Course Date** _______________ **Course Location** ____________________________

   **Name** ___________________________ **Nickname** ___________________________ **TDLR #** (if applicable) ____________

   **Jurisdiction/Firm** ___________________________________________ **Title** ___________________________

   **Mailing address** _____________________________________________________________________________

   **City** ___________________________ **State** ___________________________ **Zip** ______________

   **Telephone** _________________ **Email address** _____________________________________________  
   confirmations are sent by email

   **Course Materials** (please mark one)
   ☐ Please email my class materials (student responsible for printing and bringing materials to class)
   ☐ I will pick up my class materials at registration
   ☐ Please mail my class materials. I have enclosed the $10 shipping and handling fee.*

   *Materials mailed only if registration and payment are received **three weeks prior** to class.

   **Note**: Property Assessment Valuation book is ordered directly from IAAO (iaao.org). (Required for Courses 201, 202, 3, 4 and 5.)

   **Course Registration Fee** .......................................................................................... **Enclosed** ..................$ _______________________

   **PTEC Glossary - optional** ($20) ................................................. **Enclosed** ..................$ ___________

   **Mail Course Materials - optional** ($10) ................................................. **Enclosed** ..................$ ___________

   **Member District Certificate (must enclose with payment)** ................................................. minus ..................$ ___________

   **TOTAL AMOUNT ENCLOSED** $ ______________________

Please complete the registration form and return it along with payment to:
TAAD 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558

Office Use Only:
**Coupon** _________________ **Date** _________________ **Check#** ___________________________ **Paid** _________________

**Glossary** _______________ **Materials mailed** ___________________________ **DB** ______________
# TAAD’s 2019 State Certification Course Schedule

<table>
<thead>
<tr>
<th>Month</th>
<th>Course Number</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>JANUARY 2019</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 21-23 (2.5)</td>
<td>Course 32</td>
<td>USPAP</td>
</tr>
<tr>
<td>January 23</td>
<td>Course 31</td>
<td>USPAP refresher</td>
</tr>
<tr>
<td>January 21-22</td>
<td>Course 30</td>
<td>Ethics</td>
</tr>
<tr>
<td>January 21-24</td>
<td>Course 5</td>
<td>Mass Appraisal</td>
</tr>
<tr>
<td>January 21-24</td>
<td>Course 3</td>
<td>Income Approach to Value</td>
</tr>
<tr>
<td>January 21-23</td>
<td>Course 101</td>
<td>Intro to Texas Property Tax System</td>
</tr>
<tr>
<td>January 23-25</td>
<td>Course 102</td>
<td>Intro to Appraisal</td>
</tr>
<tr>
<td><strong>MARCH 2019</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>March 11-13</td>
<td>Course 7</td>
<td>Property Tax Law</td>
</tr>
<tr>
<td>March 11-14</td>
<td>Course 4</td>
<td>Personal Property Appraisal</td>
</tr>
<tr>
<td>March 11-14</td>
<td>Course 10</td>
<td>Analyzing a Real Property Appraisal</td>
</tr>
<tr>
<td>March 11-15</td>
<td>Course 203</td>
<td>Appraisal of Real Property</td>
</tr>
<tr>
<td><strong>AUGUST 2019</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>August 19-21</td>
<td>Course 7</td>
<td>Property Tax Law</td>
</tr>
<tr>
<td>August 19-22</td>
<td>Course 10</td>
<td>Analyzing a Real Property Appraisal</td>
</tr>
<tr>
<td>August 19-23</td>
<td>Course 203</td>
<td>Appraisal of Real Property</td>
</tr>
<tr>
<td><strong>SEPTEMBER 2019</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>September 16-19</td>
<td>Course 3</td>
<td>Income Approach to Value</td>
</tr>
<tr>
<td>September 16-19</td>
<td>Course 4</td>
<td>Personal Property Appraisal</td>
</tr>
<tr>
<td>September 16-19</td>
<td>Course 5</td>
<td>Mass Appraisal</td>
</tr>
<tr>
<td><strong>NOVEMBER 2019</strong></td>
<td></td>
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</tr>
<tr>
<td>November 18-20</td>
<td>Course 32</td>
<td>USPAP</td>
</tr>
<tr>
<td>November 20</td>
<td>Course 31</td>
<td>USPAP refresher</td>
</tr>
<tr>
<td><strong>DECEMBER 2019</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>December 2-4</td>
<td>Course 7</td>
<td>Texas Property Tax Law</td>
</tr>
<tr>
<td>December 2-5</td>
<td>Course 10</td>
<td>Analyzing a Real Property Appraisal</td>
</tr>
<tr>
<td>December 2-5</td>
<td>Course 3</td>
<td>Income Approach to Value</td>
</tr>
<tr>
<td>December 2-5</td>
<td>Course 4</td>
<td>Personal Property Appraisal</td>
</tr>
<tr>
<td>December 2-4</td>
<td>Course 101</td>
<td>Intro to Texas Property Tax System</td>
</tr>
<tr>
<td>December 4-6</td>
<td>Course 102</td>
<td>Intro to Appraisal (same room as 101)</td>
</tr>
<tr>
<td>TBA</td>
<td>Course 8</td>
<td>Assessment and Collections</td>
</tr>
<tr>
<td>TBA</td>
<td>Course 28</td>
<td>Truth in Taxation</td>
</tr>
<tr>
<td>TBA</td>
<td>Course 9</td>
<td>Adv. Assessment and Collections</td>
</tr>
</tbody>
</table>

*course registration on next page*
# TAAD’s 2019 State Certification Course Registration Form

1. **Class Hours:** Unless otherwise specified, course hours are from 8:30 am-5 pm. Registration on day one of class is 8-8:30 am. See TAAD website for course lengths.

