



## Welcome from TAAD's New President

Dear Members,

I am very excited and honored to serve as your 2024 President of the Texas Association of Appraisal Districts. I want to acknowledge the past and present leadership of TAAD and the past and present committee members. You play an integral part of our organization and I appreciate your hard work and dedication. The time and effort you are willing to volunteer is incredibly generous and has allowed us to continue to be successful as an organization. I like the saying, "Great things in business are never done by one person; they're done by a team of people."

Thank you for being part of the team.

I want to take a moment and thank our members for their continued participation and enthusiasm in TAAD. Your membership allows TAAD to continue to offer the best education and training to our members along with many other incredible opportunities. There is tremendous power in the size of our membership and there are many talents our members bring to this organization. Through our collective action, I am confident our organization will continue to be one of the largest and most successful organizations in Texas.

The changes around us, whether social, political, technological, economic, or otherwise, all have required us to navigate through new and complex problems all of which have a profound impact on our profession. Having committees, made up of a group of highly educated and experienced members, assists us all to move forward successfully together as changes come our way.

I look forward to collaborating with you to leverage new ideas to help grow and improve our association. Thank you for giving me the opportunity to serve as your TAAD President, and I look forward to an exciting year.

**Angela Bellard**

2024 TAAD President



**Angela Bellard**  
2024 TAAD President

## Features

3 » Thank You 2024 Sponsors | 4 » TAAD Talks 2024 | 4 » Attorney General Request for Opinions | 5-6 » 2023 TAAD Award Winners | 7-8 » 2024 TAAD Committees | 9 » TAAD Chief Appraiser Institute Class of 2023 | 10 » Executive Director's Report for 2023 | 11-12 » TAAD 2024 Conference Highlights | 13-14 » TAAD 2024 State Certification Course Schedule and Registration Form | 15-19 » 2024 IAAO Course/Workshop Schedule and Registration Form | 20 » Real Estate Notes of Interest



**LINEBARGER**

ATTORNEYS AT LAW

# Providing Professional Collection Services Since 1976



[www.lgbs.com](http://www.lgbs.com)

The attorney responsible for the content in this ad is Jose Padilla. Principal office: Austin, TX

# Thank You To These Conference 2024 Sponsors!



## DIAMOND

Harris Govern	Ryan, LLC	Linebarger Goggan Blair & Sampson, LLP
---------------	-----------	--

Tyler Technologies		
--------------------	--	--

## PLATINUM

C3 AI	Hugh Landrum & Associates, Inc.	Perdue Brandon Fielder Collins & Mott, LLP
-------	---------------------------------	--

## GOLD

Anco Insurance	GSA Corporation	TAAD-IAAO Chapter
----------------	-----------------	-------------------

Capitol Appraisal Group, Inc.	McCreary Veselka Bragg & Allen PC	Thomas Y Pickett
-------------------------------	-----------------------------------	------------------

Cyclomedia Technology	Nichols, Jackson, Dillard, Hager & Smith	True Prodigy
-----------------------	--	--------------

EagleView	Olson & Olson	ValueBase
-----------	---------------	-----------

Goode, Casseb, Jones, Riklin, Choate & Watson, PC	Pritchard & Abbott, Inc.	
---	--------------------------	--

## SILVER

ALN Apartment Data, Inc.	Flanagan   Bilton	Morrison & Head, LP
--------------------------	-------------------	---------------------

Armstrong & Armstrong PC	Government Capital Corporation	Multi-Bank Payment Services Ltd.
--------------------------	--------------------------------	----------------------------------

Arthur P. Veltman & Associates Inc.	Greer, Herz and Adams, LLP	Nearmap
-------------------------------------	----------------------------	---------

Atmos Energy Corp.	Horizon Bank	Pattilo Brown & Hill, LLP
--------------------	--------------	---------------------------

BIS Consultants	K. E. Andrews & Company	Spindlemedia
-----------------	-------------------------	--------------

Certified Payments by Deluxe	Low Swinney Evans & James, PLLC	Toyota Motor Manufacturing TX, Inc.
------------------------------	---------------------------------	-------------------------------------

Estes & Gandhi, PC	McLane Company, Inc.	Trepp, Inc.
--------------------	----------------------	-------------

Evertson & Sanchez PC	Metropolitan Council of Appraisal Districts	Western Valuation and Consulting
-----------------------	---	----------------------------------

## BRONZE

ABIP, PC	Data Cloud Solutions, A Woolpert Company	Meritax, LLC
----------	--	--------------

ADVALOREMTAX.NET	Govpros	Property Tax Advocates, Inc.
------------------	---------	------------------------------

ATOS Government IT Outsourcing Services LLC	Hornsby & Company	Valbridge Property Advisers
---	-------------------	-----------------------------

Blackwell   Duncan	HUB International	VariVerge
--------------------	-------------------	-----------

Computer Information Concepts, Inc.	Just Appraised	Wardlaw Appraisal Group
-------------------------------------	----------------	-------------------------

CoreLogic	Mattox Terrell & Lammert	Watson Millican & Company
-----------	--------------------------	---------------------------

CSG Forte	Merit Advisors, LLC	
-----------	---------------------	--

## SUPPORTER

Alliance Tax Advisors LLC		
---------------------------	--	--



## TAAD Talks 2024

Date 1:30pm start	CE Session	Speaker(s)	Session length
April 9	CADs: Ready, Set, Connect on Social Media!	Jack Barnett, Harris CAD Jennifer Rodriguez, Bexar AD	1 hr
May 14	Supremely Unethical	Marya Crigler, Travis CAD (ret)	2 hr
Sept. 10	Truth in Taxation and other Things You Need to Know	Laurie Mann, Linebarger	1 hr
Oct. 15	Rural Land Valuation Techniques	Casey Bean, Perdue Brandon Fielder Collins & Mott	1 hr
Nov. 12	Introduction To Regression Using Excel	Barry Couch, CAE	2 hr
Dec. 10	The SDPVS, Value Reporting, & Public-School Finance: What CADs Should Know	Lacy Harris, Perdue Brandon Fielder Collins & Mott	1 hr

For registration information, please refer to TAAD's website:  
<https://taad.org/education/courses-seminars/zoom-ce-sessions/>

### Attorney General Requests For Opinions

Request No. 0530-KP RE: Whether section 6.05(f) of the Tax Code bars the continued employment of the Chief Appraiser if his sibling is elected as the County Tax Assessor/Collector.

*Opinion requested by Honorable Lisa Pence, Erath County Attorney*

Request No. 0535-KP RE: Calculation of "average land value" under Local Government Code section 212.209.

*Opinion requested by Honorable Brian Birdwell; Chair, Senate Committee on Natural Resources & Economic Development*



# SEE YOU IN AUSTIN NEXT YEAR



**FEBRUARY 16-19, 2025 | JW MARRIOTT HOTEL**

(Hotel reservation info available soon!)

