Exemptions, Compression, Circuit Breakers

et cetera, et cetera, et cetera

What’s New...

❖ School Districts $100,000 HS
❖ Prorated HS and the CAP
❖ Royalty Interest and Charitable Organization
❖ Child-care Facility Exemption
❖ 65 and Older Exemption
Exemption & Compression

- Beginning 2023
- HS $100,000 (General)
- 65 and older or Disabled
- Reset Tax Ceiling

Caps and HS

- Prorated HS and 23.23
- 65 and older or Disabled
Circuit Breaker

- A three-year pilot program
- 20% property tax “circuit breakers”
- On non-homesteaded properties without ag
- Worth equal to or less than $5 million (essentially like an appraisal cap)

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