2. **Hotel Accommodations/Class Location:**
   - **North Austin/Round Rock Marriott Hotel:** 2600 La Frontera Blvd., Round Rock, TX 78681
     Lodging: 800.865.0546; $123/night; call at least three weeks in advance for the TAAD block.
   - **TAAD Office:** 7700 Chevy Chase Dr., Bldg. 1, Ste. 425, Austin, TX 78752
     See TAAD website for lodging suggestions.

3. **Coupon:** All member districts will receive a coupon for $50-off one Member District Course Fee each year. To redeem, please enclose original coupon with remaining fee.

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5. **Cancellations:** There will be a $75 fee charged for cancellations. Written request for a refund must be received at TAAD at least seven days before class begins or entire registration is forfeited.

---

**Course # __________________ Course Date __________________ Course Location __________________**

Name __________________________________________ Nickname ______________________ TDLR # (if applicable) __________________

Jurisdiction/Firm ______________________________________________ Title __________________

Mailing address ______________________________________________________________________________________

City __________________ State __________________ Zip ______________

Telephone __________________________ Email address ___________________ confirmations are sent by email

---

**Course Materials (please mark one)**

- [ ] Please email my class materials (student responsible for printing and bringing materials to class)
- [ ] I will pick up my class materials at registration
- [ ] Please mail my class materials. I have enclosed the $10 shipping and handling fee.*

*MATERIALS MAILED ONLY IF REGISTRATION AND PAYMENT ARE RECEIVED THREE WEEKS PRIOR TO CLASS.

**Note:** Property Assessment Valuation book is ordered directly from IAAO (iaao.org). (Required for Courses 201, 202, 3, 4 and 5.)

**Cost for Courses:**

Submit separate forms and fees for each course.

<table>
<thead>
<tr>
<th>Course</th>
<th>Fee for TAAD Member Districts</th>
<th>Fee for TAAD Associate/Affiliate Members</th>
<th>Fee for Nonmembers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course 30</td>
<td>$200</td>
<td>$225</td>
<td>$300</td>
</tr>
<tr>
<td>Course 31</td>
<td>$75 (hours reduced to 3.5 by TDLR)</td>
<td>$150</td>
<td>$200</td>
</tr>
<tr>
<td>Courses 101, 102, 9, 28 or 32</td>
<td>$225</td>
<td>$250</td>
<td>$325</td>
</tr>
<tr>
<td>Courses 3, 4, 5, 7 or 10</td>
<td>$300</td>
<td>$325</td>
<td>$400</td>
</tr>
<tr>
<td>Course 8 (previously 201 and 202)</td>
<td>$400</td>
<td>$425</td>
<td>$475</td>
</tr>
</tbody>
</table>

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Course Registration Fee .......................................................... Registration Fee ..................$ _______________________

PTEC Glossary - optional ($20) Enclosed ....................................$ _______________________

Mail Course Materials - optional ($10) Enclosed .............................$ _______________________

Member District Certificate (must enclose with payment) minus ..........$ _______________________

**TOTAL AMOUNT ENCLOSED $ __________________**

---

Please complete the registration form and return it along with payment to:

TAAD I 7700 Chevy Chase Drive; Building One, Suite 425 I Austin, Texas 78752-1558

---

**Office Use Only:**

Coupon __________________ Date __________________________ Check# __________________ Paid _________________

Glossary __________________ Materials mailed ______________ DB ________________
2018 Executive Committee

President: Rudy Durham
Chief Appraiser
Denton CAD

President-elect: Mark Price
Chief Appraiser
Brazos CAD

Vice President: Jeff Craig
Director of Administration
Tarrant CAD

Secretary-Treasurer: Marya Crigler
Chief Appraiser
Travis CAD

Past President: Gary Earnest
Chief Appraiser
Taylor CAD

Editor: Doris M. Koch
TAAD Executive Director
dkoch@taad.org

2018 Executive Board

Region 1 » Martin Villarreal Chief Appraiser Webb CAD
Region 2 » Kevin Kieschnick Board Member Nueces CAD
Region 3 » Bill Mitchell Chief Appraiser Colorado CAD
Region 4 » Roland Altinger Chief Appraiser Harris CAD
Region 5 » Angela Bellard Chief Appraiser Jefferson CAD
Region 6 » Dyann White Chief Appraiser Milam CAD
Region 7 » Lee Flowers Chief Appraiser Cherokee CAD
Region 8 » Mike Brower Chief Appraiser Bowie CAD
Region 9 » Luke Robbins Chief Appraiser Young CAD
Region 10 » Don Spencer Deputy Chief Appraiser Grayson CAD
Region 11 » Wes Rollen Chief Appraiser Somervell CAD
Region 12 » Karen Morris Chief Appraiser Navarro CAD
Region 13 » Alvin Lankford Chief Appraiser Williamson CAD
Region 14 » John Stewart Senior Appraiser Scurry CAD
Region 15 » Terry Cavaness Assistant Chief Appraiser Tom Green CAD
Region 16 » Tyson Paronto Chief Appraiser Gray CAD
Region 17 » Tim Radloff Chief Appraiser Lubbock CAD
Region 18 » Layne Young Assistant Director of Appraisal Ector CAD
Region 19 » Dinah Kilgore Chief Appraiser El Paso CAD
Region 20 » Wendy Grams Chief Appraiser Bandera CAD