# 2023 TAAD Award Winners



## Earl Luna Award **Doris Koch**



**Doris Koch ... TAAD ... 2023 winner of Earl Luna Award**

### Previous Earl Luna Award Winners

2023	<b>Doris Koch</b>	TAAD
2022	<b>Ken Nolan</b>	Dallas CAD
2021	<b>Gary Earnest</b>	Taylor CAD
2020	<b>Marya Crigler</b>	Travis CAD ( <i>retired</i> )
2019	<b>Dinah Kilgore</b>	El Paso CAD
2018	<b>Deborah Wheeler</b>	Perdue Brandon Fielder Collins & Mott ( <i>retired</i> )
2017	<b>Matthew Tepper</b>	McCreary Veselka Bragg & Allen
2016	<b>Brent South</b>	Hunt CAD
2015	<b>Deborah Cartwright</b>	ESQ. ( <i>retired</i> )
2014	<b>Carla Pope-Osborne</b>	Perdue Brandon Fielder Collins & Mott
2013	<b>Dave Kimbrough</b>	Lubbock CAD ( <i>retired</i> )
2012	<b>Ed Trigg</b>	Wichita CAD ( <i>retired</i> )
2011	<b>Robert Mott</b>	Perdue Brandon Fielder Collins & Mott ( <i>retired</i> )
2010	<b>Jeff Craig</b>	Tarrant AD ( <i>retired</i> )
2009	<b>Deborah Hunt</b>	Williamson CAD BOD ( <i>retired</i> )
2008	<b>Jim Childers</b>	Potter-Randall CAD ( <i>retired</i> )
2007	<b>Art Cory</b>	Travis CAD ( <i>retired</i> )
2006	<b>Michael Amezcuita</b>	Bexar AD ( <i>retired</i> )
2005	<b>Jim Robinson</b>	Harris CAD ( <i>retired</i> )
2004	<b>Sands Stiefer</b>	Harris CAD ( <i>retired</i> )
2003	<b>John Marshall</b>	Tarrant AD ( <i>retired</i> )
2002	<b>Rick Kuehler</b>	Dallas CAD ( <i>retired</i> )
2001	<b>Buddy Winn</b>	Brazos CAD ( <i>deceased</i> )
2000	<b>Rod Lewallen</b>	Callahan CAD ( <i>deceased</i> )
1999	<b>Charles Gaskamp</b>	Washington CAD ( <i>retired</i> )
1998	<b>Roy Holcomb</b>	Lee CAD ( <i>deceased</i> )
1997	<b>Dana Ripley</b>	Bastrop CAD ( <i>formerly</i> )
1996	<b>W. B. Criswell</b>	Lubbock CAD BOD ( <i>retired</i> )
1995	<b>Walter Stoneham</b>	Bexar AD ( <i>deceased</i> )
1994	<b>Michael Barnett</b>	Smith CAD ( <i>retired</i> )
1993	<b>Sid Danner</b>	Cherokee CAD ( <i>deceased</i> )
1992	<b>Bill Lovelady</b>	El Paso CAD BOD ( <i>deceased</i> )
1991	<b>Roland Bieber</b>	Jefferson CAD ( <i>retired</i> )
1990	<b>Bill Carroll</b>	Williamson CAD ( <i>deceased</i> )
1989	<b>Ken Graeber</b>	Harris CAD ( <i>formerly</i> )
1988	<b>Jackie Self</b>	Kaufman CAD ( <i>retired</i> )
1987	<b>Richard Petree</b>	Taylor CAD ( <i>retired</i> )
1986	<b>James Archer</b>	Travis CAD ( <i>retired</i> )
1986	<b>Earl Luna</b>	Dallas CAD BOD ( <i>deceased</i> )

# 2023 TAAD Award Winners

## James Goodwin Excellence in Education Award Shannon Murphy



Shannon Murphy ... Comptroller's Property Tax Assistance Division ... 2023 winner of James Goodwin Excellence in Education Award

### Previous Excellence in Education Award Winners

2023	<b>Shannon Murphy</b>	Comptroller's Property Tax Assistance Division
2022	<b>Chris Jackson</b>	Perdue Brandon Fielder Collins & Mott
2022	<b>Todd Stewart</b>	Olson & Olson ( <i>retired</i> )
2021	<b>Barry Couch</b>	Barry Couch, CAE
2020	<b>Daniel Van Schaik</b>	
2019	<b>Matthew Tepper</b>	McCreary Veselka Bragg & Allen
2018	<b>Terry Spradlin</b>	Tarrant AD
2017	<b>Marya Crigler</b>	Travis CAD ( <i>retired</i> )
2016	<b>Mickey Hand</b>	Wise CAD ( <i>retired</i> )
2015	<b>Tracey Landrum Foster</b>	Hugh Landrum & Associates
2014	<b>Roy Armstrong</b>	Armstrong & Armstrong, PC
2013	<b>Rick Stuart</b>	TEAM Consulting ( <i>retired</i> )
2012	<b>Rick Kuehler</b>	Dallas CAD ( <i>retired</i> )
2011	<b>Carla Pope-Osborne</b>	Perdue Brandon Fielder Collins & Mott
2010	<b>Deborah Cartwright</b>	Comptroller's Property Tax Assistance Division ( <i>retired</i> )
2009	<b>Wayne Wilshire</b>	Tarrant AD ( <i>retired</i> )
2008	<b>Allen McKinley</b>	Trinity CAD ( <i>retired</i> )
2007	<b>Michael Barnett,</b>	Smith CAD ( <i>retired</i> )
2006	<b>Scott Howard</b>	McCreary Veselka Bragg & Allen
2005	<b>Board of Tax Professional Examiners</b>	
2004	<b>Richard Petree</b>	Taylor CAD ( <i>retired</i> )
2003	<b>Jeff Craig</b>	Tarrant AD ( <i>retired</i> )
2002	<b>Sands Stiefer</b>	Harris CAD ( <i>retired</i> )
2001	<b>James Goodwin</b>	Ector CAD ( <i>posthumous presentation</i> )
2000	<b>Guy Griscom</b>	Harris CAD ( <i>retired</i> )
1999	<b>Rod Lewallen</b>	Callahan CAD ( <i>deceased</i> )
1998	<b>Big Country TAAD Chapter</b>	

# 2024



TEXAS ASSOCIATION OF APPRAISAL DISTRICTS, INCORPORATED

# Committees

## 2024 Budget Committee

<i>Chair:</i> <b>Dyann White</b> , Washington CAD		<i>Vice Chair:</i> <b>Lisa Stephens-Musick</b> , Wichita CAD
<b>Chris Connelly</b> , Williamson CAD	<b>Rolando Garza</b> , Hidalgo CAD	<b>Dinah Kilgore</b> , El Paso CAD
<b>Richard Molina</b> , Cameron CAD	<b>Don Spencer</b> , Denton CAD	<b>Jordan Wise</b> , Fort Bend CAD

## 2024 Bylaws Committee

<i>Chair:</i> <b>Christie Ussery</b> , Fannin CAD		<i>Vice Chair:</i> <b>Scott Overton</b> , Orange CAD
<b>Jesse Blackmon</b> , Young CAD	<b>Faun Cullens</b> , Bastrop CAD	<b>Jordan Light</b> , Hardeman CAD
<b>Scott Smetana</b> , Glasscock CAD	<b>Clarette Walker</b> , Harris CAD	<b>D'Andra Warlick</b> , Concho CAD

## 2024 Conference Committee

<i>Chair:</i> <b>Adam Bogard</b> , Harris AD		<i>Vice Chair:</i> <b>Billy White</b> , Bell CAD
<b>Jeff Craig</b> , Guardian Advisory Partners	<b>Jason Cunningham</b> , Harris CAD	<b>Shirley Dickerson</b> , Titus CAD
<b>Tyler Johnson</b> , Tom Green CAD	<b>Stephanie Lee</b> , Lamar CAD	<b>Marcel Pierel</b> , Brazoria CAD
<b>Carla Pope-Osborne</b> , Perdue Brandon Fielder Collins & Mott	<b>Jennifer Rodriguez</b> , Bexas CAD	<b>Roy Sandoval</b> , Bexar CAD
<b>Clarette Walker</b> , Harris CAD		

## 2024 Education Committee

<i>Chair:</i> <b>Jason Cunningham</b> , Harris CAD		<i>Vice Chair:</i> <b>Chris Connelly</b> , Williamson CAD
<b>Scott Griscom</b> , Bexas CAD	<b>Scott Howard</b> , MVBA	<b>Mitch McCullough</b> , Chambers CAD
<b>Andrew Moritz</b> , Hale/Swisher CADs	<b>Chris Moser</b> , Bosque CAD	<b>Justin Neuman</b> , Bosque CAD
<b>Bobby Peregoy</b> , Webb CAD	<b>Kevin Passons</b> , Rockwall CAD	<b>Carla Pope-Osborne</b> , Perdue Brandon Fielder Collins & Mott
<b>John Robins</b> , Williamson CAD	<b>Don Spencer</b> , Denton CAD	<b>Mathew Walker</b> , Harris CAD
<b>Loren Williams</b> , Harris CAD		

continued on next page

## 2024 Committees continued

### 2024 Industry Liaison Committee

<i>Chair:</i> <b>Mitch McCullough</b> , Chambers CAD	<i>Vice Chair:</i> <b>Rodney Kret</b> , Pritchard & Abbott, Inc.	
<b>Tiffany BenJebbou</b> , Fort Bend CAD	<b>Shawn Coker</b> , Grayson CAD	<b>Jeff Craig</b> , Gardian Advisory Partners
<b>Gregg Davis</b> , Capital Appraisal Group Inc.	<b>Sandy Griffin</b> , Perdue Brandon Fielder Collins & Mott	<b>Paul Hornsby</b> , Paul Hornsby & Co.
<b>Dina Kilgore</b> , El Paso CAD	<b>Hugh Landrun</b> , Hugh L. Landrum & Associates	<b>Shannon Murphy</b> , PTAD
<b>Ryan Nichols</b> , Milam CAD	<b>Don Owens</b> , TY Pickett	<b>Shannon Stary</b> , Pritchard & Abbott, Inc.
<b>Carl Walker</b> , TTARA	<b>Tahia Washington</b> , Orange CAD	

### 2024-2025 Legislative Committee

<i>Chair:</i> <b>Brent South</b> , Hunt CAD	<i>Vice Chair:</i> <b>Jordan Wise</b> , Fort Bend CAD	
<b>Roland Altinger</b> , Harris CAD	<b>Michelle Berdeaux</b> , Atascosa CAD (TRCA rep)	<b>Joe Don Bobbit</b> , Tarrant CAD
<b>Shawn Coker</b> , Grayson CAD	<b>Carol McNeil</b> , Smith CAD	<b>Rolando Garcia</b> , Hidalgo CAD
<b>Tyler Johnson</b> , Tom Green CAD	<b>Alvin Lankford</b> , Williamson CAD (Metro Rep)	<b>Leana Mann</b> , Travis CAD
<b>Christina McMurray</b> , Randall County	<b>Roy Sandoval</b> , Bexar CAD	<b>Tim Radloff</b> , Lubbock CAD (TRCA rep)
<b>Doug Smithson</b> , Cooke CAD	<b>Billy White</b> , Bell CAD (Metro rep)	<b>Thomas Ratliff</b> , consultant
<b>Sand Stiefer</b> , of counsel	<b>Angie Bellard</b> , Jefferson CAD, ad hoc	

### 2024 Membership Committee

<i>Chair:</i> <b>Tara Strine</b> , Fort Bend CAD	<i>Vice Chair:</i> <b>Jim Halbert</b> , McLennan CAD	
<b>Greg Cook</b> , Austin CAD	<b>Tammy Hubnik</b> , Bell CAD	<b>Codi McCarn</b> , Hamilton CAD
<b>Karen Ivy</b> , Trinity CAD	<b>Clayton Snyder</b> , Shackleford CAD	<b>Christie Ussery</b> , Fannin CAD
<b>Rex Wogan</b> , Fort Bend CAD		

### 2024 Nominations Committee

<i>Chair:</i> <b>Brent South</b> , Hunt CAD	<i>Vice Chair:</i> <b>Alvin Lankford</b> , Williamson CAD	
<b>Roland Atlinger</b> , Harris CAD	<b>Gary Earnest</b> , Taylor CAD	<b>Kathy Rodrigue</b> , Ellis CAD

### 2024 PTAD/TDLR Liaison Committee

<i>Chair:</i> <b>Jordan Wise</b> , Fort Bend CAD	<i>Vice Chair:</i> <b>Dana Horton</b> , Brazos CAD	
<b>Joe Don Bobbitt</b> , Tarrant CAD	<b>Steve Bruno</b> , TDLR	<b>Greg Cook</b> , Austin CAD
<b>Mitch Fast</b> , Coryell CAD	<b>Michael Gary</b> , Fort Bend CAD	<b>Lacy Harris</b> , Perdue Brandon Fielder Collins & Mott
<b>Tammy Hubnick</b> , Bell CAD	<b>Jim Hudspeth</b> , Johnson CAD	<b>Irene Klein</b> , Wharton CAD
<b>Allison Mansfield</b> , PTAD	<b>Kenda McPherson</b> , Kimble CAD	<b>Shannon Murphy</b> , PTAD
<b>Ryan Nichols</b> , Milam CAD	<b>James Thompson</b> , El Paso CAD	<b>Carl Walker</b> , TTARA
<b>Dyann White</b> , Washington CAD		

## TAAD Chief Appraiser Institute *Class of 2023*

These individuals have completed a series of intensive studies as a part of the requirements of the course.

**Rachael Bartlett**, *Hemphill CAD*

**Allisha Belongia**, *Garza CAD*

**Alice Bentley**, *Hemphill CAD*

**Jennifer Bumstead**, *Hardin CAD*

**Troy Carlson**, *San Jacinto CAD*

**Deborah Castaldo**, *Bee CAD*

**Scott Christenson**, *Harris CAD*

**Frances DeLeon**, *San Patricio CAD*

**Billie Etter**, *Gray CAD*

**Raul Fuentes**, *Maverick CAD*

**Anita Garza**, *Kenedy CAD*

**John Franklin Gillman III**, *Hutchinson CAD*

**Phillip Greaux**, *Collin CAD*

**Khrystal Hammond**, *Bexar CAD*

**Brittany Jameson**, *Collingsworth CAD*

**Kimberly Johnson**, *Ector CAD*

**David Kehlenbrink**, *Brazos CAD*

**Kathy Lefforge**, *Bexar CAD*

**Leana Mann**, *Travis CAD*

**Katherine McGee**, *Galveston CAD*

**Ryan Nichols**, *Milam CAD*

**John Robins**, *Williamson CAD*

**Tina Shaw**, *Wood CAD*

**Clarissa Teichman**, *Howard CAD*

**Trish Turner**, *San Saba CAD*

**Angela Waldrep**, *Hardin CAD*

**Melete White**, *Lamb CAD*

**Keri Wickliffe**, *Victoria CAD*

**Loren Williams**, *Harris CAD*

**Julie Zobel**, *Coryell CAD*



**TAAD Chief  
Appraiser Institute**

**CLASS OF 2023**



## Executive Director's Report for 2023

Delegate Assembly & Business Meeting, February 20, 2024

*Highlights of 2023, a busy year for the Texas Association of Appraisal Districts, include:*

- » TAAD enjoyed the participation of **246** member appraisal districts, a tie for all time highest.
- » TAAD's education program continued to develop and expand in 2023. We served **983** students in **33** state certification classes and four RPA Review classes in Austin. TAAD continues to assist its members in setting up education courses across the state to reach many more students, maintaining our commitment to help appraisal districts bring reasonably-priced education to their local area.

The TAAD Education Committee planned programs to reach all segments of the appraisal district population. Topics covered included Public Funds Investment Act training, ethics training, as well as numerous specialized appraisal seminars. TAAD offered online classes through eStrategy (new laws and rules, chief appraiser ethics and ethics) that reached 390. In addition, TAAD renewed a commitment to professional development of its members by offering seven IAAO courses and workshops. We continued to offer RPA review courses for registrants taking their licensing exams. Our "TAAD Talks" enjoyed the participation of 669 attendees.

For 2023, we served a total of **3,704** students through TAAD's education program, a 21 percent increase over the previous year.

- » We continued our **Chief Appraiser Institute**, designed to provide in-depth training to new and prospective chief appraisers. There were 31 individuals in the Class of 2023.
- » Approximately 641 individuals attended TAAD's Forty-second Annual Conference held in Dallas last February. Thanks to the staff at TrueRoll for being our technical and production staff. The Conference Committee continues to work on providing the best program, speakers and facilities possible for a reasonable price.
- » Working during the 88th Legislative Session, TAAD's Legislative Committee identified and developed a list of legislative priorities, stayed in touch with allied organizations to discuss possible mutual interests, attended, as well as testified at House and Senate committees. By the end of the regular session and the four special sessions, TAAD tracked 758 filed bills.
- » TAAD's executive board has worked to meet its strategic plan, calling for developing and maintaining a sound education program for tax professionals; developing educational opportunities for member district support staff; evaluating and improving the program of the annual conference; increasing membership and member services, and working with legislators, related organizations and state leaders to maintain a legislative presence.
- » For 2024, the TAAD staff and I aim to do our best to continue to meet the needs of our membership. We will remember that each of you members, whether from a member district, or an associate, affiliate or retired member, are the most important reason for our being at TAAD. Please feel free to contact us at any time to share your concerns, questions, suggestions and comments. At all times we will remember that TAAD exists to be of service to its members; please let us know how the staff and I can assist you and your appraisal district.



★  
2024  
Conference  
HOUSTON

# HOUSTON

## FEBRUARY 18-21





# TAAD 2024 State Certification Course Schedule

<i>Month</i>	<i>Course Number</i>	<i>Name</i>
<b>AUGUST 2024</b>		
August 19-21	Course 7	Property Tax Law
August 19-21	Course 10	Analyzing Property Appraisals
August 19-23	Course 203	Appraisal of Real Property
August 19-23	Course 101	Intro to Prop Tax Adm/102 Intro to Prop Tax Appraisal
August 23 (pm)	Course 31	USPAP refresher
<b>SEPTEMBER 2024</b>		
September 9-12	Course 3	Income Approach to Value
September 9-12	Course 4	Personal Property Appraisal
September 9-12	Course 5	Mass Appraisal
<b>OCTOBER 2024</b>		
October 4 (pm)	Course 31	USPAP refresher
October 28-29	Course 30	Ethics
October 28-November 1	Course 101	Intro to Prop Tax Adm/102 Intro to Prop Tax Appraisal
October 28-November 1	Seminars	
<b>NOVEMBER 2024</b>		
November 18-20	Course 32	USPAP
November TBA	Course 31	USPAP Refresher
November 18-22	Course 203	Appraisal of Real Property
<b>DECEMBER 2024</b>		
December 2-4	Course 7	Texas Property Tax Law
December 2-4	Course 10	Analyzing Property Appraisals
December 2-5	Course 3	Income Approach to Value
December 2-5	Course 4	Personal Property Appraisal
December 2-6	Course 101	Intro to Prop Tax Adm/102 Intro to Prop Tax Appraisal
December 13 (pm)	Course 31	USPAP Refresher

*course registration on next page*

# TAAD's 2024 State Certification Course Registration Form

- 1. **Class Hours:** Unless otherwise specified, course hours are from 8:30am-5 pm. Breakfast is daily 7:30-8:30am. Registration on day one of class is 8-8:30 am. See TAAD website for course lengths.
- 2. **Class Locations/Hotel Lodging:**
  - » **Austin Marriott North/Round Rock** (unless otherwise specified)  
2600 La Frontera Blvd., Round Rock, TX 78681  
Lodging: 800.865.0546; \$125/night; **reserve at least three weeks** in advance for the TAAD rate.  
To make a reservation, visit <https://taad.org/hotel-links/>
  - » **TAAD Office:** 7700 Chevy Chase Dr., Bldg. 1, Ste. 425, Austin, TX 78752  
See TAAD website for lodging suggestions.
- 3. **Coupon:** To redeem, please enclose original coupon with remaining fee.
- 4. **Class Materials:** You are responsible for printing your class materials.
  - For \$20 TAAD will print and bring your copy to class; notice to TAAD required at least 7 days prior to class.  Forget your materials? There's a \$50 nonrefundable fee for a duplicate copy.
- 5. **Cancellation Policy:** TAAD requires written notice of cancellations **prior to class**. Please see below.
  - » **Cancel 7 days or more before class:** \$75 penalty
  - » **Cancel less than 7 days before class/up to Day 1 of class:** \$150 penalty
  - » **Cancel Day 1 of Class results in full forfeiture of fee**

## Cost for Courses:

Please submit **separate forms and fees for each course.**

<b>Course 30</b>	\$210 for TAAD Member Districts \$235 for TAAD Associate/Affiliate Members \$325 for Nonmembers
<b>Course 31</b>	\$100 for TAAD Member Districts \$160 for TAAD Associate/Affiliate Members \$225 for Nonmembers
<b>Courses 101, 102, 9, 28 or 32</b>	\$275 for TAAD Member Districts \$300 for TAAD Associate/Affiliate Members \$400 for Nonmembers
<b>Courses 3, 4, 5, 7, 8 or 10</b>	\$350 for TAAD Member Districts \$375 for TAAD Associate/Affiliate Members \$475 for Nonmembers
<b>Course 203 (previously 201 and 202)</b>	\$450 for TAAD Member Districts \$475 for TAAD Associate/Affiliate Members \$575 for Nonmembers

Course # \_\_\_\_\_ Course Date \_\_\_\_\_ Course Location \_\_\_\_\_

Name \_\_\_\_\_ Nickname \_\_\_\_\_ TDLR # (if applicable) \_\_\_\_\_

Jurisdiction/Firm \_\_\_\_\_ Title \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Email address \_\_\_\_\_

Class Materials are automatically emailed by PDF. You are responsible for printing/ bringing to class. If you would like TAAD to print/bring the materials to class, please note there is an additional \$15 fee.

### Class Materials (please mark one)

- Please **print** my class materials. I have enclosed the \$20 printing fee. **Notice required at least 7 days prior to class.**
- Please **email** my class materials. **Student is responsible for printing/bringing materials to class.**  
*I understand there is a \$50 nonrefundable fee for a duplicate copy if I forget to bring them to class.*

**Note: Property Assessment Valuation book (used in Courses 203, 3, 4 and 5) should be ordered directly from IAAO (iaao.org).**

Course Registration Fee..... Registration Fee..... \$ \_\_\_\_\_

PTEC Glossary - optional (\$40) ..... Enclosed..... \$ \_\_\_\_\_

Mail Course Materials - optional (\$15) ..... Enclosed..... \$ \_\_\_\_\_

Member District Coupon (must enclose with payment) ..... minus ..... \$ \_\_\_\_\_

**TOTAL AMOUNT ENCLOSED \$ \_\_\_\_\_**

Please complete the registration form and return it along with payment to:  
**TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558**

### Office Use Only:

Date \_\_\_\_\_ Check # \_\_\_\_\_ Paid \_\_\_\_\_

Coupon \_\_\_\_\_ Print \_\_\_\_\_ Glossary \_\_\_\_\_ DB \_\_\_\_\_



## Texas Association of Appraisal Districts 2024 IAAO Course/Workshop Schedule



Note from IAAO: Acceptance of continuing education hours varies by state or other licensing organization. Please reach out to them for approval and/or recognition of CEUs prior to registering for IAAO education offerings.

### Workshop 853: PPS Case Study Review Workshop

This workshop is designed to provide a formal, systematic, comprehensive program of study for those who desire to obtain the Personal Property Specialist (PPS) designation. The PPS designation is one of the six internationally recognized designations offered by the IAAO and represent the highest level of achievement in the field. The objectives of IAAO's professional designation program are to raise the standards of the profession, to attain recognition of the assessment profession by government authorities and the public; and to grant designated members recognition as qualified, objective, unbiased appraisers and administrators of systems for ad valorem tax purposes. The purpose of the PPS designation is to recognize professionalism and competency in the valuation of personal property for tax purposes. For more information about this course, please review the Course Information Packet.

During the final four hours of the workshop, students will take a practice case study followed by approximately one-hour of reviewing the case study solutions. There is no graded exam.

**May 13-15, 2024**

**Site: ZOOM**

**Instructor: Lisa Hobart, CAE**

**Fees: TAAD member \$650**

**Non-TAAD member \$700**

**Recommended prerequisites: Course 101, Course 102, Course 500**

**Workshop duration: 2.5 days**

**Exam included: No (Practice case study only)**

**IAAO recertification credit: 18.5 hours**

### Workshop 158: Highest and Best Use

Highest and best use is a concept in real estate appraisal in which market value is achieved by the reasonably and probable legal land use that results in the highest value and is an essential step in the mass appraisal process that is required before the creation of market value estimates. Local law may mandate preferential assessments according to specific land uses such as agricultural, historic and so forth rather than the highest and best use. This workshop is designed to provide students with a more in-depth study and understanding of the role and purpose of highest and best use in the appraisal process. Finally, this course will feature discussions of the unique situations that sometimes arise in a highest and best use analysis.

**September 11-12, 2024**

**Site: ZOOM**

**Instructor: Barry Couch, CAE**

**Fees: TAAD member \$450**

**Non-TAAD member \$550**

**Workshop duration: 2 days**

**Exam included: Yes**

**AQB Approved: 14 hours/15.5 hours with exam**

**IAAO recertification credit: 15 hours**

**TDLR credit: 15 hours CEs**

*continued on next page*

## 2024 IAAO Course/Workshop Schedule *continued*

### Course 400: Assessment Administration

This course provides an overview of fundamental management concepts for management and supervisory personnel in an assessor's office and focuses on the need for management, and the responsibilities placed on the assessor and all supervisory personnel. The course introduces the four major management functions: planning, organizing, directing, and controlling with a separate chapter devoted to each function for more in-depth learning and discussion.

**September 16-20, 2024**

**Site: ZOOM**

**Instructor: Brad Eldridge, CAE**

**Fees: TAAD member \$710**

**Non-TAAD member \$810**

**Recommended prerequisites: Course 101**

**Recommended textbook: The Appraisal Foundation's Uniform Standards of Professional Appraisal Practice (USPAP) and Assessment Administration textbook**

**Continuing education: 30 hours CE**

**TDLR credit: 30 hours**

### Course 332: Modeling Concepts

This course introduces and explains the fundamentals of mass appraisal model building. This course includes a large number of demonstrations and labs using Excel, which is capable of producing basic models for a limited number of variables. This course serves as a foundation and bridge to IAAO's two follow-up model building courses: 333 (residential modeling) and 334 (commercial modeling).

**October 7-11, 2024**

**Site: ZOOM**

**Instructor: Barry Couch, CAE**

**Fees: TAAD member \$710**

**Non-TAAD member \$810**

**Recommended prerequisites: Course 300 and a solid working knowledge of Excel (Click the link to assess your readiness)**

**Recommended textbook: Fundamentals of Mass Appraisal (FMA)**

**AQB approved: 33.50 QE, 33.50 CE with Exam / 30 hours CE no exam**

**TDLR credit: 30 hours**

### Course 500: Assessment of Personal Property

This course is designed to provide students with an understanding and working knowledge of the procedures and techniques required to assess personal property. This course concentrates on the skills necessary for listing, appraising and assessing the market value of properties using the three approaches to value: the cost approach, income approach and sales comparison approach. This course offers a broad mixture of theory and practical application.

**October 21-25, 2024**

**Site: Harris CAD, 13013 Northwest Freeway, Houston**

**Instructor: Lisa Hobart, CAE**

**Fees: TAAD member \$710**

**Non-TAAD member \$810**

**Recommended prerequisites: Course 101, Course 102**

**Recommended textbook: Property Assessment Valuation (PAV) (3rd edition)**

**Continuing education: 30 hours CE**

**TDLR credit: 30 hours**

*continued on next page*

## 2024 IAAO Course/Workshop Schedule *continued*

### Course 201: Appraisal of Land

This course is designed to provide students with an understanding and working knowledge of the procedures and techniques required to estimate the market value of land. This course concentrates on the skills necessary for estimating land value primarily using the sales comparison approach.

**October 28-November 1, 2024**

**Site: ZOOM**

**Instructor: Barry Couch, CAE**

**Fees: TAAD member \$710**

**Non-TAAD member \$810**

**Recommended prerequisites: Course 101, Course 102**

**Recommended textbook: Property Assessment Valuation (PAV) Textbook (3rd edition)**

**AQB approved: 33.50 hours CE with exam / 30 hours CE**

**TDLR credit: 30 hours**

### Workshop 191: 7-Hour National USPAP Update

This workshop is a National 7-hour USPAP Update offered for continuing education for licensure and certification through The Appraisal Foundation. The workshop provides a general overview of USPAP guidelines, advisory opinions, statements, and other appraisal practices. The course is updated every two years to address changes to USPAP and common misunderstandings.

**November 13, 2024**

**Site: ZOOM**

**Instructor: Barry Couch, CAE**

**Fees: TAAD member \$250**

**Non-TAAD member \$350**

This workshop is a National 7-hour USPAP Update offered for continuing education for licensure and certification through The Appraisal Foundation. The workshop provides a general overview of USPAP guidelines, advisory opinions, statements, and other appraisal practices. The course is updated every two years to address changes to USPAP and common misunderstandings.

**November 13, 2024**

**Site: ZOOM**

**Instructor: Barry Couch, CAE**

**Fees: TAAD member \$250**

**Non-TAAD member \$350**

**Workshop duration: 1 day**

**IAAO recertification credit: 7 hours**

**NO EXAM**

**» Recommended text: Necessary materials are provided**

**TDLR credit: 7 hours**

*continued on next page*

## 2024 IAAO Course/Workshop Schedule *continued*

### Workshop 155: Depreciation Analysis

This workshop provides a comprehensive, advanced treatment of the techniques of estimating depreciation of residential property. Through a series of market-oriented case studies and demonstration problems, types of depreciation and generally recognized methods for measuring depreciation are covered, with emphasis on the observed condition method. Depreciation measurements are applied to a single subject property, providing experience in analyzing the advantages and limitations of each method. This workshop includes an exam.

**November 14-15, 2024**

**Site: ZOOM**

**Instructor: Barry Couch, CAE**

**Fees: TAAD member \$475**

**Non-TAAD member \$575**

**Recommended prerequisites: Course 101**

**Workshop duration: 2 days**

**Exam included: Yes**

**AQB Approved: 14 CE hours/15 CE hours with exam**

**IAAO recertification credit: 15 hours**

**TDLR credit: 15 hours**

### Course 501: Personal Property Auditing: Basic to Advanced

This course combines Workshop 552 and 553 material and provides a foundation for understanding basic financial records, specifically related to fixed assets. The balance sheet, depreciation schedule, and income statement are described and discussed in detail. Emphasis is placed on the pertinent data relevant to the personal property appraiser. In addition, the course expands to advanced discussions of accounting and auditing theory as it relates to fixed assets. Capitalization techniques are also discussed. A case study that includes sample financial records is used to "discover" fixed assets that may otherwise be hidden from the appraiser.

**November 18-22, 2024**

**Site: Harris CAD, 13013 Northwest Freeway, Houston**

**Instructor: Lisa Hobart, CAE**

**Fees: TAAD member \$710**

**Non-TAAD member \$810**

**Recommended prerequisites: Course 101, Course 102, Course 500**

**Continuing education: 30 hours CE**

**TDLR credit: 30 hours**

### Workshop 553: Advanced Personal Property Auditing

This workshop expands the understanding of financial records provided in the Basic Personal Property Auditing Workshop (Workshop 552) and presents advanced discussions of accounting and auditing theory as it relates to fixed assets. Capitalization and expense rules are also discussed. The use of computers, including spreadsheets, are reviewed and an audit template is provided. Instruction for using the template is done through a case study.

**December 4-6, 2024**

**Site: ZOOM**

**Instructor: Lisa Hobart, CAE**

**Fees: TAAD member \$500**

**Non-TAAD member \$600**

**Recommended prerequisites: Course 500, Workshop 552**

**Workshop duration: 2.5 days**

**Exam included: Yes**

**IAAO recertification credit: 18.5 hours**

**TDLR credit: 18.5 hours**

## TAAD 2024 IAAO Course/Workshop Registration Form

1. **Class Hours:** Unless otherwise specified, classes are via ZOOM and course hours are 8:30am-5pm. Registration on class day 1 is 8-8:30 am for in-person classes. ZOOM log-in information will be sent in the week prior to class starting.

---

2. **Location/Hotel Accommodations for in-person classes:** check TAAD’s IAAO schedule for announced location.
  - » **Harris County Appraisal District**  
13013 Northwest Freeway, Houston 77040
  - » **TAAD Headquarters**  
7700 Chevy Chase Drive, Bldg. One, Suite 425, Austin 78752
 For lodging suggestions, please refer to TAAD’s website.

---

3. **Registration Deadline:** TAAD must receive your registration at least *four weeks* prior to the course beginning *for an in-person class*. TAAD must receive your registration at least *one week* prior to the beginning *for an online class*.  
**If you wish to register after this deadline, contact TAAD first to confirm availability.**

---

4. **Cancellations:** A \$100 administrative charge is deducted for cancellations. This includes faxed registrations. Requests for partial refunds must be received by TAAD *in writing no later than one week prior to the first day of the course*. There are no refunds for cancellations received by TAAD less than one week prior to first day of class.

---

5. **Cost for Courses:** Please refer to TAAD’s website for IAAO Schedule and registration cost.  
**IAAO mandates that registration cost is based on IAAO membership. IAAO registration cost is based on IAAO membership.**

---

6. **Course Materials:** (for in-person classes) Pick up course materials at registration on the first day of class. (for online classes) IAAO will email materials about one week before class.

---

7. **Additional Texts:** Please refer to the registration materials for possible additional IAAO texts needed for the class. ***Each student is responsible for ordering and obtaining them from IAAO.*** No texts will be available at the class.

---

8. **TDLR Credit:** With the student’s permission, TAAD reports CE credit for IAAO students who provide a TDLR number on this form. Some IAAO courses may count for TDLR Core Credit for RPA certification. **IAAO will no longer release grades to TAAD without a waiver from the student allowing it.**  
To request Core Credit, ***please contact TAAD directly prior to the class and submit the IAAO waiver (below) for release of grades.***

---

9. **Waiver for IAAO to release grade** (see above)  
 ***“I give IAAO permission to release my grade/results to TAAD for state licensing purposes.”***

IAAO Course/Workshop # \_\_\_\_\_ Course Dates \_\_\_\_\_ Course Location \_\_\_\_\_

Name \_\_\_\_\_ IAAO# \_\_\_\_\_ TDLR # \_\_\_\_\_

Jurisdiction/Firm \_\_\_\_\_ Title \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ Email Address \_\_\_\_\_

Course Registration Fee .....\$ \_\_\_\_\_

*(Fee is based on TAAD membership)*

**TOTAL AMOUNT ENCLOSED** .....\$ \_\_\_\_\_

Please complete the registration form and return it along with payment to:  
**TAAD | 7700 Chevy Chase Drive; Building One, Suite 425 | Austin, Texas 78752-1558**



**Office Use Only:**

Date \_\_\_\_\_ Check# \_\_\_\_\_ Paid \_\_\_\_\_ DB \_\_\_\_\_

## Real Estate Notes of Interest

Brad Eldridge, MAI, CAE

Brad is a Senior Consultant with TEAM Consulting, LLC and lives in Lawrence, Kansas.

### Texas Economic Indicators, Federal Reserve of Dallas, January 30, 2024

"The Texas economy expanded at a robust pace last year. Payrolls expanded in December, and the unemployment rate dropped. Initial unemployment claims ticked down in mid-January. The January Texas Business Outlook Surveys (TBOS) showed declines in both manufacturing and service sectors. Oil prices dipped, natural gas prices increased, and rig counts in Texas were steady in mid-January. Texas exports dipped in November, and construction contract values rose in December."

### US Economic Outlook March 2024, EY, March 22, 2024

"There are many misleading macroeconomic narratives, ranging from a reaccelerating US economy reigniting inflationary pressures to entrenched inflation pressures that will force the Fed to tighten monetary policy and precipitate a recession. The reality is that there is no evidence that the economy is reaccelerating, or that inflation is picking up, or that inflation has become entrenched, or even that the Fed is about to tighten policy."

**Editor's Note:** *At the March 2024 Federal Reserve Meeting, Fed Chairman Powell did not raise interest rates. This indicates that the fed feels inflation is easing and there is less risk of a recession.*

### Texas Housing Insight, by Joshua Roberson, Weiling Yan and Koby McMeans, Texas A&M University, February 20, 2024

"Despite mortgage rates continuing to fall from their elevated level, housing sales haven't rebounded. The average price has fallen alongside home sales, with homes costing \$2,000 less than in November. Single-family starts increased while permits moved downward. Homes sat on the market for longer in December as average days on market reported its first increase since the beginning of the year."

Table 2. Median Housing Prices

	November	December	Monthly Change
Texas	\$334,600	\$332,300	↓ -0.7%
Austin-Round Rock	\$437,200	\$455,600	↑ 4.2%
Dallas-Fort Worth-Arlington	\$306,900	\$393,000	↓ -1.0%
Houston-The Woodlands-Sugar Land	\$328,500	\$328,800	↑ 0.1%
San Antonio-New Braunfels	\$311,000	\$317,600	↑ 2.1%

Note: Seasonally adjusted data used for the reported metrics.

Source: Texas Real Estate Research Center at Texas A&M University

### Existing-Home Sales Surge in a Positive Sign for This Year's Housing Market, by Clare Trapasso, Realtor.com, March 21, 2024

"Sales of existing homes, which exclude new construction, jumped 9.5 percent from January to February, according to a recent report from the National Association of Realtors®. That was the largest month-over-month increase in a year."

### U.S. House Prices Rise 6.5 Percent over the Last Year; Up 1.5 Percent from the Third Quarter, Federal Housing Finance Agency, February 27, 2024

"U.S. house prices increased modestly over the course of 2023. However, the market showed signs of softening as house price appreciation was lower in the fourth quarter of the year than in the previous quarter."

continued on next page

**Real Estate Notes** *continued***Mortgage Rates Increase, Nearing Seven Percent, Freddie Mac, March 21, 2024**

"The 30-year averaged 6.87 percent FRM as of March 21, 2024, up from 6.74 percent last week. A year ago at this time, the 30-year FRM averaged 6.42 percent. The 15-year FRM averaged 6.21 percent, up from last week when it averaged 6.16 percent. A year ago at this time, the 15-year FRM averaged 5.68 percent."

**Crexi National Commercial Real Estate Report: November 2023, December 12, 2023**

"The average asking price per square foot rose 1.79 percent for new assets month-over-month. For-sale properties on Crexi experienced a seventh month of pricing growth alongside a gradual compression of cap rates. Occupancy has also been trending up overall in new listings: the last four months have experienced growth, with new listings reporting an 80.33 percent average occupancy in November."

**U.S. Real Estate Market Outlook 2024, CBRE, December 12, 2023**

"There is an increased chance that the U.S. will avoid a recession and achieve a soft economic landing in 2024, but economic growth will slow and downside risks are elevated. Commercial real estate investment activity likely will begin to pick up in the second half of 2024. The normalization of hybrid working arrangements will continue to limit the growth of office demand. Retail real estate fundamentals are expected to remain strong due to the scarcity of new construction deliveries over the past decade. The industrial market is expected to remain healthy, with net absorption on par with 2023 levels. The biggest wave of new apartment supply in decades will temper rent growth and improve affordability for renters in 2024. The hotel industry will face headwinds to RevPAR growth in 2024, including competition from alternative lodging sources and a slower economy, but fewer Americans traveling internationally will benefit the domestic market."

**2024 U.S. Macro Outlook Report, Cushman & Wakefield, December 14, 2023**

"Despite the robust performance witnessed in 2023, there are many leading indicators flashing caution lights for the journey ahead. Indeed, a rolling recession has begun in certain segments of the U.S. economy."

**Kastle Back to Work Barometer, Kastle.com, December 11, 2023**

"Office occupancy rose 2.7 points to 51.6 percent, according to Kastle's 10-city Back to Work Barometer, reaching a new record high since the start of the pandemic. The increase follows a similar pattern to last December, as more workers returned to the office after the Thanksgiving holiday."

*continued on next page*

**Real Estate Notes** *continued***Greater Number of Companies Say They Seek More Office Space**, by Richard Berger, *Globe Street*, December 7, 2023

"There's been a reversal in office space demand, based on a renewed survey from MRI Software and CoreNet Global, which showed 42 percent of respondents reported that they plan to lease more space in the coming months. The contrasts with less than 10 percent who said that in December 2022, 11 percent in August 2021, and 9 percent in March 2021."

**The looming office space real estate shortage. Yes, shortage**, by Eric Rosenbaum, *CNBC*, November 26, 2023

"Older trophy buildings are being sold at discounts, and some landlords facing debt refinancing at higher interest rates will struggle, but lease action in the premier property market is already higher this year than the 2015-2019 pre-Covid period."

**City Retail 2024**, by Ebere Anokute, *JLL*, December 5, 2023

"Consumer spending growth and the return of international and domestic tourism have driven prime urban retail demand, with foot traffic recovering to pre-pandemic levels in half of the prime corridors surveyed."

**Major U.S. Retailers Dampen Hopes for 2023 Holiday Seasons Spending: Examining Industrial Leases from Four U.S. Retail Giants**, *Compstack.com*, December 14, 2023

"According to the most recent data in October, spending on retail trade as well as food services and drinking places both remain up year over year, increasing by 8.6 percent and 1.6 percent, respectively. (not adjusted for inflation)"

**Empty Bed Bath & Beyond stores are hot real estate. Here's who's moving in**, by Nathaniel Meyersohn, *CNN*, November 25, 2023

"This is the first holiday shopping season in more than 50 years without physical Bed Bath & Beyond stores after the chain went out of business earlier this year and closed its final 360 stores and also 120 buybuy BABYS in one of the largest retail bankruptcies in years. But hundreds of empty Bed Bath & Beyond stores auctioned off as part of the bankruptcy proceedings are turning out to be coveted real estate for retailers and other companies seeking to expand."

**The Haig Report: Trends in Auto Retail and Their Impact on Dealership Values**, *Haig Partners LLC*, November 27, 2023

"Overall demand for dealerships remains high thanks to earnings that remain well above historical levels. At least 385 rooftops have traded hands through the end of Q3 2023. At this pace, 2023 will be the third most active year for dealership buy-sells, following 2021 and 2022. Due to lower profits, Haig Partners estimates that the average blue sky value per publicly owned dealership at the end of Q3 declined by 12 percent compared to year-end 2022, a little over 1 percent per month. However, these declines are not being felt evenly across all franchises or regions."

**2024 Trends to Watch in Real Assets**, by Will Robson, Alexis Maltin, Jim Costello, David Green-Morgan, Tom Leahy, Benjamin Martin-Henry, and Bryan Reid, *MSCI*, December 13, 2023

"The year 2023 was an especially tough one for real estate. Declines in asset valuations, which had begun in the second half of 2022 in many markets, proliferated across a broader range of markets through the rest of 2023. Transaction volume also continued to fall through the year, with dealmaking often paralyzed by the standoff between potential buyers and sellers on pricing."

**Self Storage Performance Quarterly—Q3 2023**, *Cushman & Wakefield*

"In Q3 2023, rental income decreased slightly in the U.S. due to the asking rental rates and occupancy change remaining the same. The data demonstrates that the pace in rent growth will increase, a function of revenue enhancement models already showing significant growth the past three years. Rent growth in self-storage will continue to exceed other real estate sectors."

*continued on next page*

**Real Estate Notes** *continued***2023 Economic Forecast for the Outdoor Hospitality Industry, NAI Outdoor Hospitality Brokers, December 14, 2023**

"The outdoor hospitality industry has demonstrated resilience over the past three years, overcoming pandemic-induced disruptions and emerging stronger." (presentation available for download with substantial of economic and outdoor hospitality data)

**20M Americans are Planning an RV Holiday Vacation, RV Industry Association, November 17, 2023**

"The 2023 holiday season is expected to be one the busiest on record, with 122 million people or 63 percent of leisure travelers planning to travel between Thanksgiving and the New Year. Of those travelers, 20 million are planning to go RVing this holiday season, a 30 percent increase over 2022."

**STR, TE upgrade U.S. ADR and RevPAR forecast, by Esther Hertzfeld, November 20, 2023**

"STR and Tourism Economics lifted year-over-year growth projections for average daily rate and revenue per available room in the final U.S. hotel forecast revision of 2023."

**Assessing the Health of US Real Estate's Loan Collateral, by Fritz Louw, MSCI, November 8, 2023**

"How impactful will the coming wave of U.S. property-loan refinancing be? Two significant shifts have characterized the real-estate debt market over the past 18 months: a notable drop in property values and a corresponding change in the availability of debt financing. These shifts raise concerns for parts of the real-estate market, where property values have witnessed significant declines and loans are approaching maturity."

**2023-24 growth forecast upgraded**

U.S. hotel KPIs (standard methodology), year-over-year percentage change, real RevPAR comparison

	2022 Actual	2023 Forecast	2024 Forecast	2025 Forecast
Occupancy	+8.8%	+0.6%	+1.0%	+0.8%
ADR	+20.0%	+4.2%	+3.0%	+3.1%
RevPAR	+30.6%	+4.8%	+4.1%	+4.0%
RevPAR compared w/ 2019 (Real)	-6.4%	-5.4%	-1.6%	+2.3%

# We are the future of your business



WE ARE A PROUD  
DIAMOND SPONSOR OF:



## HOW WE WORK

### All your software in one place.

If your county is looking for a CAMA and Tax Solution go with the company most trusted in the State of Texas.

We've gained our customers Trust and Confidence by supporting them through the use of our Appraisal & Tax Software. We would love the opportunity to do the same for you.

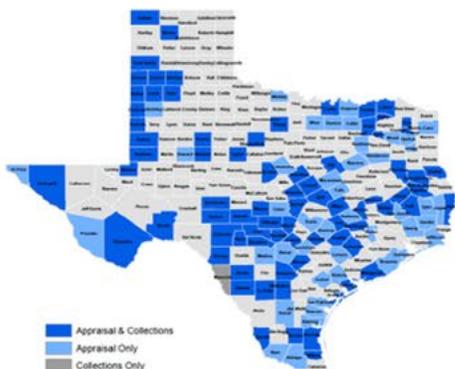
## WHAT SETS US APART

### Your trusted partner

Our company's success was built upon a grass root effort, reinforcing our mission statement to provide and deliver exceptional customer experiences and success.

Currently, Harris Govern has 312 clients throughout 29 states and 4 Canadian Provinces.

## THE PROOF IS HERE



### Our People = Our Strength

Our employees are valuable to not only our organization, but our customers.

We have the knowledge, the experience, and an extensive track record that proves our worth over and over again. Our clients can testify to that.



### 2024 Executive Committee

President: **Angie Bellard**

Chief Appraiser

Jefferson CAD

President-Elect: **Jordan Wise**

Chief Appraiser

Fort Bend CAD

Vice President: **Dyann White**

Chief Appraiser

Washington CAD

Secretary/Treasurer: **Don Spencer**

Chief Appraiser

Denton CAD

Past President: **Roland Altinger**

Chief Appraiser

Harris CAD

Editor: **Doris M. Koch**

TAAD Executive Director

dkoch@taad.org

### 2024 TAAD Regional Trustees

Region 1 » **Richard Molina** Chief Appraiser Cameron CAD

Region 2 » **Tom Denney** Chief Appraiser Kenedy CAD

Region 3 » **Damon Moore** Chief Appraiser Jackson CAD

Region 4 » **Marcel Pierel** Chief Appraiser Brazoria CAD

Region 5 » **Scott Overton** Chief Appraiser Orange CAD

Region 6 » **Dana Horton** Chief Appraiser Brazos CAD

Region 7 » **Sheri McCall** Chief Appraiser Rains CAD

Region 8 » **Shirley Dickerson** Chief Appraiser Titus CAD

Region 9 » **Lisa Stephens-Musick** Chief Appraiser Wichita CAD

Region 10 » **Shawn Coker** Chief Appraiser Grayson CAD

Region 11 » **Deidra Deaton** Chief Appraiser Wise CAD

Region 12 » **Jim Halbert** Chief Appraiser McLennan CAD

Region 13 » **Laura Raven** Chief Appraiser Hays CAD

Region 14 » **Mathew Walker** Chief Appraiser Callahan CAD

Region 15 » **Kenda McPherson** Chief Appraiser Kimble CAD

Region 16 » **Jeff Dagley** Chief Appraiser Potter-Randall CAD

Region 17 » **Tim Radloff** Chief Appraiser Lubbock CAD

Region 18 » **Jerry Bundick** Chief Appraiser Midland CAD

Region 19 » **David Stone** Deputy Chief Appraiser El Paso CAD

Region 20 » **Jenny Coldewey** Chief Appraiser Wilson CAD



7700 CHEVY CHASE DRIVE, BUILDING ONE, SUITE 425 AUSTIN, TEXAS 78752-1558

P: 512.467.0402 OR 800.880.8223 F: 512.452.0427

WWW.TAAD.ORG

TAAD's newsletter is published six times a year to inform TAAD members of educational programs, association activities, industry issues and topics of interest to tax professionals. Any Guest View columns are not necessarily the opinion of the Editor, Executive Board, or the Association Membership. The Texas Association of Appraisal Districts, Inc., is an association established to promote the effective and efficient functioning of appraisal districts and to aid in improving the administration thereof in the State of Texas. Contributions or gifts to TAAD are not deductible as charitable contributions for federal income tax purposes. However, dues payments for individual memberships are deductible by members as an ordinary business expense. \$20 of your dues includes your subscription to *The Appriser*.